

CALAVERAS COUNTY WATER DISTRICT FINANCE COMMITTEE MEETING

AGENDA

Tuesday, May 17, 2016
10:00 a.m.
CCWD Board Room

Calaveras County Water District
120 Toma Court (P O Box 846)
San Andreas, California 95249

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Administration Office at 209-754-3028. Notification in advance of the meeting will enable CCWD to make reasonable arrangements to ensure accessibility to this meeting. Any documents related to agenda items that are made available to the Board before or at the meeting shall be available for review by the public at 120 Toma Court, San Andreas, CA 95249.

ORDER OF BUSINESS

CALL TO ORDER / PLEDGE OF ALLEGIANCE

1. **PUBLIC COMMENT:** Comments limited to five minutes per person.
2. **APPROVAL OF MINUTES:** April 12, 2016
3. **NEW BUSINESS**
 - 3a. Report on the Quarterly Investment Report
(Jeffrey Meyer, Director of Administrative Services)
 - 3b. Report on the Monthly Financial Reports for April 2016
(Jeffrey Meyer, Director of Administrative Services)
 - 3c.* Review/Discussion of the Purchasing Policy
(Dave Eggerton, General Manager)
 - 3d.* Discussion/Review on the FY 16-17 Operating Budget
(Jeffrey Meyer, Director of Administrative Services)
 - 3e. Discussion/Direction on the Saddle Creek Assessment District Liens
(Jeffrey Meyer, Director of Administrative Services)
4. **DIRECTOR OF ADMINISTRATIVE SERVICES COMMENTS**
5. **GENERAL MANAGER COMMENTS**
6. **DIRECTOR COMMENTS**
7. **FUTURE AGENDA ITEMS**
8. **NEXT COMMITTEE MEETING**
9. **ADJOURNMENT**

MINUTES
FINANCE COMMITTEE MEETING
APRIL 12, 2016

The FINANCE COMMITTEE of the CALAVERAS COUNTY WATER DISTRICT (CCWD) met in the CCWD Board Room at 120 Toma Court, San Andreas, California at 10:00 a.m.

The following Committee Members were present:

Dennis Mills	Director
Bertha Underhill	Director

Also Present:

Dave Eggerton	General Manager
Jeffrey Meyer	Director of Administrative Services
Patti Christensen	Accountant III

Public Present:

Ashley Casey, Brown Armstrong CPA's

1. Public Comment:

None

2. Approval of Minutes: March 14, 2016

3. New Business:

3a. Report on the Monthly Financial Reports for March 2016:

The Budget Status Report was distributed at the meeting.

Capital Renovation & Replacement (R&R) Report:

Director Mills questioned the Capital Program Management project, Mr. Meyer replied that the majority of the cost associated with this project was during the initial set up of the Capital R&R program. There were also discussions regarding the Copperopolis Lift Station #22 project; and the Lake Tulloch intake project that will be incurring additional costs to replace one of the intake pumps. Director Underhill mentioned the Ebbetts Pass Techite line had another break, and questioned if the expenses listed on the Capital R&R Report were related to the break. Mr. Meyer replied that would have fallen under the operating budget, and the amount listed on the Capital R&R report is for the planning and design phase.

Claim Summary:

Director Mills questioned the increase in the other payroll costs compared to previous months. Mr. Meyer replied that part of the increase is due to the 2nd and final installment of the annual payment to the Public Agency Retirement Services (PARS) for the Other Post-Employment Benefits (OPEB) funding. Director Mills also commented on the decrease in the overall spending for March.

Budget Status Report:

Mr. Meyer mentioned that the District is 75% through the year's budget and reminded the committee members that invoices are paid in arrears, and will be caught up by year end. There was a discussion regarding revenue timing and the remaining capital outlay budget.

MINUTES
FINANCE COMMITTEE MEETING
APRIL 12, 2016

Mr. Eggerton mentioned that he will be presenting an amendment to the full Board to increase John Mills' contract by \$20 to \$25K at the next Board meeting in order to retain his services through the end of the fiscal year.

3b. Review/Discussion of the Purchasing Policy:

Mr. Eggerton stated that this will be an ongoing item for the Finance Committee agenda and he should have some proposed amendments to the policy at the next Finance Committee meeting. He stated that most of the changes will come in the implementation of the policy and standard operating procedures. Combining services or purchases with other agencies is one of the goals of the review.

3c. Update on the Water Shortage Contingency Plan:

Mr. Metzger gave a brief update on the water shortage contingency plan that is a component of the Urban Water Management Plan Update. Staff is going to the Board on May 25 for approval of an ordinance that will give the District flexibility to not only react to a natural water shortage but also to any state mandates. The ordinance will then allow the Board to adopt changes by Resolution rather than having to go through the waiting period of ordinance adoption. There was a discussion regarding a drought surcharge that will be reviewed during the cost-to-serve study. Director Mills called a halt to any further discussion on this item until item 3d is completed due to time constraints.

3d. Interview of Prospective Auditing Firms:

Ms. Ashley Casey of Brown Armstrong CPA's handed out her presentation to the committee members and discussed the overview of their firm. Ms. Casey walked the committee members through the engagement staff and their audit approach. Their firm also offers CPE training to their clients as well as their staff. One of their processes is to review the District's IT process for risk assessment. They would be able to start the audit in April with interviews and familiarizing themselves with the District's processes. Ms. Casey answered questions from the committee members.

Recess was called at 11:07 a.m., meeting resumed at 11:15 a.m.

Ms. Ingrid Shepline, Mr. Brian Nash and Mr. Daniel Wright were present from Richardson and Company and arrived on time for their interview. Mr. Nash handed out an outline of their presentation. Ms. Shepline discussed their commitment to quality and gave an outline of their experience. Mr. Nash then discussed their experience with water and sewer clients, and their other governmental experience. He also discussed their experience with Single Audits, Debt Service Ratios, FERC licensing and Springbrook Software. Ms. Shepline talked about the time frame and approach to the audit. Ms. Shepline and Mr. Nash answered questions from the committee members.

4. Director of Administrative Services Comments:

Nothing at this time.

5. General Manager Comments:

Nothing at this time.

MINUTES
FINANCE COMMITTEE MEETING
APRIL 12, 2016

6. Director Comments:
Nothing at this time.
7. Future Agenda Items:
Review of the Purchasing Policy
8. Next Committee Meeting:
May 17, 2016 at 10 a.m.
9. Adjournment:
With no further business, the meeting was adjourned at 12:08 p.m.

Respectfully Submitted,



Patti Christensen, Accountant III

Approved:



Jeffrey Meyer, Director of Administrative Services

Agenda Item

DATE: May 17, 2016

TO: Finance Committee

FROM: Jeffrey Meyer,  Director of Administrative Services

SUBJECT: Review and Direction of the FY 2015-16 Third Quarter Investment Report

RECOMMENDED ACTION:

Discussion/direction regarding FY 2015-16 Third Quarter Investment Report.

SUMMARY:

Stated below are cash and investment balances for December 31, 2015 and March 31, 2016 and the change in respective balances:

	<u>12/31/15</u>	<u>03/31/16</u>	<u>Change</u>
Cash, Umpqua Bank (general account)	\$ 2,188,350	\$ 2,793,911	\$ 605,561
Cash on Hand, Petty Cash & Cash Drawer	600	600	-
Local Agency Investment Fund (LAIF)	9,475,038	14,082,375	4,607,337
Money Market Accounts	4,700,119	4,771,949	71,830
Bond Investments*	2,043,260	2,129,165	85,905
CDARS Accounts	6,800,000	3,300,000	(3,500,000)
Certificates of Deposits	1,218,553	1,221,286	2,733
Trustee Accounts	<u>521,692</u>	<u>519,319</u>	<u>(2,373)</u>
Total Cash and Investments	<u>\$ 26,947,612</u>	<u>\$ 28,818,605</u>	<u>\$ 1,870,993</u>

*Bonds based on Market Value

District Funds	\$ 28,090,135
Assessment District Funds	<u>728,470</u>
Total Funds	<u>\$ 28,818,605</u>

During the third quarter of FY 2015-16 (January 1 through March 31, 2016) the District posted investment earnings of \$78,505. With the LAIF interest rate near or better than what Sierra Vista Bank can offer through their CDARS program, as the three CDARS matured during the quarter the funds were reinvested with LAIF, with the exception of \$1M that was transferred to the Ebbetts Pass Reach 3A construction checking account per the USDA loan/grant agreement. In February the District received the first installment of the property tax disbursement in the amount of \$2,022,395, an increase of 3.4% compared to the prior year.

On March 31, 2016 the District received the ninth liquidation distribution on the defaulted Lehman Bros. Bond.

FINANCIAL CONSIDERATIONS:

The U.S. economy continued to expand at a moderate pace in the first quarter of 2016 despite global conditions and fluctuations in the financial markets. Furthermore recent indicators, including strong job gains, point to a strengthening labor market. However inflation, even though it picked up in recent months, is still below the Fed's longer-term target of two percent (2%).

The Federal Open Market Committee's (FOMC), as per its statutory mandate, seeks to foster maximum employment and price stability. To that end, to support further improvement in labor market conditions and a return to two percent (2%) inflation, the FOMC recently decided to maintain the target range for the federal funds rate at 0.25% to 0.50%. As reported in the March meeting notes, "The Committee expects that economic conditions will evolve in a manner that will warrant only gradual increases in the federal funds rate; the federal funds rate is likely to remain, for some time, below levels that are expected to prevail in the longer run. However, the actual path of the federal funds rate will depend on the economic outlook as informed by incoming data."

Based on the Fed's forecast and current market conditions staff does not expect yields on medium to long term investments to show much improvement over the next six months. Staff will continue to evaluate the best short term investment options until such time of higher short and medium term interest rates.

CALAVERAS COUNTY WATER DISTRICT

Quarterly Report on Investments

March 31, 2016

Investment Cost	Market Value	Coupon Rate	Date Invested	Date of Maturity	Days to Maturity	% of Portfolio	Invested with
\$ 14,082,375	\$ 14,082,375	0.510%	Open	Open	210	52.17%	Local Agency Investment Fund
88,657	88,657	0.010%	Open	Open	5	0.33%	Wells Fargo Money Market
4,683,292	4,683,292	0.420%	June 14, 2007	Open	1	17.35%	Umpqua Bank Money Market
3,300,000	3,300,000	0.499%	December 24, 2015	June 23, 2016	84	12.23%	Sierra Vista Bank CDARS Program
292,028	292,028	0.900%	March 28, 2012	May 1, 2016	31	1.08%	Umpqua Bank Certificate of Deposit
300,840	300,840	0.900%	March 28, 2012	May 1, 2017	396	1.11%	Umpqua Bank Certificate of Deposit
309,755	309,755	0.900%	March 28, 2012	May 1, 2018	761	1.15%	Umpqua Bank Certificate of Deposit
318,663	318,663	0.900%	March 28, 2012	May 1, 2019	1,126	1.18%	Umpqua Bank Certificate of Deposit
858,623	102,885	3.950%	May 5, 2008	November 10, 2009	DEF	3.18%	Lehman Bros Hldgs Med Term Note CUSIP 52517PXT3
2,237,613	2,026,280	5.700%	December 27, 2011	August 1, 2016	123	8.29%	San Bernardino Cnty Pension Obligation Bonds CUSIP 796839AM0
519,319	519,319	(Trustee funds from page 2)				1.92%	
<u>\$ 26,991,165</u>	<u>\$ 26,024,094</u>					100.00%	

I certify that all of the investments reported herein are substantially in accordance with the District's Financial Management Policy 7, "Investment Policy Guidelines", the law and other contractual agreements. I further certify the investments reported herein provide for the ability of the District to meet cash flow needs as specified in Financial Management Policy 7.



 Jeffrey Meyer, Director of Administrative Services

CALAVERAS COUNTY WATER DISTRICT
Quarterly Report on Investments

March 31, 2016

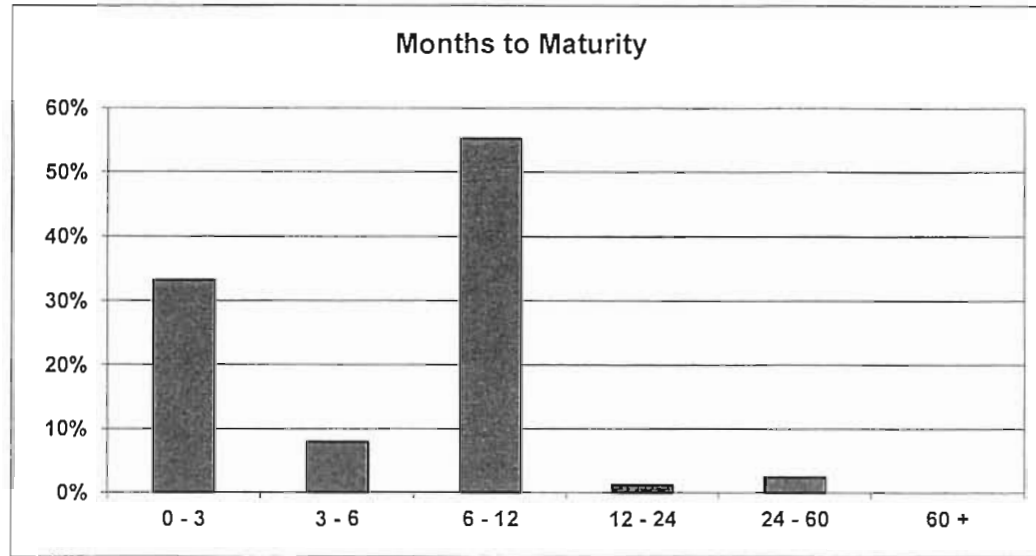
Trusteed Funds:

Cost	Market Value	% Yield	Date Invested	Date of Maturity	Days to Maturity	% 210	Trustee	INVESTED FOR
\$ 314,605	\$ 314,605	0.00%	Aug 16, 06	Open	1	60.58%	USBank	2006 Saddle Creek Ltd, Reserve
136,650	136,650	0.01%	Oct 15, 13	Open	1	26.31%	USBank	Fly In Acres Reserve Fund
68,064	68,064	0.01%	Sep 28, 01	Open	1	13.11%	USBank	DaLee/Cassidy Reserve Fund
<u>\$ 519,319</u>	<u>\$ 519,319</u>					<u>100.00%</u>		

Maturity Analysis	Maturity Time Frames
\$ 18,854,324	LAIF/Money Market
102,885	Maturity in Default
5,618,308	Scheduled Maturities in 2016
300,840	Scheduled Maturities in 2017
309,755	Scheduled Maturities in 2018
318,663	Scheduled Maturities in 2019
<u>\$ 25,504,775</u>	Total
519,319	Trustees Investments
<u>\$ 26,024,094</u>	Total Investments
\$ 2,793,911	Checking Account Balance
600	Petty Cash + Change Fund
<u>\$ 28,818,605</u>	Total Cash & Investments

Weighted Average Maturity	
(The average life in days following the last day of the month)	
Fund Class:	No. of Days
General	<u>304</u>
In Years =	<u>0.83</u>
Trust	<u>1</u>

Calaveras County Water District
 Monthly Maturity Distribution (Market Value)
 As of March 31, 2016



Months to Maturity	Maturity Distribution	Market Value
0 - 3 apr - june	33%	1 \$ 8,466,862
3 - 6 july - sept	8%	2 2,026,280
6 - 12 oct - march	55%	3 14,082,375
12 - 24 mar 18	1%	4 300,840
24 - 60	2%	5 628,418
60 +	0%	6 -

Months to maturity chart includes Lehman Bros defaulted bond of \$102,885 as of 03/31/16.

**Calaveras County Water District
Portfolio Summary
As of March 31, 2016**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Days to Maturity	Yield to 210
California Local District Bonds	2,000,000	2,026,280	2,237,613	8.5%	123	5.10%
Medium Term Notes	1,425,000	102,885	858,623	3.2%	DEF	DEF
Local Agency Investment Fund (LAIF)	14,082,375	14,082,375	14,082,375	53.2%	210	0.51%
Money Market Funds (Wells Fargo)	88,657	88,657	88,657	0.3%	5	0.01%
Money Market Funds (Umpqua)	4,683,292	4,683,292	4,683,292	17.7%	1	0.42%
Non-Negotiable Certificates of Deposit (Sierra Vista Bank)	3,300,000	3,300,000	3,300,000	12.5%	84	0.50%
Non-Negotiable Certificates of Deposit (Umpqua Bank)	1,221,286	1,221,286	1,221,286	4.6%	592	0.90%
Total Investments	26,800,610	25,504,775	26,471,846	100%		
 Ending Accrued Interest		 32,164	 32,164			
 Total Investments & Accrued Interest:		 <u>25,536,939</u>	 <u>26,504,011</u>			

**Calaveras County Water District
Investment Compliance Checklist
As of March 31, 2016**

California Government Code Section	Investment Category	Maximum Maturity	Authorized Investment Limits (Percent of Portfolio)	Percentage Held in Portfolio	Credit Rating Limits	Compliance
53601(d)	California Local District Bonds	5 years	50%	8%	AA	Yes
53601(k)	Medium Term Notes	5 years	30%	3%	A or >	Yes
16429.1	Local Agency Investment Fund (LAIF)	None	*	53%	n/a	Yes
53601(l)	Money Market Funds (Wells Fargo)	None	20%	0%	(1)	Yes
53601(l)	Money Market Funds (Umpqua)	None	20%	18%	(1)	Yes
53684	Non-Negotiable Certificate of Deposit (Sierra Vista Bank)	2 years	40%	12%	n/a	Yes
53684	Non-Negotiable Certificate of Deposit (Umpqua Bank)	2 years	40%	5%	n/a	See Note
				100%		

(1) Highest ranking by 2 of 3 of the nationally recognized rating agencies

*LAIF currently allows a maximum of \$50 million per account.

Note: These Certificates of Deposit are held for Loan Collateral

Agenda Item

DATE: May 17, 2016
TO: Finance Committee
FROM: Jeffrey Meyer ^{JM} Director of Administrative Services
SUBJECT: Report on the Monthly Financial Reports for April 2016

RECOMMENDED ACTION:

Receive Report on April 2016 Monthly Financial Reports

SUMMARY:

The following financial reports are for the month ending April 30, 2016:

Budget Status Report – A summary of operating revenues and expenditures. Please note that some expenditures are paid in arrears and this report may not adequately reflect costs incurred through the reporting period. Similarly, the year-to-date revenues compared to budget may not present a fair estimate of expected revenues as some revenue types, such as property taxes, are received periodically throughout the year.

Capital Renovation and Replacement (Capital R&R) Report – A summary of Capital R&R revenues and expenditures for the water and wastewater funds. Additionally, some expenditures are paid in arrears and this report may not adequately account for all costs incurred during the reporting period.

Claim Summary – The claim summary is a summary of services, supplies, reimbursements and other vendor claims paid by the District in the month of April 2016.

FINANCIAL CONSIDERATIONS:

None

*Attachment: FY 2015-16 Capital R&R Report – April 2016
Budget Status Report – April 2016
Claim Summary – April 2016*

CALAVERAS COUNTY WATER DISTRICT
REVENUE STATUS REPORT FOR
THE PERIOD ENDED APRIL 30, 2016
ALL REVENUES
83% Of Year Completed

Revenue Source	Actual Revenue FY 14-15 (post-audit)	Budgeted Revenue FY 15-16	Actual Revenue to 4/30/16	%	Received
Operating Revenue					
WATER SALES	7,219,047	7,313,538	5,936,194		81.17%
WASTEWATER SALES	4,200,734	4,203,204	3,514,152		83.61%
OTHER	567,904	430,000	375,831		87.40%
Total Operating Revenue	11,987,685	11,946,742	9,826,177		82.25%
Non-Operating Revenue					
CAPACITY FEES	464,929	-	1,318,965		-
STAND-BY FEES	132,630	132,500	73,015	*	55.11%
PROPERTY TAXES	2,509,623	2,657,193	1,460,099	*	54.95%
INVESTMENT INCOME	264,659	229,583	153,119		66.69%
GRANT REVENUE	202,236	-	127,785		-
OTHER REVENUE	642,293	655,450	489,659		74.71%
Total Non-Operating Revenue	4,216,370	3,674,726	3,622,642		98.58%
GRAND TOTALS REVENUE	16,204,055	15,621,468	13,448,818		86.09%

*Distributed in Feb, May, and Aug

**CALAVERAS COUNTY WATER DISTRICT
REVENUE STATUS REPORT FOR
THE PERIOD ENDED APRIL 30, 2016
OPERATING REVENUES
83% Of Year Completed**

Revenue Source	Actual Revenue FY 14-15 (post-audit)	Budgeted Revenue FY 15-16	Actual Revenue to 4/30/16		% Received
Operating Revenue					
WATER SALES	7,219,047	7,313,538	5,936,194		81.17%
WASTEWATER SALES	4,200,734	4,203,204	3,514,152		83.61%
OTHER	567,904	430,000	375,831		87.40%
Total Operating Revenue	11,987,685	11,946,742	9,826,177		82.25%
Non-Operating Revenue					
STAND-BY FEES	132,630	132,500	73,015	*	55.11%
PROPERTY TAXES	2,133,180	2,258,614	1,241,084	*	54.95%
INVESTMENT INCOME	57,124	32,500	34,377		105.78%
GRANT REVENUE	-	-	82,426		-
OTHER REVENUE	638,131	655,450	479,259		73.12%
Total Non-Operating Revenue	2,961,065	3,079,064	1,910,161		62.04%
GRAND TOTALS REVENUE	14,948,750	15,025,806	11,736,337		78.11%

*Distributed in Feb, May, and Aug

**Calaveras County Water District
 Operating Budget Summary
 Fiscal Year 2015-16
 Budget vs Actual as of April 30, 2016
 83% of Year Completed**

District Summary by Category

Description	FY 15-16 Budget	Expenditures to 04/30/16	%
Personnel Services	8,273,834	6,794,640	82%
Services and Supplies	6,462,026	4,682,903	72%
Capital Outlay	460,391	210,194	46%
Total Operations & Capital Outlay:	15,196,251	11,687,737	77%

District Summary by Department

Dept	Description	FY 15-16 Budget	Expenditures to 04/30/16	%
Personnel, Services, and Supplies				
50	Non-Departmental (excluding Debt Svc)	1,583,836	1,327,023	84%
54	Utility Services	8,690,501	7,081,259	81%
56	General Management	1,114,877	878,599	79%
57	Board of Directors	136,355	89,836	66%
58	Technical Services/Engineering	827,940	345,789	42%
59	Administrative Services	1,710,759	1,386,641	81%
60	Water Resources	671,592	368,396	55%
sub-total Operations:		14,735,860	11,477,543	78%
Capital Outlay				
54	Utility Services - Projects	455,391	204,844	45%
59	Administrative Services	5,000	5,350	107%
sub-total Capital Outlay:		460,391	210,194	46%
Total Operations & Capital Outlay		15,196,251	11,687,737	77%

CCWD Budget Status Report
Non-Departmental

As of April 30, 2016
83% of Year Completed

<u>Acct</u>	<u>Description</u>	<u>FY 15-16 Budget</u>	<u>April 2016</u>	<u>FY 15-16 Year-to-Date</u>	<u>Percent YTD</u>	<u>Encumbered</u>	<u>Balance Available</u>
Services & Supplies							
60210	Power	11,200	998	8,799	79%	-	2,401
60220	Water	2,410	292	2,934	122%	-	(524)
60230	Sewage	3,000	276	276	9%	-	2,724
60250	Telephone	13,040	1,040	10,326	79%	-	2,714
60260	Refuse Disposal	750	61	610	81%	-	140
60310	Materials and Supplies	3,000	3,290	3,913	130%	410	(1,323)
60400	Outside Repairs	16,240	1,265	10,655	66%	-	5,585
60410	Service Maintenance Contracts	16,550	834	12,220	74%	-	4,330
60426	Building Repairs	3,000	272	272	9%	-	2,728
60430	Claims Damages	5,000	-	2,763	55%	-	2,237
60440	Janitorial Services	24,000	1,935	17,415	73%	7,427	(842)
61100	New Hogan O&M	138,230	-	-	0%	-	138,230
61200	Retired Employee Costs	1,092,151	40,929	1,023,931	94%	-	68,220
61410	Insurance	244,325	60,891	224,200	92%	-	20,125
61430	Federal Dam & Admin Fees	3,500	-	1,809	52%	-	1,691
78990	Misc. Non-Operating Costs	7,440	690	6,900	93%	-	540
	sub-total Services & Supplies:	1,583,836	112,773	1,327,023	84%	7,837	248,976
Debt Service							
72300	Interest - Bonds and Notes	2,714	-	5,708	210%	-	(2,994)
73300	Principal - Bonds and Notes	9,230	-	9,236	100%	-	(6)
72500	Interest - New Hogan	24,588	-	-	0%	-	24,588
73500	Principal - New Hogan	54,680	-	-	0%	-	54,680
72600	Interest - OP HQ	75,000	-	-	0%	-	75,000
72700	Interest - VacCon Loan	5,111	1,035	4,834	95%	-	277
73700	Principal - VacCon Loan	65,672	16,594	65,681	100%	-	(9)
72800	Interest - Revenue Bond	49,663	-	48,627	98%	-	1,036
73800	Principal - Revenue Bond	1,768,700	-	1,769,426	100%	-	(726)
72900	Interest - Water Rev Loan*	130,483	-	130,458	100%	-	25
73900	Principal - Water Rev Loan*	278,796	-	278,796	100%	-	-
	sub-total Debt Service:	2,464,637	17,629	2,312,766	94%	-	151,871
Total Department:		4,048,473	130,402	3,639,789	90%	7,837	400,847

CCWD Budget Status Report
Utility Services

As of April 30, 2016
83% of Year Completed

<u>Acct</u>	<u>Description</u>	<u>FY 15-16 Budget</u>	<u>April 2016</u>	<u>FY 15-16 Year-to-Date</u>	<u>Percent YTD</u>	<u>Encumbered</u>	<u>Balance Available</u>
	Personnel Services						
	Salaries/Wages	3,186,959	263,305	2,726,904	86%	-	460,055
	Wages-Overtime	123,037	15,963	179,013	145%	-	(55,976)
	Benefits	1,931,165	166,775	1,634,483	85%	-	296,682
	Medical Reimbursements	24,000	5,575	15,915	66%	-	8,085
	sub-total Personnel Services:	5,265,161	451,618	4,556,315	87%	-	708,846
	Services & Supplies						
	Utilities	1,026,840	73,957	768,417	75%	539	257,884
	Material and Supplies	724,800	41,831	622,809	86%	6,916	95,075
	Chemicals	350,000	23,442	275,722	79%	-	74,278
	Safety Eq Repl/consumables	30,000	922	20,865	70%	34	9,101
	Outside Services/Repairs	140,500	10,336	92,534	66%	27,794	20,172
	Service Maintenance Contracts	234,000	7,214	83,990	36%	7,938	142,072
	Laboratory Services	228,000	10,213	139,136	61%	83,354	5,510
	Professional Services	25,000	-	3,974	16%	11,259	9,767
	Vehicle/Generator Operating Expense	375,000	22,512	271,071	72%	284	103,645
	Rental Exp/Vehicle and Equip.	15,000	99	1,881	13%	-	13,119
	Permits & Licenses	14,400	695	7,809	54%	-	6,591
	Publications/Subscriptions	2,000	-	-	0%	-	2,000
	Memberships/Dues	11,500	1,433	11,169	97%	90	241
	Training, Conferences & Travel	33,300	2,101	16,473	49%	1,655	15,172
	Purchased Water	15,000	-	-	0%	-	15,000
	State Wtr/Swr Fees	200,000	41,059	209,094	105%	-	(9,094)
	sub-total Services & Supplies:	3,425,340	235,814	2,524,944	74%	139,863	760,533
	sub-total Operations:	8,690,501	687,432	7,081,259	81%	139,863	1,469,379
	Capital Outlay						
n/a	Pump, Arnold WWTP Belt Press	-	-	16,378	0%	-	(16,378)
n/a	Flatbed Trailer, Construction Crew	-	34,088	34,088	0%	-	(34,088)
301/501-16	Vehicles/Equipment	75,000	-	-	0%	-	75,000
302/502-16	Mini Excavator	60,000	-	-	0%	-	60,000
303-16	SCADA Upgrades	50,000	-	-	0%	-	50,000
503-16	Bobcat	79,000	-	85,232	108%	-	(6,232)
504-16	Dump Trailer	20,000	-	-	0%	-	20,000
505-16	TV Van Retrofit	102,700	-	-	0%	89,905	12,795
506-16	Manhole Replacement	20,000	-	20,455	102%	-	(455)
	sub-total Capital Outlay:	406,700	34,088	156,153	38%	89,905	160,642
	Carryover Budget from FY 14-15						
301-15	Vehicles/Equipment	48,691	-	48,691	100%	-	-
	sub-total All Capital Outlay:	455,391	34,088	204,844	45%	89,905	160,642
	Total Department:	9,145,892	721,520	7,286,103	80%	229,768	1,630,021

CCWD Budget Status Report
Utility Services

As of April 30, 2016
83% of Year Completed

Acct	Description	FY 15-16 Budget	April 2016	FY 15-16 Year-to-Date	Percent YTD	Encumbered	Balance Available
Personnel Services							
60000	Salaries/Wages	3,166,959	263,305	2,726,904	86%	-	460,055
60030	Wages-Overtime	123,037	15,963	179,013	145%	-	(55,976)
60100	Benefits	1,931,165	168,775	1,634,483	85%	-	296,682
60102	Medical Reimbursements	24,000	5,575	15,915	88%	-	8,085
sub-total Personnel Services:		5,265,161	451,618	4,556,315	87%	-	768,846
Services & Supplies							
60210	Power	885,000	65,573	659,015	74%	-	225,985
60220	Water	1,500	132	1,164	78%	-	336
60230	Sewage	56,400	-	44,739	79%	-	11,661
60240	Telephone Lease Lines	10,140	1,348	8,737	86%	-	1,403
60250	Telephone	86,000	5,882	47,402	72%	539	18,059
60280	Refuse/Disposal	7,800	1,022	7,360	94%	-	440
60310	Material and Supplies	232,000	5,938	121,566	52%	4,177	106,257
60311	Herbicide	5,000	-	1,462	29%	-	3,538
60312	Safety Eq Rep/consumables	30,000	922	20,855	70%	34	9,101
60313	Tools	32,000	3,811	22,945	72%	157	8,898
60314	Uniforms - New	8,000	-	7,800	98%	-	200
60325	Lab Supplies, Consumables	27,000	2,824	30,491	113%	2,108	(5,597)
60327	Ozone System Parts	3,500	485	3,088	88%	-	412
60328	UV Bulb Replacement	45,000	923	53,630	119%	-	(8,630)
60331	Electrical Parts Replacement	112,000	20,933	89,365	80%	-	22,635
60332	Leak Repair Supplies	77,000	3,680	99,317	129%	421	(22,738)
60333	Road Repair Materials	10,500	-	20,620	196%	-	(10,120)
60334	SCADA, Radio Supplies	10,000	-	16,915	169%	-	(6,915)
60335	Septic Tanks, Repair & New	12,000	279	7,535	63%	-	4,465
60338	Meters, New Conn. & Repl.	18,000	-	35,151	185%	-	(16,151)
60350	Aerator/Compressor etc Repair	15,000	243	6,685	45%	-	8,315
60353	Computers/peripherals	9,000	-	-	0%	-	9,000
60354	Control Sys/Pressure Transducer	6,000	-	15,186	253%	-	(9,186)
60355	Headworks/Solids Removal Rep.	800	-	6,485	811%	-	(5,685)
60356	HVAC	5,000	-	8,254	165%	-	(3,254)
60357	Mixers	15,000	577	6,066	40%	-	8,934
60358	Monitor Wells Repair	1,000	-	446	45%	-	554
60359	Pumps/Motor Repair	76,000	1,536	67,524	89%	55	8,421
60360	Solids Handling Equip Repair	4,000	792	2,278	57%	-	1,722
60395	Chemicals	350,000	23,442	275,722	79%	-	74,278
60400	Outside Repairs	78,000	7,288	57,532	76%	18,079	369
60401	Fire Ext. Testing Cust. Base	2,500	-	1,700	68%	-	800
60402	Spraying - Weeds & Insects	11,000	-	10,895	99%	-	105
60403	Snow Removal	15,000	770	5,670	38%	9,715	(385)
60404	Uniform Laundry	23,000	1,794	16,281	71%	-	6,739
60405	Fire Hydrant Maintenance	13,000	476	476	4%	-	12,524
60412	Groundwater Monitoring	25,000	1,060	22,813	91%	7,758	(5,571)
60413	Instrumentation Tech	5,500	-	5,862	107%	-	(362)
60414	Ozone System PM	9,500	-	193	2%	-	9,307
60415	Backflow Device Testing	10,000	-	-	0%	-	10,000
60416	SCADA Consulting (A-Team)	5,000	-	3,920	78%	-	1,080
60417	Hauling / Dig / Crane	5,000	-	-	0%	-	5,000
60419	Pave / Soat / Asphalt Repair	75,000	5,732	38,079	48%	-	36,921
60423	Telemetry / Radio	3,000	-	1,157	39%	-	1,843
60424	Septic Hauling	16,000	422	3,464	22%	-	12,536
60425	Tank Cleaning	55,000	-	4,847	9%	180	49,973
60426	Building Repairs	3,000	-	249	8%	-	2,751
60427	UV System PM	5,000	-	14	0%	-	4,986
60431	Computer Lic/Maint Contracts	17,000	-	5,392	32%	-	11,608
60470	Laboratory Services	228,000	10,213	139,136	61%	83,354	5,510
60590	Professional Services	25,000	-	3,974	16%	11,259	9,767
60610	Operating Exp/Gas & Oil	215,000	8,649	124,867	58%	-	90,133
60620	Repairs and Parts	150,000	11,408	126,792	85%	284	22,924
60625	Fuel - Generators	10,000	2,455	19,412	194%	-	(9,412)
60650	Rental Exp/Vehicle and Equip.	15,000	99	1,881	13%	-	13,119
60710	Permits & Licenses	14,400	695	7,809	54%	-	6,591
60730	Publications/Subscriptions	2,000	-	-	0%	-	2,000
60732	Memberships/Dues	11,500	1,433	11,169	97%	90	241
60810	Training, Conferences & Travel	33,300	2,101	16,473	49%	1,855	15,172
81100	Purchased Water	15,000	-	-	0%	-	15,000
61420	State Wtr/Swr Fees	200,000	41,059	209,094	105%	-	(9,094)
sub-total Services & Supplies:		3,425,340	235,814	2,524,944	74%	139,863	760,533
sub-total Operations:		8,690,501	687,432	7,081,259	81%	139,863	1,469,379
Capital Outlay							
n/a	Pump, Arnold WWTP Belt Press	-	-	16,378	0%	-	(16,378)
n/a	Flatbed Trailer, Construction Crew	-	34,088	34,088	0%	-	(34,088)
301/501-16	Vehicles/Equipment	75,000	-	-	0%	-	75,000
302/502-16	Mini Excavator	60,000	-	-	0%	-	60,000
303-16	SCADA Upgrades	50,000	-	-	0%	-	50,000
503-16	Bobcat	79,000	-	85,232	108%	-	(6,232)
504-16	Dump Trailer	20,000	-	-	0%	-	20,000
505-16	TV Van Retrofit	102,700	-	-	0%	89,905	12,795
506-16	Manhole Replacement	20,000	-	20,455	102%	-	(455)
sub-total Capital Outlay:		406,700	34,088	166,153	38%	89,905	160,642
Carryover Budget from FY 14-15							
301-15	Vehicles/Equipment	48,691	-	48,691	100%	-	-
sub-total All Capital Outlay:		455,391	34,088	204,844	45%	89,905	160,642
Total Department:		9,145,892	721,520	7,286,103	80%	229,768	1,630,021

CCWD Budget Status Report
General Management

As of April 30, 2016
83% of Year Completed

<u>Acct</u>	<u>Description</u>	<u>FY 15-16 Budget</u>	<u>April 2016</u>	<u>FY 15-16 Year-to-Date</u>	<u>Percent YTD</u>	<u>Encumbered</u>	<u>Balance Available</u>
Personnel Services							
60000	Salaries/Wages	449,138	33,797	404,154	90%	-	44,984
60030	Wages-Overtime	490	280	469	96%	-	21
60100	Benefits	247,210	20,433	207,189	84%	-	40,021
60102	Medical Reimbursements	3,000	-	1,712	57%	-	1,288
sub-total Personnel Services:		699,838	54,510	613,524	88%	-	86,314
Services and Supplies							
60310	Material and Supplies	2,000	-	545	27%	2,178	(723)
60420	Drug and Alcohol Testing	2,000	-	-	0%	-	2,000
60429	Recruiting	25,000	216	4,228	17%	-	20,772
60505	Outside Legal Fees	150,000	9,327	71,670	48%	-	78,330
60541	Advertising/Publicity	2,500	-	644	26%	-	1,856
60590	Professional Services	164,939	12,025	131,451	80%	40,000	(6,512)
60700	Forms and Supplies	1,500	-	233	16%	-	1,267
60730	Publications/Subscriptions	100	-	-	0%	-	100
60732	Memberships/Dues	44,000	-	43,149	98%	-	851
60810	Training, Conferences & Travel	20,000	1,546	12,861	64%	-	7,139
60820	Other Travel Costs	1,000	-	294	29%	-	706
61410	Unemployment Claims	2,000	-	-	0%	-	2,000
sub-total Services & Supplies:		415,039	23,114	265,075	64%	42,178	107,786
Total Department:		1,114,877	77,624	878,599	79%	42,178	194,100

CCWD Budget Status Report
Board of Directors

As of April 30, 2016
83% of Year Completed

<u>Acct</u>	<u>Description</u>	<u>FY 15-16 Budget</u>	<u>April 2016</u>	<u>FY 15-16 Year-to-Date</u>	<u>Percent YTD</u>	<u>Encumbered</u>	<u>Balance Available</u>
Personnel Services							
60000	Salaries/Wages	43,200	2,040	23,695	55%	-	19,505
60100	Benefits	59,555	5,452	48,382	81%	-	11,173
60102	Medical Reimbursements	2,400	-	-	0%	-	2,400
sub-total Personnel Services:		105,155	7,492	72,077	69%	-	33,078
Services and Supplies							
60811	Meeting Cost/Supplies	1,200	45	825	69%	-	375
60820	Other Travel Costs	30,000	1,018	16,935	56%	-	13,065
sub-total Services & Supplies:		31,200	1,063	17,759	57%	-	13,441
Total Department:		136,355	8,555	89,836	66%	-	46,519

CCWD Budget Status Report
 Technical Services/Engineering

As of April 30, 2016
 83% of Year Completed

<u>Acct</u>	<u>Description</u>	<u>FY 15-16 Budget</u>	<u>April 2016</u>	<u>FY 15-16 Year-to-Date</u>	<u>Percent YTD</u>	<u>Encumbered</u>	<u>Balance Available</u>
Personnel Services							
60000	Salaries/Wages	527,488	21,255	207,113	39%	-	320,375
60030	Overtime	3,393	37	123	4%	-	3,270
60100	Benefits	258,459	12,398	123,692	48%	-	134,767
60102	Medical Reimbursements	3,600	-	1,595	44%	-	2,005
sub-total Personnel Services:		792,940	33,690	332,523	42%	-	460,417
Services and Supplies							
60410	Service Maintenance Contracts	13,500	-	6,746	50%	-	6,754
60590	Professional Services	15,000	-	225	2%	-	14,775
60700	Forms and Supplies	500	-	414	83%	-	86
60730	Publications/Subscriptions	250	-	-	0%	-	250
60732	Memberships/Dues	250	-	230	92%	-	20
60810	Training, Conferences & Travel	5,000	-	5,634	113%	-	(634)
60820	Other Travel Costs	500	-	17	3%	-	483
sub-total Services & Supplies:		35,000	-	13,266	38%	-	21,734
Total Department:		827,940	33,690	345,789	42%	-	482,151

CCWD Budget Status Report
 Administrative Services

As of April 30, 2016
 83% of Year Completed

<u>Acct</u>	<u>Description</u>	<u>FY 15-16 Budget</u>	<u>April 2016</u>	<u>FY 15-16 Year-to-Date</u>	<u>Percent YTD</u>	<u>Encumbered</u>	<u>Balance Available</u>
Personnel Services							
60000	Salaries/Wages	824,563	69,395	712,108	86%	-	112,455
60030	Wages-Overtime	2,450	501	3,934	161%	-	(1,484)
60100	Benefits	454,136	41,222	387,066	85%	-	67,070
60102	Medical Reimbursements	6,600	247	3,764	57%	-	2,836
	sub-total Personnel Services:	1,287,749	111,365	1,106,872	86%	-	180,877
Services and Supplies							
60310	Materials and Supplies	500	-	287	57%	-	213
60390	Admin Technologies Comm	34,000	-	14,614	43%	150	19,236
60410	Service Maintenance Contracts	43,010	1,887	39,645	92%	-	3,365
60431	Computer Lic/Maint Contracts	30,420	-	15,687	52%	-	14,733
60510	Accounting/Auditing	33,000	-	33,000	100%	-	-
60590	Professional Services	119,000	5,480	59,617	50%	-	59,383
60700	Forms and Supplies	1,000	-	654	65%	-	346
60720	Postage	21,500	276	12,546	58%	-	8,954
60732	Memberships/Dues	580	-	735	127%	-	(155)
60780	Printing	1,000	-	-	0%	-	1,000
60810	Training, Conferences & Travel	6,000	835	3,461	58%	-	2,539
60820	Other Travel Costs	1,000	71	939	94%	-	61
61310	Bad Debt Expense	55,000	4,313	40,076	73%	-	14,924
61455	Water Conservation	30,000	224	9,742	32%	-	20,258
61485	Merchant Credit Card Discount	45,000	4,583	46,416	103%	-	(1,416)
61490	Miscellaneous Operating Costs	-	-	350	-	-	(350)
78100	Custodial Agent Fees	2,000	-	2,000	100%	-	-
	sub-total Services & Supplies:	423,010	17,669	279,769	66%	150	143,091
	sub-total Operations:	1,710,759	129,034	1,386,641	81%	150	323,968
Capital Outlay							
75200	Software Upgrade	5,000	-	5,350	107%	-	(350)
	Total Department:	1,715,759	129,034	1,391,991	81%	150	323,618

CCWD Budget Status Report
Water Resources

As of April 30, 2016
83% of Year Completed

<u>Acct</u>	<u>Description</u>	<u>FY 15-16 Budget</u>	<u>April 2016</u>	<u>FY 15-16 Year-to-Date</u>	<u>Percent YTD</u>	<u>Encumbered</u>	<u>Balance Available</u>
Personnel Services							
60000	Salaries/Wages	94,879	8,294	78,018	82%	-	16,861
60100	Benefits	27,512	3,843	35,311	128%	-	(7,799)
60102	Medical Reimbursements	600	-	-	0%	-	600
sub-total Personnel Services:		122,991	12,137	113,329	92%	-	9,662
Services and Supplies							
60310	Material and Supplies	4,500	-	2,996	67%	4,113	(2,609)
60505	Outside Legal Fees	115,000	6,949	76,121	66%	-	38,879
60590	Professional Services	202,000	9,151	69,996	35%	46,236	85,768
60732	Membership/Dues	46,501	-	34,377	74%	-	12,124
60810	Training, Conferences & Travel	2,000	33	2,683	134%	-	(683)
60820	Other Travel Costs	1,000	-	-	0%	-	1,000
61435	State Water Right Fees	28,000	-	35,229	126%	-	(7,229)
61450	Mandated Plans	74,600	25,864	33,665	45%	73,075	(32,140)
61452	Strategic Plans/Updates	75,000	-	-	0%	-	75,000
sub-total Services & Supplies:		548,601	41,997	255,067	46%	123,424	170,110
Total Department:		671,592	54,134	368,396	55%	123,424	179,772

Water Capital Renovation and Replacement Fund
 July 1, 2013 through April 30, 2016

	FY 13-14	FY 14-15	Jul - Sep	Oct - Dec	Jan - Mar	Apr - Jun	FY 15-16	Total
Revenues:								
Capital R&R Water Revenues	\$ 1,531,125	\$ 2,912,325	\$ 571,001	\$ 780,251	\$ 746,558	\$ 225,964	\$ 2,323,775	\$ 6,767,226
Interest Income	-	106,841	12,045	9,188	17,850	3,678	42,761	149,602
Capital R&R Loan	4,000,000	-	-	-	-	-	-	4,000,000
Grant Revenues	-	-	-	-	-	-	-	-
Total Revenues	\$ 5,531,126	\$ 3,019,166	\$ 583,046	\$ 789,439	\$ 764,409	\$ 229,642	\$ 2,366,536	\$ 10,916,828
Expenditures:								
Ebbetts Pass Reach 3a	\$ 305,618	\$ 280,296	\$ 93,842	\$ 64,315	\$ 21,844	\$ 13,844	\$ 193,845	\$ 779,759
Tank Management Plan	12,220	37,221	111	-	-	-	111	49,552
Blagen Mill Pond Restoration	-	-	6,099	10,598	9,431	476	26,603	26,603
Ebbetts Pass Reach 1	175	-	31,739	17,037	8,400	-	57,176	57,351
Lake Tulloch Drought Emergency	-	118,031	120,034	436,957	30,070	13,432	600,492	718,523
Ebbetts Pass Techite Line	94,454	6,904	-	-	-	-	-	101,357
Capital Program Management	48,921	1,680	-	-	3,808	355	4,163	54,764
Total Expenditures	\$ 461,388	\$ 444,132	\$ 251,824	\$ 528,907	\$ 73,552	\$ 28,107	\$ 882,391	\$ 1,787,911
Beginning Balance	\$ -	\$ 5,069,738	\$ 7,568,227	\$ 7,855,436	\$ 8,115,967	\$ 8,806,824	\$ 7,568,227	\$ -
Total Revenues	5,531,126	3,019,166	583,046	789,439	764,409	229,642	2,366,536	10,916,828
Less								
Loan Payments	-	76,545	44,013	-	-	-	44,013	120,558
Project Costs	461,388	444,132	251,824	528,907	73,552	28,107	882,391	1,787,911
Ending Balance	\$ 5,069,738	\$ 7,568,227	\$ 7,855,436	\$ 8,115,967	\$ 8,806,824	\$ 9,008,359	\$ 9,008,359	\$ 9,008,359

Water Capital Renovation and Replacement Funding
 July 1, 2013 through April 30, 2016

Project Funding	Project Budget	Expenses To Date	Balance	Operating Funds	Expansion Funds	Capital R&R	Grant Revenues
Ebbetts Pass Reach 3a	\$ 5,000,000	\$ 779,759	\$ 4,220,241	\$ -	\$ -	\$ 3,622,000	\$ 1,378,000
Tank Management Plan	1,000,000	49,552	950,448	-	-	1,000,000	-
Blagen Mill Pond Restoration (1)	60,000	26,603	33,397	-	-	60,000	-
Ebbetts Pass Reach 1	5,000,000	57,351	4,942,649	-	-	5,000,000	-
Lake Tulloch Drought Emergency (1)	1,337,000	718,523	618,477	-	-	1,337,000	-
Ebbetts Pass Techite Line	250,000	101,357	148,643	-	-	250,000	-
Capital Program Management	50,000	54,764	(4,764)	-	-	50,000	-
Total Expenditures	\$ 12,697,000	\$ 1,787,911	\$ 10,909,089	\$ -	\$ -	\$ 11,319,000	\$ 1,378,000

(1) currently funded through Capital R&R Program; however District is pursuing grant funds

Wastewater Capital Renovation and Replacement Fund
 July 1, 2013 through April 30, 2016

	FY 13-14	FY 14-15	Jul - Sep	Oct - Dec	Jan - Mar	Apr - Jun	FY 15-16	Total
Revenues:								
Capital R&R Wastewater Revenues	\$ 521,281	\$ 1,070,858	\$ 199,856	\$ 272,262	\$ 319,073	\$ 70,066	\$ 861,256	\$ 2,453,395
Interest Income	-	41,080	3,099	2,129	319,073	837	325,138	366,218
Capital R&R Loan	2,300,001	-	-	-	-	-	-	2,300,001
Grant Revenues	-	-	-	-	-	-	-	-
Total Revenues	\$ 2,821,282	\$ 1,111,939	\$ 202,955	\$ 274,391	\$ 638,145	\$ 70,903	\$ 1,186,394	\$ 5,119,614
Expenditures:								
Copper Cove Lift Station 22	\$ 7,500	\$ 745,085	\$ 402,391	\$ 262,206	\$ 38,264	\$ 57,139	\$ 760,001	\$ 1,512,586
Copper Cove Reclaim Permit	-	26,401	98,631	5,885	3,931	1,429	109,877	136,278
Lift Station Renovation	500	-	-	-	-	-	-	500
Arnold WWTP	-	2,894	-	838	-	-	838	3,733
Capital Program Management	48,921	1,236	-	-	3,158	204	3,362	53,518
Poker Flat L/S 9, 10 and 11	439,171	54,234	-	-	-	-	-	493,406
Total Expenditures	\$ 496,092	\$ 829,850	\$ 501,023	\$ 268,929	\$ 45,354	\$ 58,773	\$ 874,078	\$ 2,200,021
Beginning Balance	\$ -	\$ 2,325,190	\$ 2,285,709	\$ 1,825,898	\$ 1,831,360	\$ 2,424,152	\$ 2,285,709	\$ -
Total Revenues	2,821,282	1,111,939	202,955	274,391	638,145	70,903	1,186,394	5,119,614
Less								
Loan Payments	-	321,569	161,743	-	-	-	161,743	483,312
Project Costs	496,092	829,850	501,023	268,929	45,354	58,773	874,078	2,200,021
Ending Balance	\$ 2,325,190	\$ 2,285,709	\$ 1,825,898	\$ 1,831,360	\$ 2,424,152	\$ 2,436,281	\$ 2,436,281	\$ 2,436,281

Wastewater Capital Renovation and Replacement Funding
 July 1, 2013 through April 30, 2016

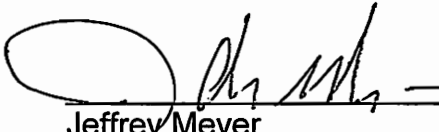
Project Funding	Project Budget	Expenses To Date	Balance	Operating Funds	Expansion Funds	Capital R&R	Grant Revenues
Copper Cove Lift Station 22	\$ 1,600,000	\$ 1,512,586	\$ 87,414	\$ -	\$ -	\$ 1,600,000	\$ -
Copper Cove Reclaim Permit	250,000	136,278	113,722	-	-	250,000	-
Copper Cove L/S 8,12,13 Bypass	1,400,000	-	1,400,000	-	-	1,400,000	-
Lift Station Renovation	750,000	500	749,500	-	-	750,000	-
Arnold WWTP	150,000	3,733	146,267	-	-	150,000	-
Capital Program Management	50,000	53,518	(3,518)	-	-	50,000	-
Poker Flat LS 9, 10 and 11 (1)	285,000	493,406	(208,406)	-	-	285,000	-
Total Expenditures	\$ 4,485,000	\$ 2,200,021	\$ 2,284,979	\$ -	\$ -	\$ 4,485,000	\$ -

(1) completed project

**Calaveras County Water District
Claim Summary # 530**

Certificate of Administrative Officer

The services listed on the within schedules were actually rendered by the close of the current month. The articles listed on the schedules within and the supporting invoices were actually delivered, or payment therefore is properly due prior to delivery. To the best of my knowledge all claims made are in accordance with adopted Board policies and/or other Board actions and are in compliance with all applicable laws. The claimants named on the within schedules are each entitled to the amount set opposite their respective names.



Jeffrey Meyer
Director of Administrative Services

1. April 2016 payroll checks issued on 04/15/2016	139,383.35
2. April 2016 payroll checks issued on 04/29/2016	138,234.13
3. April 2016 compensation to Directors	1,543.74
4. Vendor payments for April 1 through 30, 2016	858,788.12
5. Other payroll related costs	<u>290,600.96</u>

Claim Summary Total \$1,428,550.30

Calaveras County Water District
AP Disbursement Summary
April 1-30, 2016

CCWD Operating Expenditures		\$ 449,581.51
Expenditures to be reimbursed from other agencies	(A)	170,410.67
Expenditures to be reimbursed from grant agreements	(B)	1,925.00
Fiduciary Payments (funds collected prior to expenditure)	(C)	17,357.20
Partial Reimbursement	(D)	112,017.37
Capital R&R Projects	(E)	73,408.12
Capital Outlay	(F)	34,088.25
Total Payments		\$ 858,788.12

CCWD
AP Disbursements
April 1-30, 2016

Check No.	Vendor/Employee	Transaction Description	Date	Amount
123409	A T & T	Leased Lines 04/16	04/15/2016	66.61
123408	A T & T CALNET2	District Radio Tower 03/16 - Camp Connell	04/15/2016	384.58
123512	A T & T CALNET3	Phone 04/16 - Hunter's	04/29/2016	19.46
123513	A T & T CALNET3	Phone 04/16 - Azalea L/S	04/29/2016	17.30
123514	A T & T CALNET3	Phone 04/16 - CCWHSE	04/29/2016	7.37
123517	A T & T CALNET3	Phone/Fax 04/16 - JLTC	04/29/2016	118.74
123515	A T & T CALNET3	Phone 04/16	04/29/2016	2,071.69
123347	A T & T U-VERSE	Internet Service 03/16 - LC	04/08/2016	37.00
123518	A T & T U-VERSE	Internet Service 04/16 - LC	04/29/2016	46.67
123348	ACWA/JPIA	Fidelity Insurance 04/01/16-04/01/17	04/08/2016	517.00
123410	ACWA/JPIA	Property Insurance 04/01/16-04/01/17	04/15/2016	60,374.00
123349	ADP INC	Payroll Service 03/16	04/08/2016	357.75
123465	ADP INC	Payroll Service 04/16	04/22/2016	922.38
123466	AFLAC	Aflac 03/16	04/22/2016	2,038.88 (C)
123350	ALCAL GLASS AND SUPPLY	Mirror/Clip/Cleanser - Collection Crew	04/08/2016	90.28
123519	ALCAL GLASS AND SUPPLY	PVC/Glue/Primer/Pipe Fittings - AWWTP	04/29/2016	17.34
123519	ALCAL GLASS AND SUPPLY	Spray Paint/Broom/Supplies/Glue/Chain/Tarp - White Pines Barn	04/29/2016	406.38
123519	ALCAL GLASS AND SUPPLY	Tape/Grease/Sealant/Pliers/Wrench - Vehicle #592	04/29/2016	80.12
123519	ALCAL GLASS AND SUPPLY	Pry Bars/Shovels/Barbs/Hammer/Switch/Supplies - Ebbetts Pass Shop	04/29/2016	540.63
123519	ALCAL GLASS AND SUPPLY	Spray Paint/Flap Wheels/Fan/Supplies - Vehicle #713	04/29/2016	142.10
123520	ALHAMBRA DRINKING WATER	Water Cooler - LCWWTP	04/29/2016	61.91
123467	AL'S TIRE SERVICE	Tires (4) - Vehicle #303	04/22/2016	498.20
123351	AMERIPRIDE SERVICES,INC	Monthly Uniform Service 03/16	04/08/2016	1,793.52
123468	AMERIPRIDE SERVICES,INC	Paper Towels/Supplies - OP HQ	04/22/2016	185.52
123521	AMERITRADE TRUST COMPANY	FTJ Deferred Comp 04/16	04/29/2016	1,400.00 (D)
123412	ANGELS HEATING & AIR CONDITIONING	Air Conditioner - DF/VCTO WWTP UV Cabinets	04/15/2016	9,262.00
EFT	ANTHEM-BLUE CROSS	Health Insurance, Employees 04/16	04/05/2016	110,617.37 (D)
EFT	ANTHEM-BLUE CROSS	Health Insurance, Retirees 04/16	04/05/2016	39,732.86
123413	APERIO, INC	Groundwater Monitoring Reports Q1 2016 - Wallace WWTP	04/15/2016	1,060.00
123469	AQUA BEN CORPORATION	Hydrofloc - FMWWTP	04/22/2016	8,445.90
123352	ARNOLD AUTO SUPPLY	Pyrometer Kit - Hunter's Generator	04/08/2016	268.75
123352	ARNOLD AUTO SUPPLY	Supplies/Brake Controller/Lights/Hitch Pin/Spring Latch - Flatbed	04/08/2016	623.75
123352	ARNOLD AUTO SUPPLY	Hex Key/Screwdriver Sets - Vehicle #592	04/08/2016	48.35
123352	ARNOLD AUTO SUPPLY	Threadlock - Vehicle #118	04/08/2016	9.68
123352	ARNOLD AUTO SUPPLY	Towels/Wrench Sets/Gear Oil/Treatment - EP Shop	04/08/2016	365.34
123352	ARNOLD AUTO SUPPLY	Oil - FMWWTP	04/08/2016	171.96
123352	ARNOLD AUTO SUPPLY	Deicer/Pick Up Tool/Air Freshener - Vehicle #713	04/08/2016	18.24
123352	ARNOLD AUTO SUPPLY	Batteries - Sawmill Generator	04/08/2016	515.98
123352	ARNOLD AUTO SUPPLY	Seals/Oil/Air Filters - Dump Truck	04/08/2016	252.57

CCWD
AP Disbursements
April 1-30, 2016

Check No.	Vendor/Employee	Transaction Description	Date	Amount
123352	ARNOLD AUTO SUPPLY	Handle - Vehicle #533	04/08/2016	35.46
123352	ARNOLD AUTO SUPPLY	Oil/Filter - Lakemont Generator	04/08/2016	135.37
123352	ARNOLD AUTO SUPPLY	Oil/Fuel Filters - West Point Generators	04/08/2016	472.84
123353	ARNOLD TIRE AND AUTO CARE	Snow Tires (4) - Vehicle #713	04/08/2016	888.09
123353	ARNOLD TIRE AND AUTO CARE	PSI Sensors (2) - Vehicle #529	04/08/2016	165.34
123414	ARNOLD TIRE AND AUTO CARE	Tires (2) - Vehicle #143	04/15/2016	525.29
123522	ARNOLD TIRE AND AUTO CARE	Tires (4) - Vehicle #534	04/29/2016	587.09
123355	BAY VALVE SERVICE & ENGINEERING, LLC	Actuator Controller Assembly - LCWWTP	04/08/2016	1,453.49
123415	BIG VALLEY FORD LINCOLN MERCURY	Turbo Charger/Clamps/Caps/Sensors/Actuator - Vehicle #525	04/15/2016	1,881.47
123470	BUCHANAN AUTOMATION INC.	Pneumatic Valves - Wallace WWTP	04/22/2016	577.06
123356	BURKE, TIFFANY	Post Office Travel Reimbursement 03/16	04/08/2016	37.80
123472	BURKE, WILLIAMS, & SORENSON, LLP	Assessment District Services - New Hogan/LaContenta	04/22/2016	5,997.55 (C)
123472	BURKE, WILLIAMS, & SORENSON, LLP	Assessment District Services - Marina Ridge	04/22/2016	193.59 (C)
123472	BURKE, WILLIAMS, & SORENSON, LLP	Assessment District Services - Saddle Creek	04/22/2016	704.82 (C)
123471	BURKE, ZACHARY	Meal Reimbursment Wastewater Grade 2 Review Class	04/22/2016	127.18
123416	CABRAL	Bushing - Vehicle #130	04/15/2016	3.78
123523	CAL CRAFT BUILDERS	Storage Shed - OP HQ	04/29/2016	2,856.28
123570	CALAVERAS COUNTY PUBLIC WORKS	Inspection Fee Deposit - Ebbetts Pass Reach 3A Project	04/29/2016	5,000.00 (E)
123417	CALAVERAS FIRST COMPANY INC	Construction Worker I Recruitment Ad	04/15/2016	216.00
123417	CALAVERAS FIRST COMPANY INC	Request for Proposals Ad - JLWTP Pre-Treatment Facility	04/15/2016	846.25 (E)
EFT	CALIFORNIA STATE BOARD OF EQUALIZATION	Use Tax Jan-March 2016	04/05/2016	643.00
123418	CALIFORNIA WASTE RECOVERY SYSTEMS	Refuse Disposal - District Wide	04/15/2016	1,082.51
123473	CALIFORNIA WELDING SUPPLY CO	O-Rings/Silicone/Electrode/Tips - JL Shop Plasma Cutter	04/22/2016	220.94
123358	CALTEL	Phone 03/16	04/08/2016	1,281.32
123419	CAMPORA	Propane 03/16 - Wallace	04/15/2016	4.42
123525	CARBON COPY INC	Copies/Copier Maintenance	04/29/2016	119.07
EFT	CARDMEMBER SERVICES - VISA	ACWA Spring Conference Registration - Davidson	04/07/2016	535.00
EFT	CARDMEMBER SERVICES	ACWA Conference, Washington, DC - Eggerton	04/07/2016	1,535.80
EFT	CARDMEMBER SERVICES - VISA	ACWA Meeting, Sacramento - Eggerton	04/07/2016	7.50
EFT	CARDMEMBER SERVICES - VISA	Sierra Nevada Watershed Meeting, Sacramento - Eggerton	04/07/2016	2.25
EFT	CARDMEMBER SERVICES - VISA	ACWA Spring Conference Registration - Meyer	04/07/2016	535.00
EFT	CARDMEMBER SERVICES - VISA	ACWA Spring Conference Registration - Metzger	04/07/2016	300.00
EFT	CARDMEMBER SERVICES - VISA	ACWA Meeting, Sacramento - Martin	04/07/2016	9.00
EFT	CARDMEMBER SERVICES - VISA	Meeting Supplies	04/07/2016	63.57
EFT	CARDMEMBER SERVICES - VISA	CVCWA Meeting Supplies	04/07/2016	98.95
EFT	CARDMEMBER SERVICES - VISA	Hughesnet Internet Service - Hunter's WTP	04/07/2016	91.54
EFT	CARDMEMBER SERVICES - VISA	Earthlink Internet Back Up - OP HQ	04/07/2016	29.90
EFT	CARDMEMBER SERVICES - VISA	HP 3800 Printer Fuser	04/07/2016	265.50
EFT	CARDMEMBER SERVICES - VISA	Truck Boxes (2) - Vehicle #713	04/07/2016	500.88

CCWVD
AP Disbursements
April 1-30, 2016

Check No.	Vendor/Employee	Transaction Description	Date	Amount
EFT	CARDMEMBER SERVICES - VISA	Lazer Pointer - Board Room	04/07/2016	69.72
EFT	CARDMEMBER SERVICES - VISA	Fuel - Vehicle #140	04/07/2016	24.00
EFT	CARDMEMBER SERVICES - VISA	Radio - Vehicle #134	04/07/2016	99.99
EFT	CARDMEMBER SERVICES - VISA	WIX.com Website Renewal - Calaveras Conserves	04/07/2016	149.00
123359	CDK SUPPLY	Elbows/Couplings/Conduit/Cover/Gasket - DFNCTO WWTP	04/08/2016	90.45
123360	CED CREDIT	Breaker/Disconnect - DFNCTO WWTP	04/08/2016	46.16
123527	CED CREDIT	Splicing Kits - Stock	04/29/2016	659.19
123527	CED CREDIT	Key Selector/Contact Blocks/Push Button Legend - BTV #4/5	04/29/2016	429.66
123421	CENTRAL CALIFORNIA GENERATOR	Sensor - Hwy 4 L/S	04/15/2016	187.36
123422	CENTRAL CALIFORNIA TRUCK & TRAILER SALES	Flatbed Trailer - Construction Crew	04/15/2016	34,088.25 (F)
123423	CLARK PEST CONTROL	Pest Control - Leslie Court	04/15/2016	231.00
123528	CLARK PEST CONTROL	Pest Control - OP HQ	04/29/2016	125.00
123361	COLUMBIA COMMUNICATIONS	Vehicle Cloud Service 04/16	04/08/2016	620.00
123362	COMCAST	Internet Service 03/16 - DFNCTO WWTP	04/08/2016	72.43
123474	COMCAST	Internet Service - JLTC	04/22/2016	92.43
123529	COMCAST	Internet Service - JLWTP	04/29/2016	201.57
123530	COMCAST	Internet Service 04/16 - 423 E St Charles Street	04/29/2016	66.02
123363	CONTRACTORS EQUIPMENT SERVICE	Repair/Service - EP Diaphragm Pump (3D0801009)	04/08/2016	283.37
123531	COPPER AUTO & MARINE	Battery - Generator	04/29/2016	101.04
123531	COPPER AUTO & MARINE	DEF - Vehicle #551	04/29/2016	34.37
123531	COPPER AUTO & MARINE	Fuel Filter/Motor Treatment - Hydro Trailer	04/29/2016	17.50
123531	COPPER AUTO & MARINE	Battery Cleaner/Lubricant/Locking Cap - Vehicle #118	04/29/2016	33.27
123531	COPPER AUTO & MARINE	Fuel Filter - Convault	04/29/2016	30.08
123531	COPPER AUTO & MARINE	DEF - Vehicle #538	04/29/2016	27.93
123531	COPPER AUTO & MARINE	Trailer Wire/Bulb - Vehicle #712	04/29/2016	18.27
123531	COPPER AUTO & MARINE	Gojo/Shop Towels/Blaster/Split Loom - CCWHSE	04/29/2016	43.89
123531	COPPER AUTO & MARINE	Battery - Copper Backhoe	04/29/2016	541.80
123531	COPPER AUTO & MARINE	Lens - Vehicle #530	04/29/2016	5.44
123425	CPPA	Power 03/16	04/15/2016	61,167.48
123532	CPUD	Water Service 04/16 - 423 E St Charles Street	04/29/2016	292.22
123364	CRWA	Education Expo/Tahoe - Tanaka/Lunsford/Rose/Roeder/Filippini	04/08/2016	1,875.00
123365	CWEA	Membership Renewal - Tarap	04/08/2016	164.00
123426	CWEA	Membership Renewal - Burke	04/15/2016	164.00
123426	CWEA	Membership Renewal - Fletcher	04/15/2016	164.00
123476	CWEA	Plant Maintenance Tech Renewal, Grade 1 - Crumpacker	04/22/2016	81.00
123534	CWEA	Membership Renewal - Gravette	04/29/2016	164.00
123427	DATAPROSE	UB Statement Processing 03/16	04/15/2016	4,199.58
123535	DAVIDSON, JEFF	Travel 04/16	04/29/2016	30.24
123428	DC FROST ASSOCIATES, INC	Quartz Sleeves - CCRCP	04/15/2016	922.64

CCWD
AP Disbursements
April 1-30, 2016

Check No.	Vendor/Employee	Transaction Description	Date	Amount
123536	DEPARTMENT OF WATER RESOURCES	West Point Regulating Dam Fee	04/29/2016	6,246.00
123536	DEPARTMENT OF WATER RESOURCES	Copper Cove Dam Fee	04/29/2016	6,910.00
123536	DEPARTMENT OF WATER RESOURCES	La Contenta Dam Fee	04/29/2016	7,076.00
123536	DEPARTMENT OF WATER RESOURCES	White Pines Dam Fee	04/29/2016	4,586.00
123536	DEPARTMENT OF WATER RESOURCES	Beaver Creek Diversion Dam Fee	04/29/2016	6,910.00 (A)
123536	DEPARTMENT OF WATER RESOURCES	McKays Point Diversion Dam Fee	04/29/2016	35,794.00 (A)
123536	DEPARTMENT OF WATER RESOURCES	New Spicer Meadow Dam Fee	04/29/2016	41,936.00 (A)
123536	DEPARTMENT OF WATER RESOURCES	North Fork Diversion Dam Fee	04/29/2016	7,408.00 (A)
123366	DOWNEY BRAND ATTORNEYS LLP	Legal Services 02/16	04/08/2016	16,276.14
123367	EBBETTS PASS GAS SERVICE	Fuel 03/16	04/08/2016	894.72
123368	EBBETTS PASS LUMBER	Hook/Wrench/Supplies/Phone - Hunter's WTP	04/08/2016	123.28
123368	EBBETTS PASS LUMBER	USB Charger - Vehicle #529	04/08/2016	12.89
123368	EBBETTS PASS LUMBER	Service/Parts - Snowblower Tune Up	04/08/2016	73.57
123477	ECORP CONSULTING, INC	Preparation Annual Water Rights Progress Reports	04/22/2016	3,030.00
123537	ECORP CONSULTING, INC	Water Rights Strategy 03/16	04/29/2016	6,121.25
123538	ENVIRONMENTAL OPERATING SOLUTIONS	Micro C2000 - DF/VCTO WWTP	04/29/2016	3,582.95
123369	EUROFINS EATON ANALYTICAL, INC	Wastewater Testing 03/16	04/08/2016	849.00
123369	EUROFINS EATON ANALYTICAL, INC	Water Testing 03/16	04/08/2016	1,743.00
123539	EUROFINS EATON ANALYTICAL, INC	Wastewater Testing 04/16	04/29/2016	4,379.00
123539	EUROFINS EATON ANALYTICAL, INC	Water Testing 04/16	04/29/2016	3,242.00
123430	FARM AND AUTO SUPPLY INC	Wrenches/Bearing Attachment/Brake Tools/Antifreeze - JL Shop	04/15/2016	522.33
123430	FARM AND AUTO SUPPLY INC	Alternator/Seal/Oil - Vehicle #130	04/15/2016	202.75
123430	FARM AND AUTO SUPPLY INC	Fuel Injectors - Vehicle #125	04/15/2016	82.33
123430	FARM AND AUTO SUPPLY INC	Filter/Glow Plug/Battery/Supplies - Vehicle #522	04/15/2016	409.45
123430	FARM AND AUTO SUPPLY INC	Shocks - Vehicle #131	04/15/2016	222.53
123430	FARM AND AUTO SUPPLY INC	Brake Rotor - Vehicle #704	04/15/2016	97.67
123430	FARM AND AUTO SUPPLY INC	Oil - Generators	04/15/2016	926.38
123430	FARM AND AUTO SUPPLY INC	Batteries - Vehicle #525	04/15/2016	274.36
123540	FEDERAL ENERGY REGULATORY COMM	Annual Charges for U.S. Lands 10/15-09/16	04/29/2016	78,362.67 (A)
123479	FEDERAL EXPRESS	Shipping 04/16	04/22/2016	121.75
123370	FERGUSON ENTERPRISES, INC 1423	Couplings/Wrap Arounds/Tees/Instatite - CCWHSE	04/08/2016	2,462.41
123431	FOOTHILL PORTABLE TOILETS	Portable Toilet 03/16 - Wallace	04/15/2016	72.00
123432	GATEWAY PRESS, INC	Evacuation Map Decals	04/15/2016	75.25
123433	GE CAPITAL	Copier Lease (2) 03/16	04/15/2016	589.87
123541	GENERAL PLUMBING SUPPLY CO INC	PVC Pipe - DF/VCTO WWTP	04/29/2016	24.43
123480	GHX INDUSTRIAL LLC	Diaphragm Sheets/Fire Hose (2) - LCWWTP	04/22/2016	360.76
123372	GOLD RUSH INTERNET, LLC	Field Internet/Email - Feb/March 2016	04/08/2016	714.00
123436	GRAINGER	Suction Hose - JLWTP	04/15/2016	772.07
123481	GRAINGER	Saddle Clamp - DF/VCTO WWTP	04/22/2016	105.16

CCWD
AP Disbursements
April 1-30, 2016

Check No.	Vendor/Employee	Transaction Description	Date	Amount
123542	GRAINGER	Parts Bins - Vehicle #713	04/29/2016	145.26
123542	GRAINGER	Relays/Relay Bases - BTV #4/5	04/29/2016	148.53
123374	HACH COMPANY	Reagent Set - WP	04/08/2016	182.75
123437	HACH COMPANY	Ph Probe - WPWTP	04/15/2016	383.49
123437	HACH COMPANY	Iodine - CCRCP	04/15/2016	46.98
123437	HACH COMPANY	Solutions/Accuvac/Reagent Set - JLWTP	04/15/2016	1,028.10
123483	HACH COMPANY	Lamp Assembly - Hunter's WTP	04/22/2016	297.49
123544	HACH COMPANY	Stablcal/Sensor Caps/Stablcal Ampule Kit - DF/VCTO WWTP	04/29/2016	1,105.20
123438	HERD'S MACHINE & WELD SHOP	Diamond Plate - Vehicle #713	04/15/2016	111.80
123438	HERD'S MACHINE & WELD SHOP	Machine Aluminum - White Pines Barn	04/15/2016	80.00
123438	HERD'S MACHINE & WELD SHOP	Pipe/Weld Fittings/Flanges - AWWTP	04/15/2016	628.60
123438	HERD'S MACHINE & WELD SHOP	Stainless Steel/Flanges - WP	04/15/2016	136.65
123546	HOBGOODS CLEANING	Janitorial 03/16	04/29/2016	1,985.00
123439	HUGHESNET	Internet Service 04/16 - AWWTP	04/15/2016	80.94
123375	HUNT & SONS, INC	Diesel - Copper	04/08/2016	742.12
123485	IN USA, INCORPORATED	UV Lamps - JLWTP	04/22/2016	456.11
123376	LAKE TULLOCH TRUE VALUE	Drill Bits/Screw Extractor Set/Pliers/Die Set/Shovels/Supplies - CCWHSE	04/08/2016	540.64
123441	LANG, ERTHIE	Safety Boot Reimbursement	04/15/2016	200.00
123442	LOWE'S	Hook/Plug Cover/Umbrella/Hand Truck/Ladder - OP HQ	04/15/2016	433.31
123442	LOWE'S	Owls - WP Bird Deterrent	04/15/2016	40.73
123486	MAR-VAL FOOD STORES	Distilled Water - LCWWTP	04/22/2016	16.00
123443	MATHESON TRI-GAS, INC	Liquid Oxygen - CCWTP	04/15/2016	4,857.91
123487	MCDILLARDS FEED & SUPPLY	Straw - CCWHSE	04/22/2016	77.40
123547	METZGER, JOEL	SWRCB Meeting, Sacramento Meal Reimbursement	04/29/2016	33.57
123548	MILLS, DENNIS	Travel 04/16	04/29/2016	62.64
123444	MODESTO WELDING PRODUCTS	Cylinder Rental 03/16	04/15/2016	99.00
123379	MOTHER LODE ANSWERING SERVICE	Answering Service 03/16	04/08/2016	390.20
123380	MOUNTAIN OASIS WATER	Water/Supplies 03/16	04/08/2016	144.35
123488	MYERS & SONS CONSTRUCTION, LP	Copper Cove L/S # 22 Replacement Project Retention Payment	04/22/2016	56,235.43 (E)
123445	NEOPOST USA INC	Maintenance Agreement Folder/Sorter 05/16	04/15/2016	208.70
123549	NEOPOST USA INC	Postage Machine Ink Cartridge	04/29/2016	228.98
123446	NEW FRONTIER AUTO SUPPLY INC	Seals - Vehicle #128	04/15/2016	32.73
123446	NEW FRONTIER AUTO SUPPLY INC	Grease - Backhoe	04/15/2016	24.48
123489	NOLTE ASSOCIATES INC. DBA NV5	Post-Design Engineering Services-Copper Cove L/S #22 Replacement Proj	04/22/2016	360.00 (E)
123550	NORDAHL LAND SURVEYING	Construction Staking - BT Tank Replacement Project	04/29/2016	1,925.00 (B)
123382	NTU TECHNOLOGIES INC	Polymer - AWWTP	04/08/2016	1,432.76
123447	O'CONNELL & DEMPSEY, LLC	Representation Federal Drought Legislation 03/16	04/15/2016	4,000.00
123440	OFFICES OF JOHN S. MILLS	Water Rights/Resource Planning Services 03/16	04/15/2016	8,025.00
123448	O'REILLY AUTO PARTS	PVC Assembly/Antifreeze/Hose Clamp - Vallecito L/S Generator	04/15/2016	48.99

CCWWD
AP Disbursements
April 1-30, 2016

Check No.	Vendor/Employee	Transaction Description	Date	Amount
123448	O'REILLY AUTO PARTS	Elbow/Mig Wire/Cut-Off Wheel/Brake Cleaner - Vehicle #713	04/15/2016	116.97
123448	O'REILLY AUTO PARTS	Starter/Battery/Motor Treatment - Vehicle #512	04/15/2016	218.09
123449	OUTWEST TIRE AND REPAIR	Water Pump/Thermostat/Radiator Fan Shroud Repair - Vehicle #127	04/15/2016	2,034.78
123451	P G & E	Power 03/16	04/15/2016	2,905.46
123551	P G & E	Power 04/16	04/29/2016	2,498.35
123554	PACE SUPPLY CORP 23788-00	Gaskets/Clean Outs/PVC/Clamps - Collections Crew	04/29/2016	1,077.66
123555	PARRIS SCOTT ROOFING	Roof Repair - Copper Cove B Tank	04/29/2016	6,040.00
123491	PETERSON BRUSTAD INC	Engineering/Design Services - JLWTP Pre-Treatment Facility	04/22/2016	8,492.44 (E)
123387	PK SAFETY SUPPLY	Gas Detector Replacements - Collections	04/08/2016	354.75
123556	POLLARDWATER	Valve Box Auger - White Pines Barn	04/29/2016	654.45
123388	POTRERO HILLS LANDFILL	Bio-Solid Disposal - DF/VCTO WWTP	04/08/2016	421.75
123557	RATTERMAN, SCOTT	Travel 04/16	04/29/2016	38.34
123492	RECALL SECURE DESTRUCTION SERV	Document Destruction Service Feb/Mar 2016	04/22/2016	130.40
123558	RMC WATER AND ENVIRONMENT	Prepare 2015 Urban Water Management Plan	04/29/2016	25,864.25
123452	RON COOPER	Patch Paving - Rancho Calaveras	04/15/2016	5,731.75
123453	ROWLEYS SNOW REMOVAL	Snow Removal 03/16 - Big Trees	04/15/2016	770.00
123391	RYAN HERCO PRODUCTS CORP.	Pipe Fittings/Nuts - JLWTP	04/08/2016	188.18
123493	SAFE T LITE	Earplugs/Safety Glasses/Hardhats - Stock	04/22/2016	286.30
123454	SAM BERRI TOWING	Tow Service - Vehicle #128	04/15/2016	375.00
123559	SAN ANDREAS SANITARY DIST	Sewer Service 04/16 - Hwy 49 Property	04/29/2016	690.00
123559	SAN ANDREAS SANITARY DIST	Sewer Service 04/16 - 423 E St Charles Street	04/29/2016	276.00
123392	SECRETARY OF STATE	Notice of Joint Powers Agreement Filing	04/08/2016	1.00
123560	SEIU LOCAL 1021	Union Dues 04/16	04/29/2016	2,695.64 (C)
123456	SENDERS MARKET INC	PVC/Bushings/Adapter/Cooler/Buckets/Sand Bags - JLWTP	04/15/2016	346.75
123456	SENDERS MARKET INC	Trash Bags/Shovel/Ratchet/Liquid Wrench/Supplies - LCWHSE	04/15/2016	113.96
123456	SENDERS MARKET INC	Square/Gauge/Chopsaw Wheel - JL Shop	04/15/2016	33.84
123456	SENDERS MARKET INC	Spray Paint/Sprayer/Nozzle/Epoxy - CalFire	04/15/2016	475.78
123456	SENDERS MARKET INC	Tape/Bushings/Couplings/Hose End/Bolts - LCWWTP	04/15/2016	75.17
123456	SENDERS MARKET INC	Bushings/Adapter/PVC/Fittings - Wallace WWTP	04/15/2016	31.18
123456	SENDERS MARKET INC	Floats - Stock	04/15/2016	279.42
123456	SENDERS MARKET INC	Wire Stripper/Cable Ties/Wrenches/Tape/Caps - Vehicle #132	04/15/2016	90.91
123393	SENSOREX	UV Transmittance Monitor/Install Kit - DF/VCTO WWTP	04/08/2016	8,505.42
123394	SENSUS METERING SYSTEMS	Annual Software Support 05/20/16-05/19/17	04/08/2016	1,678.11
123494	SIERRA JANITORIAL SUPPLY	Tissue/Paper Towels/Toilet Paper	04/22/2016	255.25
123395	SPENCE RANCH FEED & SUPPLY	Truck Bed Mat - Vehicle #713	04/08/2016	89.23
123496	STATE OF CALIFORNIA	Water Pipeline Easement - EP Reach 3A Replacement Project	04/22/2016	2,474.00 (E)
123561	STRANGE, TERRY	Travel 04/16	04/29/2016	151.20
123457	SWRCB	Wastewater Treatment Plant Operator Renewal, Grade 3 - Harris	04/15/2016	300.00
123562	SWRCB	Water Distribution Operator Certification Request, Grade 1 - Crank	04/29/2016	70.00

LCWD
AP Disbursements
April 1-30, 2016

Check No.	Vendor/Employee	Transaction Description	Date	Amount
123562	SWRCB	Drinking Water Distribution Op Cert Renewal, Grade D2 - Applegate	04/29/2016	80.00
123458	SWRCB-DIVISION WATER QUALITY	Large Water System Fees 07/01/15-12/31/15 Jenny Lind	04/15/2016	4,814.91
123458	SWRCB-DIVISION WATER QUALITY	Large Water System Fees 07/01/15-12/31/15 Ebbetts Pass	04/15/2016	6,526.98
123458	SWRCB-DIVISION WATER QUALITY	Large Water System Fees 07/01/15-12/31/15 Copper Cove	04/15/2016	4,899.06
123500	TELENATIONAL COMMUNICATIONS	Internet Service 03/16 - Wallace	04/22/2016	39.95
123463	THE VILLA BAKERY	Meeting Supplies 03/16	04/15/2016	29.56
123459	TIFCO INDUSTRIES	Solder Slug/Flap Disc/Heat Shrink Tubing - Ebbetts Pass Shop	04/15/2016	346.37
123459	TIFCO INDUSTRIES	Grease Gun - JL Shop	04/15/2016	396.23
123397	TREATS GENERAL STORE INC	Meeting Supplies 03/16/16	04/08/2016	7.78
123397	TREATS GENERAL STORE INC	Keys/Hanging Strip/Hooks - OP HQ	04/08/2016	104.85
123563	TREATS GENERAL STORE INC	Caps - JLWTP	04/29/2016	10.74
123563	TREATS GENERAL STORE INC	Meeting Supplies 04/06/16	04/29/2016	12.27
123563	TREATS GENERAL STORE INC	Rope/Chalk/Utility Knife/Building Materials - OP HQ	04/29/2016	170.04
EFT	UMPQUA BANK	Loan Payment Feb-April 2016 - VacCon Truck	04/26/2016	17,628.33
123564	UNDERHILL, BERTHA	Travel 04/16	04/29/2016	131.22
123460	UNION PUBLIC UTILITY DISTRICT	Water Service 03/16 - Sugar Pine Way	04/15/2016	132.00
123399	UNITED PARCEL SERVICE	Shipping 03/16	04/08/2016	62.86
123565	UNITED PARCEL SERVICE	Shipping 04/16	04/29/2016	91.25
123566	UNIVAR USA INC	Chemicals	04/29/2016	5,075.51
123401	US BANK CORP TRUST SVCS	Fiscal Agent Fee - NH/LC Assessment District	04/08/2016	1,020.00 (C)
123462	USA BLUE BOOK	Thermometers - CCRCP	04/15/2016	194.69
123462	USA BLUE BOOK	Pump - LCWWTP	04/15/2016	1,336.85
123503	USA BLUE BOOK	Shovels (6) - LCWHSE	04/22/2016	354.41
123567	USA BLUE BOOK	Magnetic Locator - Ebbetts Pass	04/29/2016	871.92
123567	USA BLUE BOOK	Pump - FMWWTP	04/29/2016	198.74
123567	USA BLUE BOOK	Laptop Stand - Vehicle #713	04/29/2016	140.88
123504	VERIZON WIRELESS	Cell Phones 03/16	04/22/2016	2,830.59
123568	WAGeworks	FSA Admin 03/16	04/29/2016	215.00
123404	WATER ENVIRONMENT FEDERATION	Membership - District	04/08/2016	644.00
123505	WATER ENVIRONMENT FEDERATION	Membership - Tanaka	04/22/2016	297.00
123405	WEATHERBY-REYNOLDS-FRITSON ENG & DESIGN	Proposed Truss Review - OP HQ	04/08/2016	300.00
123406	WEST POINT LUMBER INC	Hitch/Liquid Wrench/Bushings/Adapter/Gauges/Supplies - WP	04/08/2016	88.55
123406	WEST POINT LUMBER INC	Trash Bags/PVC Cap - WPWWTP	04/08/2016	45.52
123506	WEX BANK	Fuel 03/16	04/22/2016	6,746.71
123507	WILLDAN	Assessment District Services - West Point Acres	04/22/2016	349.53 (C)
123507	WILLDAN	Assessment District Services - Arnold	04/22/2016	900.73 (C)
123507	WILLDAN	Assessment District Services - Dalee/Cassidy	04/22/2016	399.78 (C)
123507	WILLDAN	Assessment District Services - Fly In Acres	04/22/2016	566.68 (C)
123507	WILLDAN	Assessment District Services - Wallace	04/22/2016	539.70 (C)

CCWD
 AP Disbursements
 April 1-30, 2016

Check No.	Vendor/Employee	Transaction Description	Date	Amount
123507	WILLDAN	Assessment District Services - Saddle Creek	04/22/2016	1,950.30 (C)
123464	ZAMORAS AUTO BODY & GLASS	Windshield - Vehicle #704	04/15/2016	310.00
123407	ZOOM SMOG & AUTOMOTIVE	Oil/Lube/Mount & Balance Tires (4) - Vehicle #131	04/08/2016	247.08
123407	ZOOM SMOG & AUTOMOTIVE	Oil/Lube/Fuel Filter - Vehicle #132	04/08/2016	215.98
123569	ZOOM SMOG & AUTOMOTIVE	Oil/Lube//Brakes/Rotors - Vehicle #144	04/29/2016	773.90
	Employee Medical Reimbursements (13)			5,821.21
	Customer Refunds (3)			1,195.76
	Retiree Health Reimbursements (5)			1,039.68
				858,788.12

Agenda Item

DATE: May 17, 2016
TO: Finance Committee
FROM: Jeffrey Meyer, Director of Administrative Services
SUBJECT: Discussion/Direction on the Saddle Creek Assessment District Liens

RECOMMENDED ACTION:

Discussion/Direction on the Saddle Creek Assessment District Liens.

SUMMARY:

In August 2006 the Calaveras County Water District's ("District") Board of Directors authorized the sale of the fourteen year \$5,810,000 Calaveras County Water District Series 2006 Limited Obligation Refunding Bonds ("Bonds") for Reassessment District No. 2006-01 (Saddle Creek). The purpose of the bonds was to refund all outstanding \$7,220,000 (original principal amount) of the Series 2001 Limited Obligation Improvement Bonds. The improvements acquired with the original 2001 Bond proceeds included certain water, sewer, road, and drainage improvements (attached). The District owns and maintains the water and sewer improvements and the Saddle Creek Community Services District owns and maintains the road and drainage improvements.

The debt service (principal and interest) on the Bonds is funded from installment payments of the reassessments levied against the reassessed parcels. The annual installments are collected on the Calaveras County tax rolls at the same time and in the same manner as general real property taxes are collected. Payment of the reassessment installments is secured by the lien of reassessment recorded against each reassessment parcel. It is important to note that the owners of the reassessed parcels are not personally obligated to pay the reassessment or the reassessment installments; the reassessment remains the obligation only of the reassessment parcels.

In the event the installments are not paid, the District may institute foreclosure proceedings in the Calaveras County Superior Court to cause the sale of the parcel in order to recover the delinquent amount. The first step is for the administrator of the reassessment district to issue a reminder letter to the property owner. If the reassessments remain unpaid, then the administrator will issue a demand letter stating that unless the delinquent amount is paid, the District will pursue foreclosure actions.

The District has covenanted with the Bond Owners that it will file an action in the Superior Court to foreclose the lien on applicable delinquent reassessments as defined

in the Foreclosure and Sale Proceedings section of the Official Statement (attached). Delinquent amounts will be stripped from the tax rolls and referred to foreclosure counsel. Any costs related to the issuance of reminder letters, demand letters, or any foreclosure counsel fees and/or costs are the responsibility of the property, not the District. Additionally, any penalty(s) and interest on the penalty(s) are the responsibility of the property. To facilitate payment of some delinquent installments, the District does have the authority to waive penalties and interest on those penalties, but not waive the installments (principal and interest), legal fees and costs, and administrative fees paid.

Two of the properties were deemed delinquent and forwarded to foreclosure counsel.

APN 055-059-002-000 (for the tax years 2009-10 through 2012-13)

APN 055-067-006-000 (for the tax years 2006-07 through 2012-13)

The two properties were also delinquent in paying County property taxes. The County Treasurer sold the properties at its Public Tax Sale Auction in November 2013. The Reassessment District received some tax sale proceeds, however, the Reassessment District's liens were not satisfied and remain intact for the installment payments, penalties and interest on the penalties, legal fees and costs and administrative fees.

The new property owner stated that he was unaware of the Reassessment District's liens on the properties and has requested the District negotiate to waive penalties, fees and other costs. Staff informed him that the District's authority to waive only pertains to penalties and interest on the penalties. The District cannot waive costs incurred by the Reassessment District, such as legal fees and costs and administrative fees. The following is a summary of the offer made to the property owner on April 13, 2016.

	APN 055-059-002	APN 055-067-006	Total
Total Amount Due	\$48,975.48	\$40,551.10	\$89,526.58
Less Waived Penalties/Interest	(12,288.24)	(10,107.68)	(22,395.92)
Less Credit for Tax Sale Proceeds	(836.85)	(299.64)	(1,136.49)
Adjusted Total	\$35,850.39	\$30,143.78	\$65,994.17

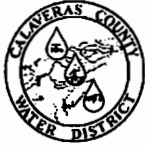
To this date the District has not received a response from the current property owner on the proposed offer. If the property owner does not pay the amounts due, the Reassessment District and its foreclosure counsel will pursue foreclosure proceedings.

FINANCIAL CONSIDERATIONS:

None at this time.

Attachment: Official Statement - \$5,810,000 Calaveras County Water District Series 2006 Limited Obligation Refunding Bonds for Reassessment District No. 2006-01 (Saddle Creek).
 - Cover Page
 - Introduction, Delinquencies, and Foreclosure and Sale Proceedings (pages 40-41)

In the opinion of the Law Offices of Cameron A. Weist, Scotts Valley California, Bond Counsel, based on existing statutes, regulations, rulings and court decisions and assuming, among other matters, compliance with certain covenants, interest on the Bonds is excludable from gross income for federal income tax purposes. Interest on the Bonds is not a specific preference item for purposes of the federal individual or corporate alternative minimum taxable income, although Bond Counsel observes that it is included in adjusted current earnings in calculating corporate alternative minimum taxable income. In the further opinion of Bond Counsel, interest on the Bonds is, under existing law, exempt from State of California personal income taxes. Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Bonds. See "TAX MATTERS" herein.



\$5,810,000
CALAVERAS COUNTY WATER DISTRICT
SERIES 2006 LIMITED OBLIGATION REFUNDING BONDS
REASSESSMENT DISTRICT NO. 2006-01
(SADDLE CREEK)

Dated: Date of Delivery

Due: September 2, as shown below

This cover page contains certain information for quick reference only. It is not intended to be a summary of the security or terms of this issue. Investors must read the entire Official Statement, including the section entitled "BONDOWNERS' RISKS," for a discussion of special factors which should be considered, in addition to the other matters set forth herein, in considering the investment quality of the Bonds.

The above-titled Series 2006 Limited Obligation Refunding Bonds hereby offered (the "Bonds") are being issued pursuant to the Refunding Act of 1984 for 1915 Act Improvement Bonds (the "Refunding Act") and Resolution No. 2006-80, adopted by the Calaveras County Water District (the "District") on July 12, 2006 (the "Resolution"), along with the corresponding Supplement to Resolution No. 2006-80, dated as of August 1, 2006 (the "Supplement"). Interest evidenced and represented by the Bonds is payable semiannually on September 2 and March 2 of each year, commencing March 2, 2007. See "APPENDIX B - SUMMARY OF THE SUPPLEMENT" herein.

The Bonds are being issued for the purpose of (i) providing funds to refund on a current basis the remaining principal amount of all outstanding Calaveras County Water District, Series 2001 Limited Obligation Improvement Bonds (the "2001 Bonds") with respect to a prior assessment district, (ii) fund a reserve fund with respect to the Bonds and (iii) pay certain costs incurred in connection with the execution and delivery of the Bonds. See "FINANCING PLAN" herein.

Under the provisions of the Refunding Act, the District has undertaken proceedings to levy reassessment liens (the "Reassessments") on property within the Saddle Creek Reassessment District No. 2006-01 (the "Assessment District"). Reassessment installments of principal and interest, sufficient to meet annual debt service on the Bonds, will be billed by the County of Calaveras (the "County") as part of the regular County tax bills to owners of property within the Assessment District against which there are unpaid Reassessments. Upon receipt by the County, these annual installments are to be paid into the Redemption Fund to be held by the District and used to pay debt service on the Bonds as it becomes due. To provide funds for payment of the Bonds and the interest thereon as a result of delinquent installments, the District will establish a Reserve Fund from Bond proceeds. See "SECURITY AND SOURCES OF PAYMENT FOR THE BONDS" herein.

Unpaid Reassessments constitute fixed liens on the lots and parcels assessed within the Assessment District and do not constitute a personal indebtedness of the respective owners of such lots and parcels. Accordingly, in the event of delinquency, proceedings may be taken only against the real property securing each respective delinquent Reassessment. Thus, the value of land within the Assessment District is a crucial factor in determining the investment quality of the Bonds. See "REASSESSMENT PARCEL VALUATIONS" and "APPENDIX D - DETAILED REPORT OF REASSESSMENT PARCEL VALUATIONS" herein, for certain valuation information regarding the land within the Assessment District.

Initial purchases of beneficial interests in the Bonds will be made in book-entry form and the Bonds will be registered in the name of Cede & Co., as nominee for The Depository Trust Company ("DTC"). Initial Bond denominations are \$5,000 and any integral multiple of \$5,000. Purchasers of beneficial interests in the Bonds will not receive certificates representing their interests in the Bonds and will not be paid directly by the Fiscal Agent. See "THE BONDS - Book-Entry System."

The Bonds are subject to optional and mandatory redemption on any March 2 or September 2 in advance of maturity upon thirty days prior notice and upon payment of the principal and interest accrued thereon to the date of redemption, at the redemption price set forth herein. See "REDEMPTION OF BONDS" herein.

THE BONDS ARE LIMITED OBLIGATION IMPROVEMENT BONDS AND ARE SECURED SOLELY BY THE REASSESSMENTS AND THE AMOUNTS PLEDGED UNDER THE SUPPLEMENT. NEITHER THE FAITH AND CREDIT NOR THE TAXING POWER OF THE DISTRICT, THE COUNTY, THE STATE OF CALIFORNIA OR ANY POLITICAL SUBDIVISION IS PLEDGED TO THE PAYMENT OF THE BONDS. EXCEPT FOR THE REASSESSMENTS, NO OTHER TAXES OR REASSESSMENTS ARE PLEDGED TO THE PAYMENT OF THE BONDS. THE BONDS ARE NOT GENERAL OR SPECIAL OBLIGATIONS OF THE DISTRICT, BUT ARE LIMITED OBLIGATIONS OF THE DISTRICT PAYABLE SOLELY FROM CERTAIN AMOUNTS DEPOSITED BY THE DISTRICT UNDER THE SUPPLEMENT. THE INFORMATION SET FORTH IN THIS OFFICIAL STATEMENT, INCLUDING INFORMATION UNDER THE HEADING "BONDOWNERS' RISKS," SHOULD BE READ IN ITS ENTIRETY.

MATURITY SCHEDULE

<u>Maturity Date</u> <u>(September 2)</u>	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Rate</u>	<u>Yield</u>	<u>CUSIP¹</u>	<u>Maturity Date</u> <u>(September 2)</u>	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Rate</u>	<u>Yield</u>	<u>CUSIP¹</u>
2007	305,000	3.900%	3.900	128236EL6	2014	415,000	4.400	4.650	128236ET9
2008	325,000	4.000	4.050	128236EM4	2015	435,000	4.600	4.750	128236EU6
2009	340,000	4.000	4.150	128236EN2	2016	455,000	4.625	4.800	128236EV4
2010	355,000	4.100	4.250	128236EP7	2017	475,000	4.625	4.850	128236EW2
2011	365,000	4.125	4.350	128236EQ5	2018	495,000	4.750	4.900	128236EX0
2012	380,000	4.250	4.450	128236ER3	2019	520,000	4.800	4.950	128236EY8
2013	400,000	4.300	4.550	128236ES1	2020	545,000	4.875	5.000	128236EZ5

¹CUSIP® A registered trademark of the American Bankers Association. Copyright © 1999-2005 Standard & Poor's, a Division of The McGraw-Hill Companies, Inc. CUSIP® data herein is provided by Standard & Poor's CUSIP Service Bureau. This data is not intended to create a database and does not serve in any way as a substitute for the CUSIP Service Bureau.

The Bonds are offered when, as and if issued and delivered to the Underwriter, subject to the approval as to legality by the Law Offices of Cameron A. Weist, Scotts Valley, California, as Bond Counsel, and as to certain matters regarding disclosure of the transaction, as Disclosure Counsel. Certain legal matters will be passed upon for the District by its District Counsel and for the Underwriter by Nossaman, Guthner, Knox & Elliott, LLP, Irvine, California, as counsel to the Underwriter. It is anticipated that the Bonds in final definitive form will be available for delivery through DTC in New York, New York, on or about August 16, 2006.



Introduction

Debt service on the Bonds is payable from installment payments of principal and interest Reassessments levied against the Reassessed parcels. The principal of the Reassessment is the aggregate of the amounts of the individual Reassessments levied against the Reassessed Parcels. The individual Reassessment on each Reassessment Parcel will be paid in annual installments, together with interest on the unpaid balance, unless the unpaid balance is subsequently prepaid. The annual installments of principal and interest with respect to a Reassessment Parcel will be collected on the Calaveras County tax roll at the same time and in the same manner as general real property taxes are collected. The annual installments of principal and interest with respect to all Reassessment Parcels is estimated to be equal in the aggregate to the annual debt service on the Bonds.

Payment of the Reassessment installments is secured by the lien of Reassessment recorded against each Reassessment Parcels. In the event a Reassessment installment is not paid when due, the District may institute foreclosure proceedings in the Superior Court of Calaveras County to cause the parcel to be sold in order to recover the delinquent amount from the proceeds of the sale of the parcel. The foreclosure remedy is alternative to the usual property tax collection procedures which will be used unless foreclosure proceedings are instituted. Foreclosure and sale and tax collection procedures, however, may not result in the recovery of the full amount of delinquent Reassessment installments. See the discussion below under the caption "Foreclosure and Sale Proceedings."

The sufficiency of tax or foreclosure sale proceeds to cover delinquent amounts depends in part on the market for and the value of the Reassessment Parcel at the time of the tax or foreclosure sale. The present assessed value and the relationship of that value to the principal amount of the unpaid Reassessment on the Reassessment Parcel are based upon present facts and circumstances. These facts and circumstances include date of last transfer of real property, contemplated land ownership, development plans and other factors affecting the progress of land development, economic conditions affecting real estate values and natural conditions affecting the use of the Reassessment Parcels, as well as a number of additional factors many of which are discussed or referred to herein. Future substantial adverse changes may result in future values and value relationships that differ significantly from the present assessed value and value relationships.

The sufficiency of tax or foreclosure sale proceeds to cover delinquent amounts may also depend on the value of any prior or parity liens and similar claims.

Governmental liens may presently exist or may arise in the future with respect to a Reassessment Parcel which, unless subordinate to the Reassessment, may effectively reduce the realizable value of the parcel for the benefit of the Reassessment. The liens of the County Special Tax Bonds are on parity with the corresponding Reassessment Liens, and it is possible that other such liens may arise in the future. See the discussion below under the captions "Parity Obligations" and "Future Overlapping Indebtedness."

Other claims, such as hazardous substance claims, may also affect the realizable value even though such claims may not rise to the status of liens.

Timely foreclosure and sale proceedings with respect to a Reassessment Parcel may be forestalled or delayed in the event the owner of the parcel becomes the subject of bankruptcy proceedings. Not only may foreclosure and sale proceedings be forestalled and delayed, but sale of a Reassessment Parcel by the Calaveras County tax collector may be similarly affected by bankruptcy. Further, payment of Reassessment installments may be subordinated to bankruptcy law priorities. See the discussion below under the caption "Bankruptcy Proceedings".

Although bankruptcy proceedings may forestall or delay a foreclosure and sale or a tax sale of a delinquent Reassessment Parcel, the Reassessment is secured by a lien which, assuming proper procedures are followed, may be enforced against such Reassessment Parcel. The owner of a Reassessment Parcel, however, is not personally obligated to pay the installment. See the discussion below under the caption "Payment of the Reassessment not a Personal Obligation."

Further, the District is not obligated to pay debt service on the Bonds in the event Reassessment installment collections are delinquent, nor is the District obligated to advance funds to pay debt service. See the discussion below under the caption "Limited Obligation of District to Pay Debt Service."

Should interest become includable in gross income, the Bonds are not subject to redemption by reason thereof and may remain outstanding. See the discussion below under the caption "Loss of Tax Exemption".

A slowdown of the development process and the absorption rate could adversely affect land values and reduce the ability or desire of the Developer and/or property owners to pay the installments of the Reassessments when due. In that event, there could be a default in the payment of the principal of, and interest on, the Bonds. See the discussion below under the caption "The Progress of Land Development."

Teeter Plan

The Calaveras District Board of Directors has adopted the Alternative Method of Distribution Tax Levies and Collections and of Tax Sale Proceeds (the "Teeter Plan"), as provided for in Section 4701 *et seq.* of the California Revenue and Taxation Code. However, the District and the Assessment District are not part of the Teeter Plan, and no plans are in place for such inclusion.

Delinquencies

The owners of Reassessment Parcels are not personally obligated to pay the Reassessment or the Reassessment installments; the Reassessments are obligations only of the Reassessment Parcels. As a result, delinquencies are likely to occur. No assurances are given that additional delinquencies will not occur in the future. In fact, the District expects that delinquencies will occur in the future.

Foreclosure And Sale Proceedings

The District is obligated under certain conditions to institute foreclosure and sale proceedings against parcels the Reassessment installments of which are delinquent, and may do so in other circumstances even if not so obligated. Foreclosure proceedings are instituted by the bringing of an action in the superior court of the District in which the parcel lies, naming the owner and other interested persons as defendants. The action is prosecuted in the same manner as other civil actions. Upon judgment of foreclosure the parcel may be offered for sale at a minimum price. The established minimum price will be sufficient to cover the amount of the delinquent installments and unpaid interest together with penalties, costs, fees and charges and the costs of execution and sale.

However, in the event a Reassessment Parcel does not sell for the minimum price the court may modify its judgment and reduce or eliminate the minimum price. In order to do so, however, written notice of a hearing on the matter of reducing or eliminating the minimum price is required to be given all registered owners of the Bonds.

If at the hearing the court determines that such a sale will not result in an ultimate loss to the Bondowners, or if the owners of seventy-five percent (75.00%) of the outstanding Bonds by principal amount consent and the sale will not result in an ultimate loss to the nonconsenting owners of the Bonds, the court may reduce or eliminate the minimum price at which a Reassessment Parcel may be sold.

Further, if the owners of seventy-five percent (75.00%) of the outstanding Bonds by principal amount consent, the court may reduce or eliminate the minimum price at which a Reassessment Parcel may be sold even if sale below the minimum price will result in an ultimate loss to nonconsenting owners of the Bonds, provided that the court makes certain additional determinations specified by statute including the reasonable unavailability of any other remedy acceptable to the owners of seventy-five percent (75.00%) or more of the outstanding Bonds by principal amount. Upon sale of the Reassessment Parcel for less than the minimum price, the remaining unpaid balance of the Reassessment of the Reassessment Parcel will be reduced by the difference between the minimum price and the sale price. By such a reduction the aggregate principal amount of the outstanding Bonds will exceed the aggregate principal amount of the unpaid Reassessment.

Under such circumstances, unless other funds are available or unless consenting owners of Bonds agree to the protection from ultimate loss of nonconsenting owners of the Bonds, proportionate payments are to be made, periodically, of the unpaid principal and interest of the Bonds without priority or preference between Bondowners as funds become available from collection of the Reassessment installments. Maturity dates of the Bonds are to be disregarded and no redemption premiums are to be payable on payments of the principal of Bonds the maturity dates of which are subsequent to the date of any such payments. The Bondowners may be required to surrender the Bonds for cancellation in order to participate in such proportionate payments.