

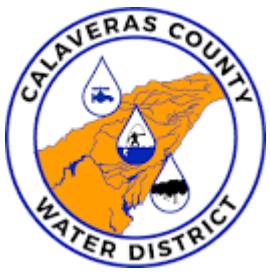
Calaveras County Water District

FY 2024-25

Operating and CIP Budget

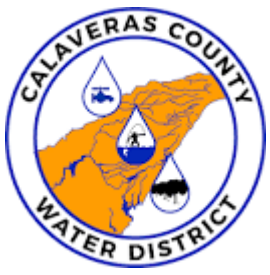
Preliminary

May 29, 2024



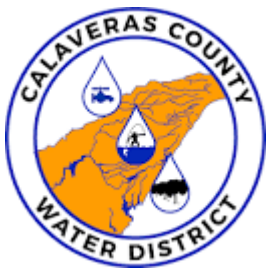
A Step Forward

- FY 24-25 budget includes several updates:
 - New rate plan for water and wastewater that includes:
 - ❑ A focus on eliminating operating deficits, restoring fund balances and reserve levels, and maintaining debt service coverage ratios (DSCR)
 - ❑ A new rate structure for water and wastewater rates
 - The creation of a Hydroelectric Fund, which includes moving hydroelectric revenues and expenditures from the water and wastewater funds to the new hydroelectric fund
 - A revised fund structure for the water, wastewater, and hydro funds to better align our budget with our core functions and increase fiscal transparency



A Step Forward

- New rate plan for water and wastewater:
 - Incorporates amended rate increases for FY 23-24, which were effective October 16, 2023
 - Includes amended water rate increase of 12% for FY 24-25, which will be effective July 16, 2024
 - Has amended wastewater rate increase of 12% for FY 24-25, which will be effective July 16, 2024
 - Compares the water, wastewater, and combined operating budgets with FY 24-25 rate increases to budgets without rate increases

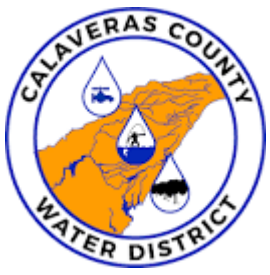


A Step Forward

Water rate increases:

Revenue	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Rate Revenues					
Base Fixed Charge	\$7,077,000	\$7,077,000	\$7,077,000	\$7,077,000	\$7,077,000
R&R Fixed Charges	\$2,851,000	\$2,851,000	\$2,851,000	\$2,851,000	\$2,851,000
Variable Revenues	\$2,231,000	\$2,231,000	\$2,231,000	\$2,231,000	\$2,231,000
Total Rate Revenues	\$12,159,000	\$12,159,000	\$12,159,000	\$12,159,000	\$12,159,000

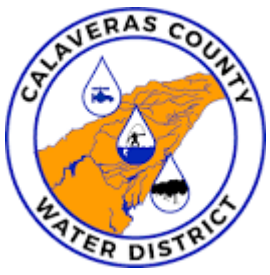
Fiscal Year	Revenue Adjustment					
FY 2024	22.0%	\$2,229,000	\$2,674,000	\$2,674,000	\$2,674,000	\$2,674,000
FY 2025	12.0%		\$1,779,000	\$1,779,000	\$1,779,000	\$1,779,000
FY 2026	13.0%			\$2,159,000	\$2,159,000	\$2,159,000
FY 2027	7.0%				\$1,313,000	\$1,313,000
FY 2028	7.0%					\$1,405,000
FY 2029	0.0%					
Total Additional Revenue		\$2,229,000	\$4,453,000	\$6,612,000	\$7,925,000	\$9,330,000
Projected Rate Revenues		\$14,388,000	\$16,612,000	\$18,771,000	\$20,084,000	\$21,489,000



A Step Forward

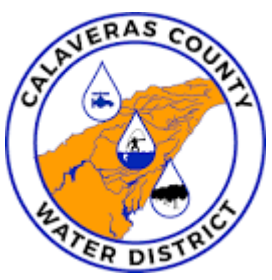
Wastewater rate increases:

Revenue	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Rate Revenues					
Base Fixed Charge	\$5,643,000	\$5,643,000	\$5,643,000	\$5,643,000	\$5,643,000
R&R Fixed Charge	\$1,219,000	\$1,219,000	\$1,219,000	\$1,219,000	\$1,219,000
Total Rate Revenues	\$6,862,000	\$6,862,000	\$6,862,000	\$6,862,000	\$6,862,000
Fiscal Year	Revenue Adjustment				
FY 2024	12%	\$686,000	\$823,000	\$823,000	\$823,000
FY 2025	12%		\$922,000	\$922,000	\$922,000
FY 2026	12%			\$1,032,000	\$1,032,000
FY 2027	6%				\$578,000
FY 2028	5%				
FY 2029	0%				
Total Additional Revenue		\$686,000	\$1,745,000	\$2,777,000	\$3,355,000
Projected Rate Revenues	\$7,548,000	\$8,607,000	\$9,639,000	\$10,217,000	\$10,727,000



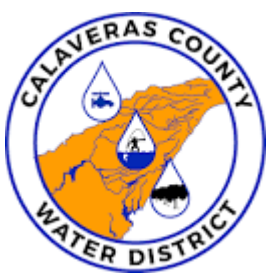
A Step Forward

- **New rate structure for water and wastewater rates:**
 - In 2013 a Capital R&R component was added to the water and wastewater rates to provide adequate funding for capital projects
 - Capital R&R rate revenues were deposited directly in the R&R funds and were not included in the Operating budget
 - The new rate structure combines R&R and operating rates. These rates are designed to fund both operating and capital needs
 - The combined rates overstate the rate revenues available to fund operations as a base amount of \$4.7 million is transferred out to the Capital R&R funds
 - In October, the Board passed Ordinance 2023-02 and Resolution 2023-56 which designated funding levels for the District's capital programs
 - The minimum funding level for the water capital program is \$3.4 million; and \$1.3 million for the wastewater capital program



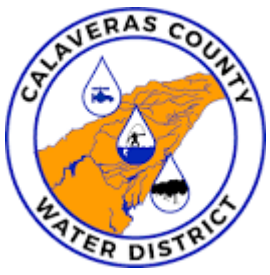
A Step Forward

- Creation of a new Hydroelectric Fund:
 - Consolidates hydroelectric activities into a single fund to better align our budget with the hydro and FERC relicensing efforts
 - Moves North Fork and New Hogan hydroelectric project related work out of water and wastewater funds into the new hydro fund
 - Increases fiscal transparency of our hydroelectric activities
 - Moves North Fork and New Hogan revenues and expenditures out of the water and wastewater funds into new hydroelectric fund



A Step Forward

- A focus on eliminating operating deficits and restoring fund balances and reserve levels:
 - Rate study showed that current water revenues are not sufficient to support water operations leading to a structural deficits
 - As of June 30, 2023, the water fund had a fund balance of \$3,091,395. The balance was \$2,813,173 on April 30, 2024
 - Continuing a multi-year trend, wastewater revenues have not been able to fully fund wastewater operations
 - The fund balance for the wastewater fund was a negative **\$1,730,004**. The balance as of March 31, 2024, was a negative **\$900,012**.
 - The five-year rate plan anticipates balanced budgets and restoration of reserves by the end of FY 25-26



A Step Forward

- A focus on maintaining debt service coverage ratio:
 - The DSCR is net operating income divided by debt service (P&I)
 - A DSCR of 1.25 or higher is often considered “strong” by lenders as it indicates sufficient income to cover debt obligations and can help qualify for more favorable loan terms
 - Prior year DSCR’s and projected DSCR for FY 24-25:

<u>Fund</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2025</u>
Water	2.92	13.03	1.58	3.42
Wastewater	7.53	21.99	13.35	9.03
Required Ratio	1.25	1.25	1.25	1.25



A Step Forward

Water Fund Balances	Projected Balance June 30, 2024	Budgeted Revenues	Budgeted Expenses	Transfer In	Transfers Out	Use of Funds - CIP	Projected Balance June 30, 2025
1 Operating Funds							
2 Operating Water	\$ 2,613,173	\$ 20,802,731	\$ (20,058,774)	\$ 2,369,105	\$ (3,460,000)	\$ -	\$ 2,266,235
3 Reserves							
4 Interest Reserve Water	10,175,743	490,375	-	-	-	-	10,666,118
5 CIP							
6 Capital R&R Water	4,170,668	-	-	3,460,000	(2,369,105)	(3,125,000)	2,136,563
7 CIP Loan Water	18,046,584	-	-	-	-	(9,813,890)	8,232,694
8 CC Expansion Water	3,963,310	45,200	-	-	-	(336,110)	3,672,400
9 Grant Funds Water	-	1,725,000	-	-	-	(1,725,000)	-
10 Total Water Funds	\$ 38,969,478	\$ 23,063,306	\$ (20,058,774)	\$ 5,829,105	\$ (5,829,105)	\$ (15,000,000)	\$ 26,974,010



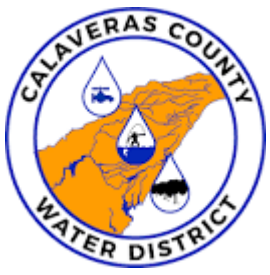
A Step Forward

Wastewater Fund Balances	Projected Balance June 30, 2024	Budgeted Revenues	Budgeted Expenses	Transfer In	Transfers Out	Use of Funds - Capital	Projected Balance June 30, 2025
1 Operating Funds							
2 Operating Wastewater	\$ (900,012)	\$ 9,562,100	\$ (8,137,173)	\$ 1,055,725	\$ (2,000,000)	\$ -	\$ (419,360)
3 Reserves							
4 Interest Reserve Wastewater	1,713,524	181,371	-	-	-	-	1,894,895
5 CIP							
6 Capital R&R Wastewater	2,107,288	-	-	2,000,000	(1,055,725)	(1,953,038)	1,098,525
7 CIP Loan Wastewater	6,975,318	-	-	-	-	(4,500,000)	2,475,318
8 LC Expansion Wastewater	722,815	13,000	-	-	-	(270,000)	465,815
9 CC Expansion Wastewater	2,534,712	44,700	-	-	-	(467,619)	2,111,793
10 Grant Funds Wastewater	-	2,500,000	-	-	-	(2,500,000)	-
11 Total Wastewater Funds	\$ 13,153,645	\$ 12,301,171	\$ (8,137,173)	\$ 3,055,725	\$ (3,055,725)	\$ (9,690,657)	\$ 7,626,986



A Step Forward

Hydro Fund Balances	Projected Balance June 30, 2024	Budgeted Revenues	Budgeted Expenses	Transfer In	Transfers Out	Use of Funds - Capital	Projected Balance June 30, 2025
1 Operating Funds							
2 Operating Hydro	\$ -	\$ 1,749,221	\$ (1,241,733)	\$ -	\$ -	\$ -	\$ 507,488
3 Total Hydro Funds	\$ -	\$ 1,749,221	\$ (1,241,733)	\$ -	\$ -	\$ -	\$ 507,488



A Step Forward

- Revised fund structure for water, wastewater and hydro:
 - Continues effort to separate all water and wastewater activities, including reserves.
 - Better aligns our accounting with core functions, increases fiscal transparency, and reduces year-end audit correcting journals
 - All water funds (reserves, CIP, R&R, CIP loan proceeds, expansion) will be in the 300 series
 - All wastewater funds (reserves, CIP, R&R, CIP loan proceeds, expansion) will be in the 500 series
 - Creates 400 series for hydroelectric funds, including reserves



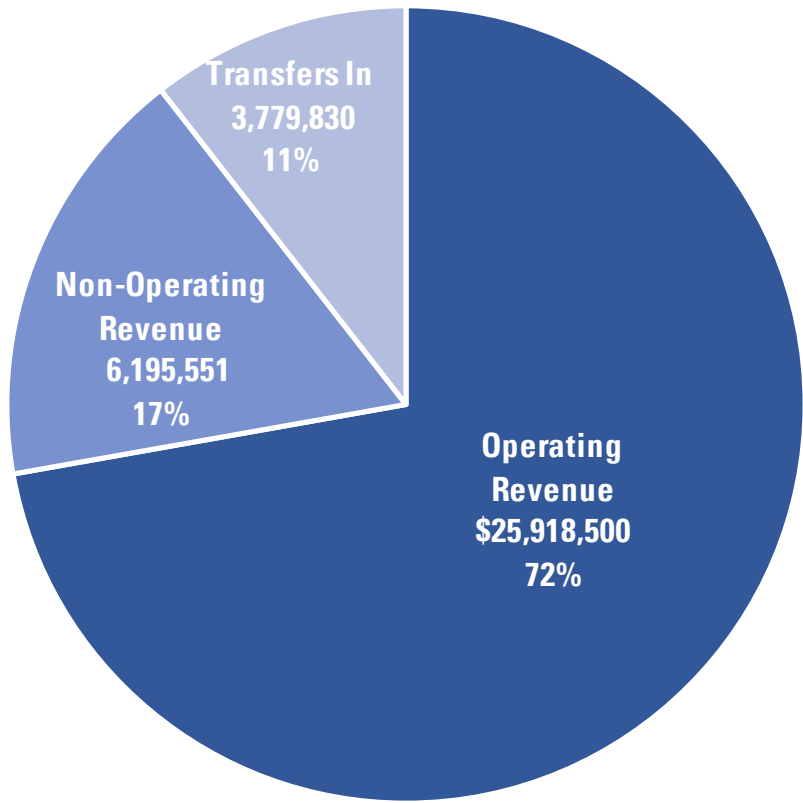
A Step Forward

Schedule A.1 District Budget Summary		FY 2024-25 Prelim Budget Water	FY 2024-25 Prelim Budget Wastewater	FY 2024-25 Prelim Budget Hydroelectric	FY 2024-25 Prelim Budget Total	FY 2023-24 Adopted Total
1	Sources					
2	Operating Revenue	\$ 17,210,320	\$ 8,708,180	\$ -	\$ 25,918,500	\$ 21,696,612
3	Non-Operating Revenue	3,592,411	853,920	1,749,221	6,195,551	5,640,152
4	Transfers In	2,724,105	1,055,725	-	3,779,830	4,067,141
5	Total Sources	23,526,836	10,617,825	1,749,221	35,893,881	31,403,905
6	Uses					
7	Salaries and Benefits	9,580,240	3,543,376	153,418	13,277,034	12,691,352
8	Services and Supplies	7,040,623	2,830,771	1,088,315	10,959,710	9,972,539
9	Capital Outlay	1,307,519	318,792	-	1,626,311	808,482
10	Debt Service	2,130,391	1,444,234	-	3,574,625	3,212,861
11	Transfers Out Capital Projects	3,460,000	2,000,000	-	5,460,000	4,700,000
12	Total Uses	23,518,774	10,137,173	1,241,733	34,897,680	31,385,234
13	Net Addition to/(Use of) Reserves	\$ 8,062	\$ 480,652	\$ 507,488	\$ 996,202	\$ 18,671

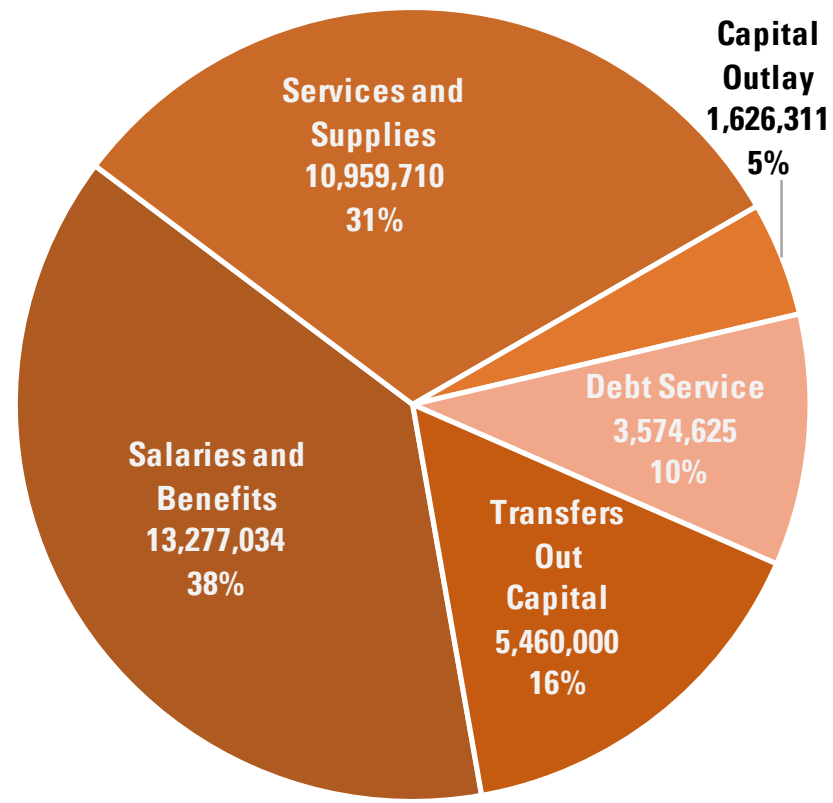


A Step Forward

TOTAL DISTRICT INFLOWS: \$35,538,881



TOTAL DISTRICT OUTFLOWS: \$34,542,680





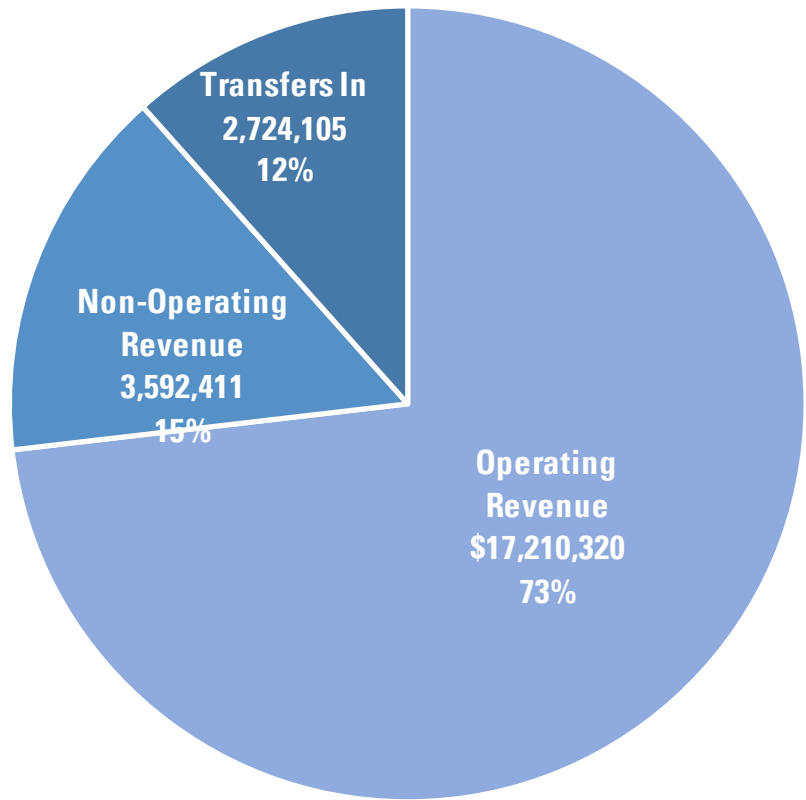
A Step Forward

Schedule B.1 Water Budget Summary		FY 2023-24 Adopted Budget	FY 2024-25 Prelim Budget	Variance \$
1	Sources			
2	Operating Revenue	\$ 14,152,340	\$ 17,210,320	\$ 3,057,980
3	Non-Operating Revenue	4,366,187	3,592,411	(773,776)
4	Transfers In	3,047,460	2,724,105	(323,355)
5	Total Sources	21,565,987	23,526,836	1,960,848
6	Uses			
7	Salaries and Benefits	9,264,687	9,580,240	315,553
8	Services and Supplies	7,214,333	7,040,623	(173,709)
9	Capital Outlay	455,142	1,307,519	852,377
10	Debt Service	2,166,784	2,130,391	(36,393)
11	Transfers Out Capital Projects	3,400,000	3,460,000	60,000
12	Total Uses	22,500,945	23,518,774	1,017,828
13	Net Addition to/(Use of) Reserves	\$ (934,958)	\$ 8,062	\$ 943,020

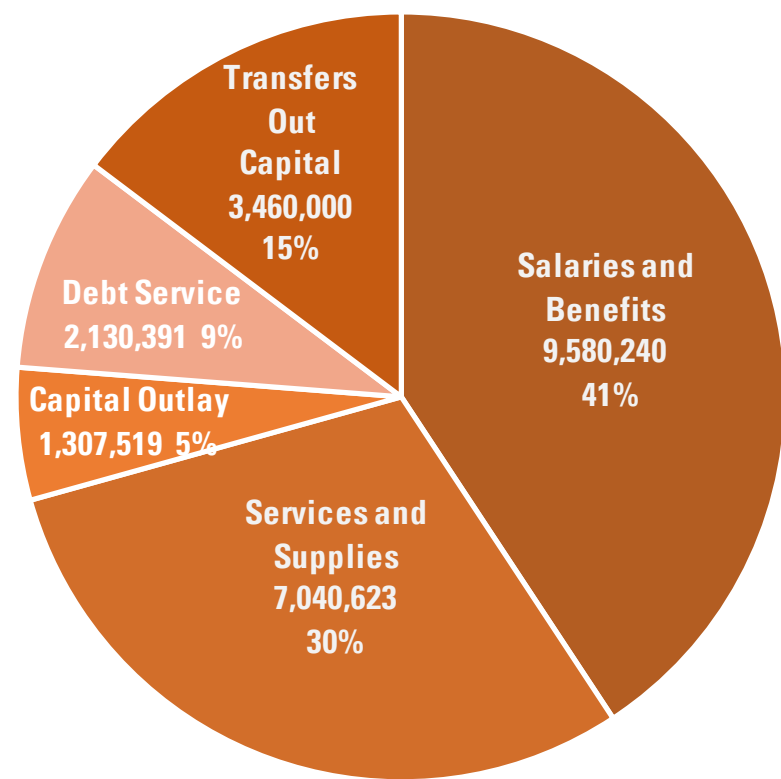


A Step Forward

TOTAL WATER INFLOWS: \$23,171,836



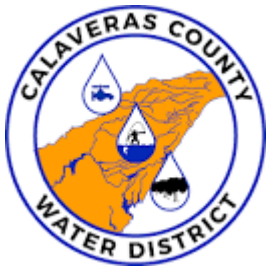
TOTAL WATER OUTFLOWS: \$23,163,774





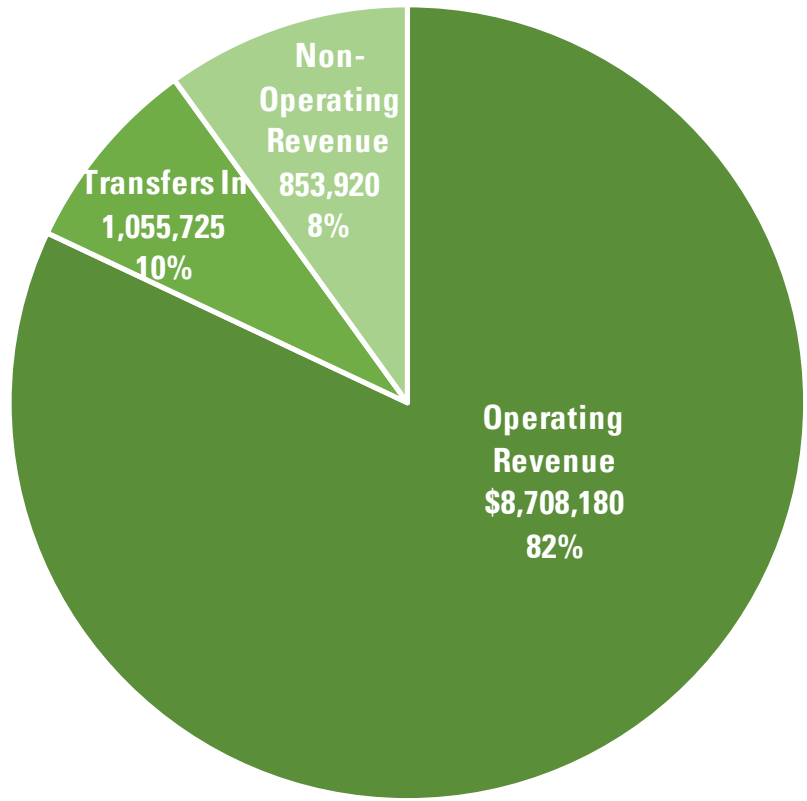
A Step Forward

Schedule C.1 Wastewater Budget Summary		FY 2023-24 Adopted Budget	FY 2024-25 Prelim Budget	Variance \$
1	Sources			
2	Operating Revenue	\$ 7,544,271	\$ 8,708,180	\$ 1,163,909
3	Non-Operating Revenue	1,273,965	853,920	(420,045)
4	Transfers In	1,019,681	1,055,725	36,044
5	Total Sources	9,837,918	10,617,825	779,907
6	Uses			
7	Salaries and Benefits	3,426,665	3,543,376	116,711
8	Services and Supplies	2,758,206	2,830,771	72,565
9	Capital Outlay	353,340	318,792	(34,548)
10	Debt Service	1,046,077	1,444,234	398,157
11	Transfers Out Capital Projects	1,300,000	2,000,000	700,000
12	Total Uses	8,884,288	10,137,173	1,252,885
13	Net Addition to/(Use of) Reserves	\$ 953,629	\$ 480,652	\$ (472,978)

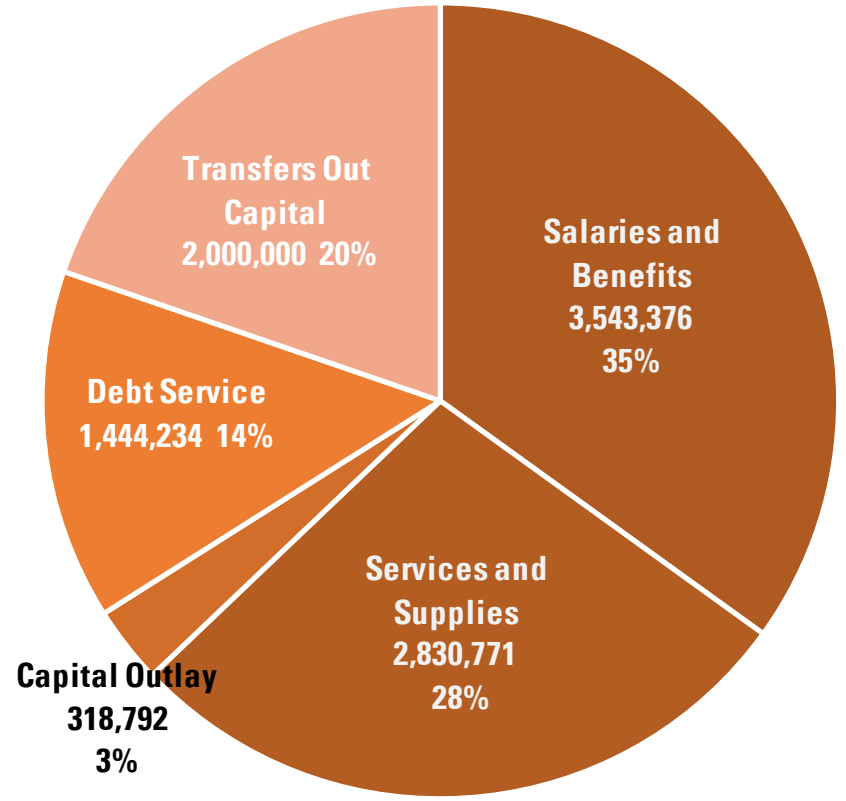


A Step Forward

TOTAL WASTEWATER INFLOWS: \$10,617,825



TOTAL WASTEWATER OUTFLOWS: \$10,137,173





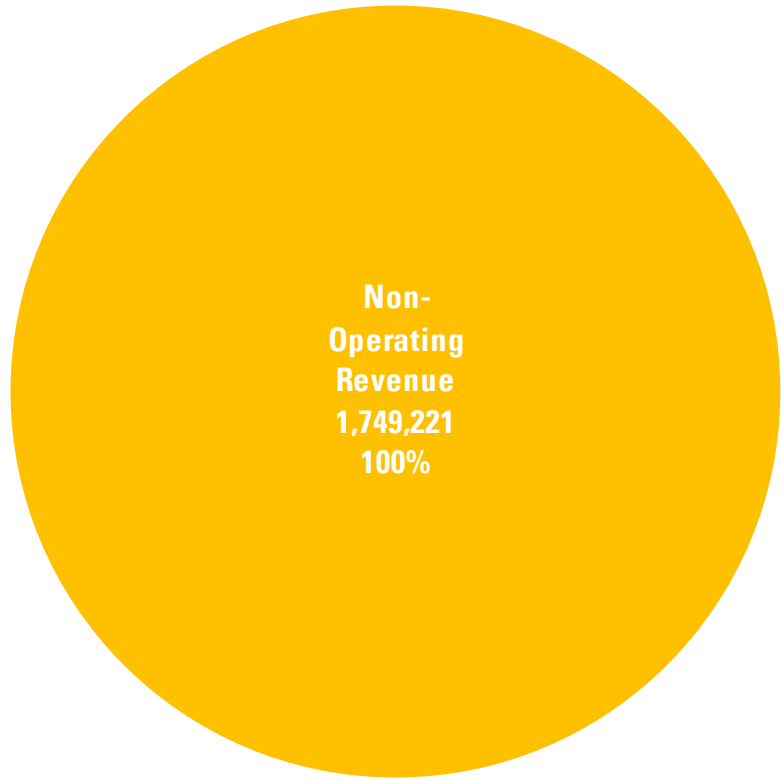
A Step Forward

Schedule D.1 Hydroelectric Budget Summary		FY 2023-24 Adopted Budget	FY 2024-25 Prelim Budget	Variance \$
1	Sources			
2	Operating Revenue	\$ -	\$ -	\$ -
3	Non-Operating Revenue	-	1,749,221	1,749,221
4	Transfers In	-	-	-
5	Total Sources	-	1,749,221	1,749,221
6	Uses			
7	Salaries and Benefits	-	153,418	153,418
8	Services and Supplies	-	1,088,315	1,088,315
9	Capital Outlay	-	-	-
10	Debt Service	-	-	-
11	Transfers Out	-	-	-
12	Total Uses	-	1,241,733	1,241,733
13	Net Addition to/(Use of) Reserves	\$ -	\$ 507,488	\$ 507,488

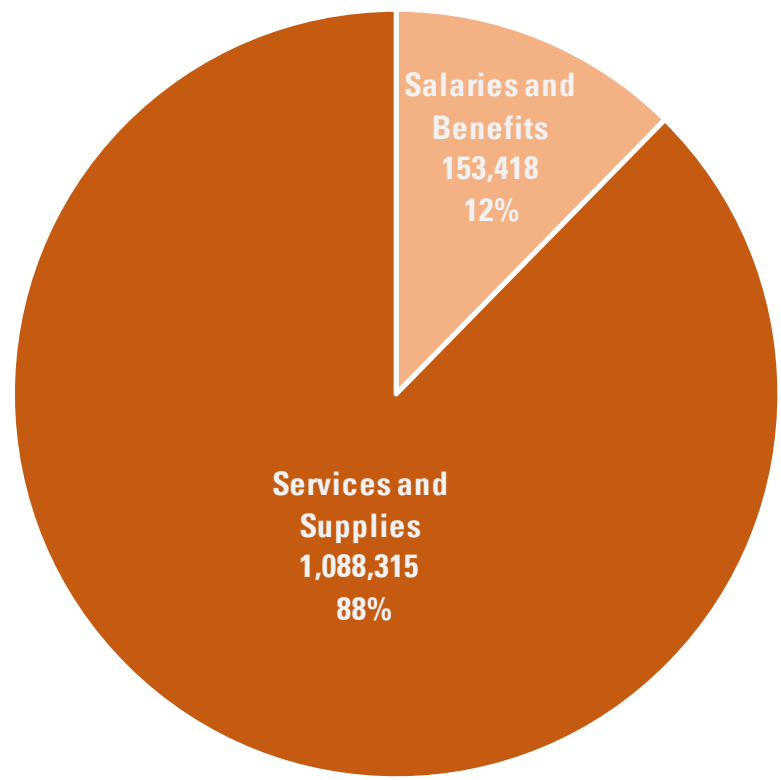


A Step Forward

TOTAL HYDRO INFLOWS: \$1,749,221



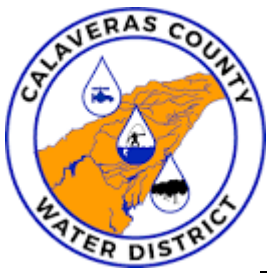
TOTAL HYDRO OUTFLOWS: \$1,241,733





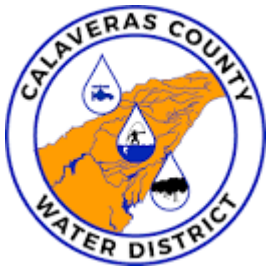
A Step Forward

Department	Salaries and Benefits	Services and Supplies	Capital Outlay	Debt Service	Department Total	FY 2023-24 Adopted	Variance \$
Board of Directors	\$ 150,552	\$ 31,150	\$ -	\$ -	\$ 181,702	\$ 160,494	\$ 21,208
General Management	1,004,239	514,126	-	-	1,518,365	1,400,695	117,670
Administrative Services	1,538,133	889,708	-	-	2,427,841	2,030,015	397,826
Engineering	1,538,924	719,200	7,500	-	2,265,624	1,707,411	558,213
Utilities	8,322,492	5,297,818	1,195,711	-	14,816,021	14,455,853	360,168
Water Resources	326,306	2,020,013	393,100	-	2,739,419	2,180,550	558,869
Non Departmental	396,388	1,487,695	30,000	-	1,914,083	1,537,355	376,728
Debt Service	-	-	-	3,574,625	3,574,625	3,212,861	361,764
Total Operating Expenditures	\$ 13,277,034	\$ 10,959,710	\$ 1,626,311	\$ 3,574,625	\$ 29,437,680	\$ 26,685,234	\$ 2,752,446



A Step Forward

Department	Non-Dept	Utilities	Gen Mgmt	Board	Engineering	Adm Svcs	Water Res	All Department Total
Number of FTE's:	-	52	4	-	8	10	2	76
Salaries & Wages								
Salaries Wages	\$ -	\$ 4,870,255	\$ 681,023	\$ 43,200	\$ 1,029,445	\$ 959,200	\$ 231,618	\$ 7,814,741
Payouts	-	124,900	38,000	-	13,900	12,300	500	189,600
On Call Pay	-	21,100	-	-	-	-	-	21,100
Standby Pay	-	23,500	-	-	1,000	-	-	24,500
Overtime	-	200,000	1,500	-	6,500	6,000	1,500	215,500
Total Salaries & Wages	-	5,239,755	720,523	43,200	1,050,845	977,500	233,618	8,265,441
Employee Benefits								
CTO Payouts	-	114,800	3,800	-	19,500	500	-	138,600
Benefits	-	2,219,400	178,614	107,352	322,865	414,352	68,327	3,310,910
Medical Reimbursements	-	-	-	-	-	-	-	-
Retirement Expense	-	551,619	75,239	-	108,762	107,585	21,690	864,895
CaIPERS UAL	396,388	164,998	23,063	-	29,272	30,396	751	644,868
Retirement Health Savings	-	31,920	3,000	-	7,680	7,800	1,920	52,320
Total Benefits	396,388	3,082,737	283,716	107,352	488,079	560,633	92,688	5,011,593
Total Salaries & Benefits	\$ 396,388	\$ 8,322,492	\$ 1,004,239	\$ 150,552	\$ 1,538,924	\$ 1,538,133	\$ 326,306	\$ 13,277,034



A Step Forward

Capital Type	Dept	Qty	Location	Description	Water	Sewer	Total Cost
Capital Lease	54	29	District Wide	Vehicle Lease to Own - Current	\$ 380,484	\$ 140,727	\$ 521,211
Capital Lease	54	8	District Wide	FY 2024-25 Vehicle Lease to Own - Upfit Costs	90,520	33,480	124,000
Equipment	54	1	District Wide	Asphalt Roller	73,000	27,000	100,000
Equipment	54	1	District Wide	Water Truck	109,500	40,500	150,000
Equipment	54	2	Corp Yard	Snow Plows	7,300	2,700	10,000
Equipment	54	1	West Point	Tow-Behind Air Compressor & Jackhammer	21,900	8,100	30,000
Equipment	54		Corp Yard	Ground Penetrating Radar Kit	13,140	4,860	18,000
Equipment	54	2	District Wide	Line Locators - Replacement	10,950	4,050	15,000
Equipment	58	1	District Wide	Line Locator - Replacement	5,475	2,025	7,500
Projects	54		Copper Cove	Automatic Gate	36,500	13,500	50,000
Projects	54	15	District-Wide	Hydrant Replacements	52,500	-	52,500
Projects	54		District-Wide	Critical Generator Rplcmt (25% match)	91,250	33,750	125,000
Projects	50		Operations HQ	Office Remodel for Additional Office	21,900	8,100	30,000
Projects	60		District-Wide	Doud Fuelbreak Project	393,100	-	393,100
Total					\$1,307,519	\$ 318,792	\$1,626,311



A Step Forward

Schedule E Debt Service		FY 2024-25 Prelim Budget Water	FY 2024-25 Prelim Budget Wastewater	FY 2024-25 Prelim Budget Total	FY 2023-24 Adopted Total	Variance \$
1	Debt Service					
2	Interest Exp - PERS UAL Loan	95,938	35,484	131,422	142,644	(11,222)
3	Interest Exp - USDA AMI Loan	82,145	-	82,145	83,703	(1,558)
4	Interest Exp - VacCon Truck 2021	1,371	507	1,878	6,276	(4,398)
5	Interest Exp - USDA EP Reach 3A	51,234	-	51,234	52,344	(1,110)
6	Interest Exp - Water Fund Loan	-	10,433	10,433	7,515	2,918
7	Interest Exp - New Hogan Loan	1,605	593	2,198	4,684	(2,486)
8	Interest Exp - VacCon Truck 2020	1,004	372	1,376	3,193	(1,817)
9	Interest Exp - Water CIP Loan 2022	535,227	-	535,227	557,542	(22,315)
10	Interest Exp - Sewer CIP Loan 2022	-	325,920	325,920	339,168	(13,248)
11	Principal Payment - PERS UAL Loan	246,740	91,260	338,000	338,000	-
12	Principal Payment - USDA AMI Loan	91,000	-	91,000	89,000	2,000
13	Principal Payment - VacCon Truck 2021	89,102	32,955	122,057	117,677	4,380
14	Principal Payment - USDA EP Reach 3A	49,900	-	49,900	48,800	1,100
15	Principal Payment - Water Fund Loan	-	481,567	481,567	72,207	409,360
16	Principal Payment - New Hogan	35,651	13,186	48,837	55,242	(6,405)
17	Principal Payment - VacCon Truck 2020	67,475	24,956	92,431	121,884	(29,453)
18	Principal Payment - Water CIP Loan 2022	782,000	-	782,000	759,000	23,000
19	Principal Payment - Sewer CIP Loan 2022	-	427,000	427,000	414,000	13,000
20	Total Debt Service	2,130,391	1,444,234	3,574,625	3,212,879	361,746



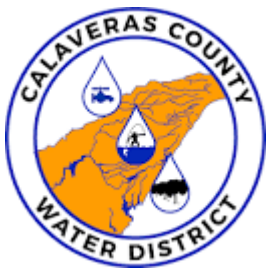
A Step Forward

District Budget Summary w/o FY 24-25 Rate Increases		FY 2024-25 Prelim Budget Water	FY 2024-25 Prelim Budget Wastewater	FY 2024-25 Prelim Budget Hydroelectric	FY 2024-25 Prelim Budget Total	FY 2023-24 Adopted Total
1	Sources					
2	Operating Revenue	\$ 14,388,000	\$ 7,662,000	\$ -	\$ 22,050,000	\$ 21,696,612
3	Non-Operating Revenue	3,592,411	853,920	1,749,221	6,195,551	5,640,152
4	Transfers In	2,724,105	1,055,725	-	3,779,830	4,067,141
5	Total Sources	20,704,516	9,571,645	1,749,221	32,025,381	31,403,905
6	Uses					
7	Salaries and Benefits	9,580,240	3,543,376	153,418	13,277,034	12,691,352
8	Services and Supplies	7,040,623	2,830,771	1,088,315	10,959,710	9,972,539
9	Capital Outlay	1,307,519	318,792	-	1,626,311	808,482
10	Debt Service	2,130,391	1,444,234	-	3,574,625	3,212,861
11	Transfers Out Capital Projects	3,460,000	2,000,000	-	5,460,000	4,700,000
12	Total Uses	23,518,774	10,137,173	1,241,733	34,897,680	31,385,234
13	Net Addition to/(Use of) Reserves	\$ (2,814,258)	\$ (565,528)	\$ 507,488	\$ (2,872,298)	\$ 18,671
	Beginning Operating Reserve:	2,613,173	(900,012)	-	1,713,161	
	Ending Operating Reserve:	\$ (201,085)	\$ (1,465,540)	\$ 507,488	\$ (1,159,137)	*



A Step Forward

Schedule F.1 District Budget Summary		FY 2024-25 Prelim Budget Total	FY 2024-25 Rate Study Total	Variance Total
1	Sources			
2	Operating Revenue	\$ 25,918,500	\$ 25,736,000	\$ 182,500
3	Non-Operating Revenue	6,195,551	5,531,000	664,551
4	Transfers In	3,779,830	3,779,830	-
5	Total Sources	35,893,881	35,046,830	847,051
6	Uses			
7	Salaries and Benefits	13,277,034	13,635,474	(358,440)
8	Services and Supplies	10,959,710	9,951,192	1,008,518
9	Capital Outlay	1,626,311	610,071	1,016,240
10	Debt Service	3,574,625	3,045,433	529,192
11	Transfers Out Capital Projects	5,460,000	4,700,000	760,000
12	Total Uses	34,897,680	31,942,170	2,955,510
13	Net Addition to/(Use of) Reserves	\$ 996,202	\$ 3,104,660	\$ (2,108,459)



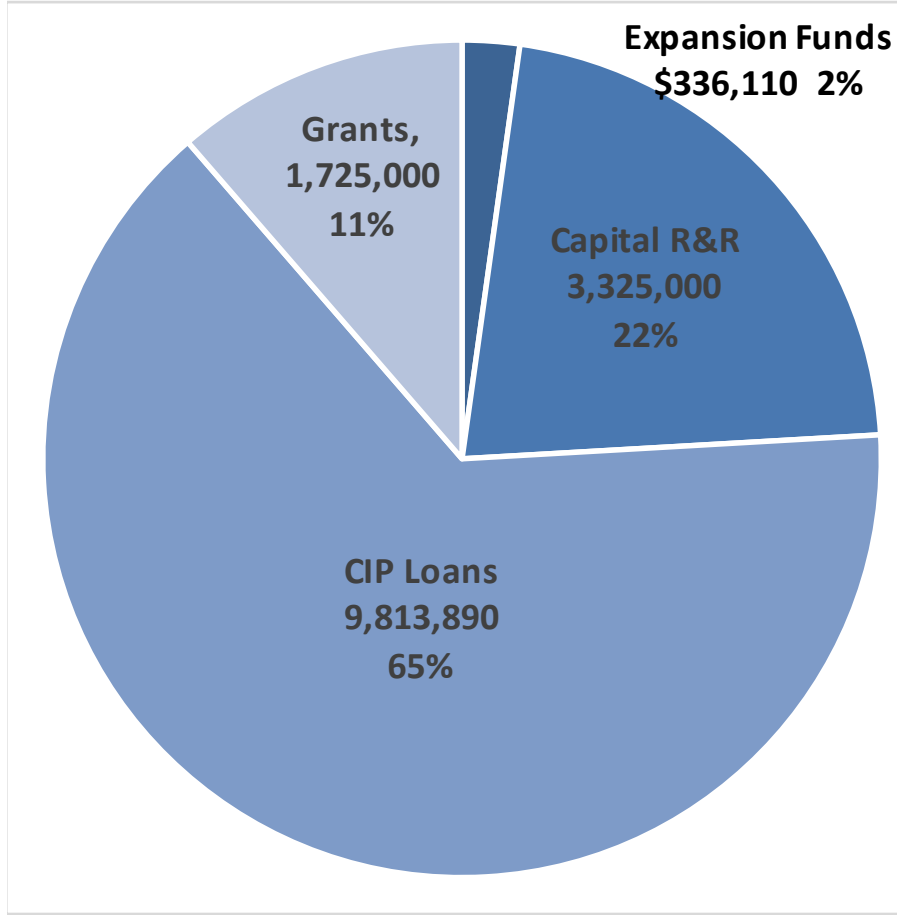
FY 2024-25 CIP Budget

- Budget based on Five-Year CIP approved by Board April 24, 2024, with addition of carryover WP Regulator Repair/Tule Removal (\$200,000)
- The water and wastewater CIP budget is \$24,890,657:
 - \$15,200,000 for water projects
 - \$9,690,657 for wastewater projects
- The projects are funded with:
 - Expansion funds - \$1,073,729
 - Capital R&R funds - \$5,278,038
 - CIP loans with locked in low interest rates - \$14,313,890
 - State and federal grant funds - \$4,425,000

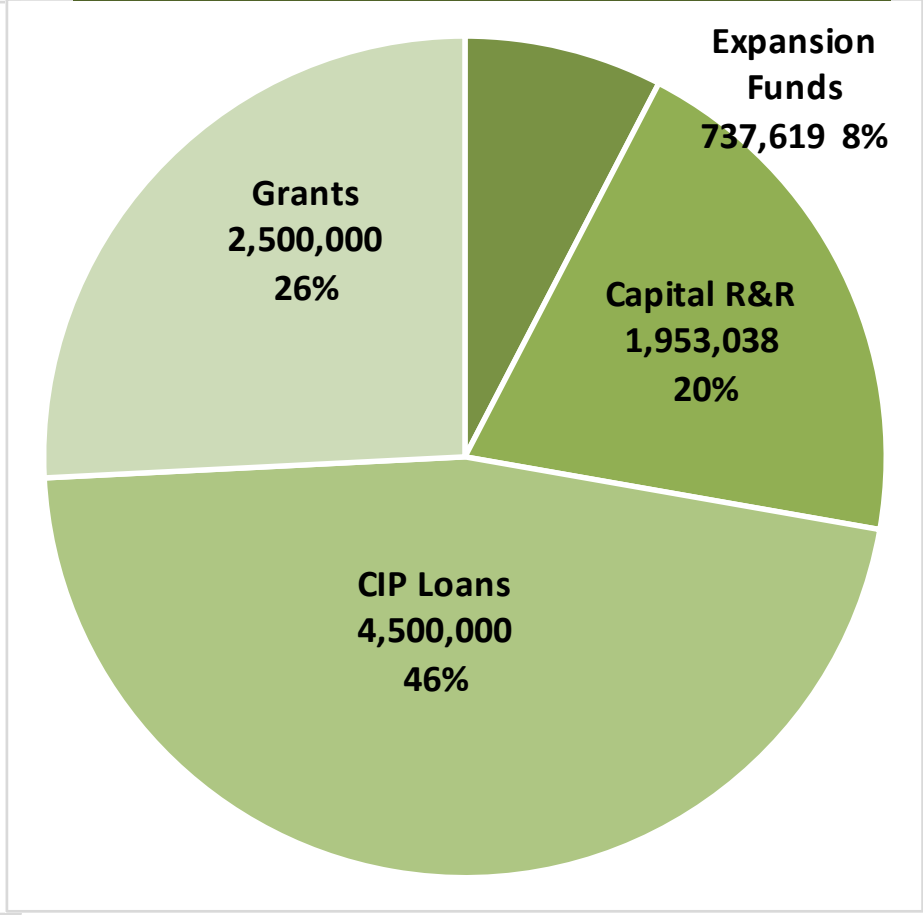


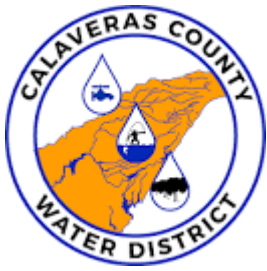
A Step Forward

TOTAL WATER INFLOWS: \$15,200,000



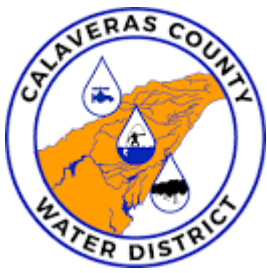
TOTAL WASTEWATER INFLOWS: \$9,690,657





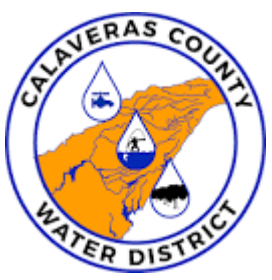
CIP Budget – Water

Project No	Water Projects Project Description	Project Budget	Expenses to Date	Projected Balance	Cash Flow			Funding FY 24-25			
					FY 24-25	FY 25-26	FY 26-27	Expansion Funds	Capital R & R	CIP Loan	Grants
					Copper Cove						
11083C	Copper Cove Tank B/Clearwell	8,600,000	1,022,991	7,577,009	4,000,000	-	-	186,110	-	3,813,890	-
11104	Lake Tulloch Submerged Water Line Crossing	7,500,000	28,362	7,471,638	750,000	-	-	150,000	600,000	-	-
11122	CC Zone B-C Trans Pipeline & Pump Station	10,000,000	288,886	9,711,114	100,000	4,500,000	4,500,000	-	100,000	-	-
11132	Copper Cove O'Byrnes Water Line Extension	60,000	23,958	36,042	-	-	-	-	-	-	-
11133	Copper Cove Ozone Unit Replacement	300,000	-	300,000	-	-	-	-	-	-	-
Ebbetts Pass											
11083L	Larkspur Tank Replacement	687,567	586,984	100,583	-	-	-	-	-	-	-
11083S	Ebbetts Pass Sawmill Tank	3,160,000	10,751	3,149,249	350,000	2,800,000	-	-	350,000	-	-
11095	Ebbetts Pass Redwood Tanks HMGP	4,300,000	4,011,008	288,992	-	-	-	-	-	-	-
11099	Ebbetts Pass Meadowmont PS / Rehab.	100,000	-	100,000	-	-	100,000	-	-	-	-
11103	Hunters Raw Water Pumps (Hazard Mitigation)	2,400,000	181,030	2,218,970	2,300,000	-	-	-	575,000	-	1,725,000
11108	Big Trees Pump Stations 4 & 5 Replacement	2,100,000	5,916	2,094,084	-	450,000	1,650,000	-	-	-	-
11109	White Pines Tule Removal/Spillway	96,715	25,726	70,989	-	-	-	-	-	-	-
11115	Ebbetts Pass Larkspur PS Rehab / Electrical	1,500,000	-	1,500,000	-	250,000	1,250,000	-	-	-	-
Jenny Lind / Wallace											
11083J	Jenny Lind Clearwell #2	850,000	21,358	828,642	500,000	-	-	-	500,000	-	-
11088	Jenny Lind A-B Transmission Main	13,500,000	787,241	12,712,759	6,000,000	5,136,110	-	-	-	6,000,000	-
11119	Jenny Lind Tanks A, B, E & F Rehabilitation	1,500,000	-	1,500,000	-	-	-	-	-	-	-
11131	Jenny Lind WTP - Rehab Filters 1 & 2	960,000	906,878	53,122	-	-	-	-	-	-	-
11083W	Wallace Tanks	1,500,000	7,020	1,500,000	-	-	-	-	-	-	-
West Point / Wilseyville / Vallecito											
11106	West Point Backup Filter	2,380,000	2,804,860	(424,860)	-	-	-	-	-	-	-
11134	West Point Regulator Repair/Tule Removal	200,000	-	200,000	200,000	-	-	-	200,000	-	-
11107	West Point SCADA Improvements	-	-	-	-	-	-	-	-	-	-
Other											
11083W	Tank Rehabilitation Program	6,000,000	-	6,000,000	1,000,000	1,250,000	1,750,000	-	1,000,000	-	-
Total Water Projects		\$ 67,694,282	\$ 10,712,969	\$ 56,988,333	\$ 15,200,000	\$ 14,386,110	\$ 9,250,000	\$ 336,110	\$ 3,325,000	\$ 9,813,890	\$ 1,725,000



CIP Budget – Wastewater

Project No.	Wastewater Projects Project Description	Project Budget	Expenses to Date	Current Balance	Cash Flow			Funding FY 24-25			
					FY 24-25	FY 25-26	FY 26-27	Expansion Funds	Capital R & R	CIP Loan	Grants
Arnold / Forest Meadows											
15095	Arnold Secondary Clarifier/WWTP Improvements	9,200,000	600,369	8,599,631	-	4,170,000	4,170,000	-	-	-	-
15106	FM UV Disinfection System Replacement	500,000	441,483	58,517	-	-	-	-	-	-	-
	Arnold Lift Station 2 & 3 Rehabilitation	3,500,000	-	3,500,000	-	-	750,000	-	-	-	-
Copper Cove											
15076	CC Lift Station 6, 8 & Force Main Bypass	5,500,000	3,135,874	2,364,126	2,000,000	-	-	-	-	2,000,000	-
15080	CC Lift Station 15 & 18 Rehab/Replacement	3,600,000	2,370,599	1,229,401	1,000,000	-	-	-	-	1,000,000	-
15094	CC Tertiary, DAF, and UV Improvements	1,996,190	417,041	1,579,149	1,500,000	-	-	-	-	1,500,000	-
15112	CC Pond 6 Dam Raise	4,543,810	112,397	4,431,413	667,619	1,838,096	1,838,096	467,619	200,000	-	-
	CC Lower/Upper X-Country Gravity/Force Main	3,250,000	-	3,250,000	-	500,000	-	-	-	-	-
La Contenta / Wallace											
15087	Wallace Treatment Plant Renovation	50,000	193,502	(143,502)	-	-	-	-	-	-	-
15097	LC Biolac, Clarifier, & UV Improvements	15,000,000	7,018	14,992,982	750,000	-	4,200,000	-	750,000	-	-
TBD	Huckleberry Lift Station Improvements	2,300,000	-	2,300,000	1,123,038	1,100,000	-	270,000	853,038	-	-
West Point / Wilseyville / Vallecito											
15091	West Point/Wilseyville Consolidation Project	10,000,000	4,996,519	5,003,481	2,500,000	-	-	-	-	-	2,500,000
15111	Vallecito WWTP - System Improvements	150,000	118,907	31,093	-	-	-	-	-	-	-
Other											
15109	Collections System Rehab and I&I Mitigation	900,000	211,343	688,657	150,000	150,000	150,000	-	150,000	-	-
Total Wastewater Projects		\$ 60,490,000	\$ 12,605,052	\$ 47,884,948	\$ 9,690,657	\$ 7,758,096	\$11,108,096	\$ 737,619	\$ 1,953,038	\$ 4,500,000	\$ 2,500,000
TOTAL WATER & WASTEWATER PROJECTS		\$ 128,184,282	\$ 23,318,021	\$104,873,281	\$ 24,890,657	\$ 22,144,206	\$20,358,096	\$ 1,073,729	\$ 5,278,038	\$14,313,890	\$ 4,225,000



Next Steps

- Incorporate comments/direction
- Proposed budget to Board – June 12
- Budget adoption – June 12



A Step Forward

Schedule F.1 District Budget Summary		FY 2024-25 Prelim Budget Water	FY 2024-25 Rate Study Water	Variance Water
1	Sources			
2	Operating Revenue	\$ 17,210,320	\$ 16,995,000	\$ 215,320
3	Non-Operating Revenue	3,592,411	4,317,000	(724,590)
4	Transfers In	2,724,105	2,724,105	-
5	Total Sources	23,526,836	24,036,105	(509,270)
6	Uses			
7	Salaries and Benefits	9,580,240	9,957,080	(376,840)
8	Services and Supplies	7,040,623	7,200,470	(159,847)
9	Capital Outlay	1,307,519	395,797	911,722
10	Debt Service	2,130,391	2,075,076	55,315
11	Transfers Out Capital	3,460,000	3,400,000	60,000
12	Total Uses	23,518,774	23,028,423	490,350
13	Net Addition to/(Use of) Reserves	\$ 8,062	\$ 1,007,682	\$ (999,620)



A Step Forward

Schedule F.1 District Budget Summary		FY 2024-25 Prelim Budget Wastewater	FY 2024-25 Rate Study Wastewater	Variance Wastewater
1	Sources			
2	Operating Revenue	\$ 8,708,180	\$ 8,741,000	\$ (32,820)
3	Non-Operating Revenue	853,920	1,214,000	(360,080)
4	Transfers In	1,055,725	1,055,725	-
5	Total Sources	10,617,825	11,010,725	(392,900)
6	Uses			
7	Salaries and Benefits	3,543,376	3,678,394	(135,017)
8	Services and Supplies	2,830,771	2,750,721	80,050
9	Capital Outlay	318,792	214,274	104,518
10	Debt Service	1,444,234	970,357	473,877
11	Transfers Out Capital	2,000,000	1,300,000	700,000
12	Total Uses	10,137,173	8,913,746	1,223,427
13	Net Addition to/(Use of) Reserves	\$ 480,652	\$ 2,096,979	\$ (1,616,327)