

CALAVERAS COUNTY WATER DISTRICT FINANCE COMMITTEE MEETING

AGENDA

Tuesday, March 17, 2015
2:00 p.m.
CCWD Conference Room

Calaveras County Water District
120 Toma Court (P O Box 846)
San Andreas, California 95249

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Administration Office at 209-754-3028. Notification in advance of the meeting will enable CCWD to make reasonable arrangements to ensure accessibility to this meeting. Any documents related to agenda items that are made available to the Board before or at the meeting shall be available for review by the public at 120 Toma Court, San Andreas, CA 95249.

ORDER OF BUSINESS

CALL TO ORDER / PLEDGE OF ALLEGIANCE

1. **PUBLIC COMMENT:** Comments limited to five minutes per person.
2. **APPROVAL OF MINUTES:** February 3, 2015
3. **NEW BUSINESS**
 - 3a. Report on the FY 2014-15 Operating Budget Status – February 2015
(Jeffrey Meyer, Director of Administrative Services)
 - 3b. Report on the Capital R&R Program – February 2015
(Jeffrey Meyer, Director of Administrative Services)
 - 3c. Discussion/Action on District Operating and Property Tax Revenues
(Jeffrey Meyer, Director of Administrative Services)
 - 3d. Discussion/Action on Capital R&R Revenue Projections
(Jeffrey Meyer, Director of Administrative Services)
4. **DIRECTOR OF ADMINISTRATIVE SERVICES COMMENTS**
5. **GENERAL MANAGER COMMENTS**
6. **DIRECTOR COMMENTS**
7. **FUTURE AGENDA ITEMS**
8. **NEXT COMMITTEE MEETING**
9. **ADJOURNMENT**

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FEBRUARY 03, 2015

The FINANCE COMMITTEE of the CALAVERAS COUNTY WATER DISTRICT (CCWD) met in the CCWD Training Room at 120 Toma Court, San Andreas, California at 1:00 p.m.

The following Committee Members were present:

Bertha Underhill	Director
Dennis Mills	Director

Also Present:

Dave Eggerton	General Manager
Jeff Meyer	Director of Administrative Services
Patti Christensen	Accountant III

Public Present:

Vickey Mills (arrived after Approval of Minutes)
Terry Strange

1. Public Comment:
None
2. Approval of Minutes:
Minutes approved from the September 30, 2014 Finance Committee Meeting.
3. New Business:
 - 3a. Discussion/Direction Regarding Directors Compensation and Travel Reimbursement:

Director Mills provided the Committee members with a copy of the Director Compensation and Travel Reimbursement proposal. His proposal is to eliminate the current list of approved Board associations, letting the Directors choose which associations are in the best interest of their district. In order to maintain a Board quorum Director travel should restrict two or more directors from traveling together in the same conveyance in the event of an accident. Director Mills would also like the full Board to review the parameters of the meal allowance. Director Mills and Underhill agree that director compensation should be flexible in order to attract future Board members, be reduced in times of rate increases and increased when the economy permits.

A red lined document will be submitted for review by the Board at the February 18 meeting.
 - 3b. Discussion/Direction Regarding Quarterly Financial Report:

Mr. Meyer gave a brief explanation of the Quarterly Financial Report process and how it is brought to the Board on a quarterly basis. Mr. Meyer asked the Finance Committee members if they would like to reestablish the Investment Advisory

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FEBRUARY 03, 2015

Committee that will meet quarterly prior to the Finance Committee to review the Quarterly Investment Report. Mr. Meyer explained that the Investment Advisory Committee would look at investment strategies, cash flows, utilizing a more diverse knowledge of investments.

It was decided to reestablish the Investment Advisement Committee with Director Mills as the Board representative. The Quarterly Investment Report will be brought to the full Board for review and approval.

3c. Update on Districts Long Term Debt:

Mr. Meyer referred the Committee members to the Staff Report provided in the Agenda Packet describing each debt service instrument. Director Underhill questioned the Capital R&R loan and asked what the consequences would be if the rates didn't increase this coming September. Mr. Eggerton stated Director Underhill would be provided with the information and how it would affect the progress and risk of the CIP projects.

Mr. Meyer handed out the quarterly Interest Reserve Fund report that lists the various reserves per policy. Director Mills inquired if the Emergency/90 Day Operating Reserve was sufficient, which Mr. Meyer replied that because of the drought the Reserve should be increased.

3d. Discussion/Direction Regarding FY 2014-15 Mid-Year Budget Review:

Committee members were directed to the revenue and expense reports included in the Agenda packet. Director Mills would prefer to see the Other Revenue and any Miscellaneous expense listed out in more detail, and would also prefer to see the Departmental expense reports list monthly amounts in order to view trends. Bad Debt expense was discussed and a review of the Debt Expense policy was suggested.

Mr. Meyer will be presenting the Mid-Year Budget Review at the next full Board Meeting.

4. Director of Administrative Service Comments:

Nothing to report

5. General Manager Comments:

Nothing to report

6. Director Comments:

Director Mills: Nothing to report

Director Underhill: She would like to understand the financial structure of the District and her ultimate goal is a freeze of rates in September 2015.

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7. Future Agenda Items:
Estimate of revenue change if there is a freeze on rates in September 2015.
8. Next Committee Meeting:
The third Tuesday of every month at 2 p.m. – March 17, 2015 2 p.m.
9. Adjournment:
With no further business, the meeting was adjourned at 3:45 p.m.

Respectfully Submitted,




Patti Christensen, Accountant III

Approved:



Jeffrey L. Meyer, Director of Administrative Services

Agenda Item

DATE: March 17, 2015
TO: Finance Committee
FROM: Jeffrey Meyer,  Director of Administrative Services
SUBJECT: Report on the FY 2014-15 Budget Status Report – February 2015

RECOMMENDED ACTION:

Receive Report on the FY 2014-15 Budget Status Report – February 2015

SUMMARY:

The Board of Directors adopted the FY 2014-15 Operating Budget on June 25, 2014. The attached summary provides operating revenues and expenditures through February 28, 2015, the first seven months of the fiscal year. Please note that some expenditures are paid in arrears and seven months of data may not adequately reflect seven months' worth of costs. Additionally, revenues may also not reflect seven full months of revenues. For example, property taxes are distributed to the District in February, May and August.

FINANCIAL CONSIDERATIONS:

None

Attachment: FY 2014-15 Budget Status Report – February 2015

CALAVERAS COUNTY WATER DISTRICT
REVENUE STATUS REPORT FOR
THE PERIOD ENDED FEBRUARY 28, 2015
OPERATING REVENUES
67% Of Year Completed

Revenue Source	Actual Revenue FY 13-14 (audited)	Budgeted Revenue FY 14-15	Actual Revenue to 02/28/15	%	Received
Operating Revenue					
WATER SALES	7,596,221	7,572,276	4,326,051		57.13%
WASTEWATER SALES	4,168,683	4,181,603	2,405,045		57.51%
OTHER	493,733	543,655	311,976		57.38%
Total Operating Revenue	12,258,637	12,297,534	7,043,072		57.27%
Non-Operating Revenue					
STAND-BY FEES	132,600	132,500	72,922	*	55.04%
PROPERTY TAXES	1,928,558	2,017,475	1,183,550	*	58.66%
INVESTMENT INCOME	250,905	25,000	26,638		106.55%
OTHER REVENUE	765,922	651,777	378,002		58.00%
Total Non-Operating Revenue	3,077,985	2,826,752	1,661,112		58.76%
GRAND TOTALS REVENUE	15,336,622	15,124,286	8,704,184		57.55%

*Distributed in Feb, May, and Aug

**Calaveras County Water District
Operating Budget Summary
Fiscal Year 2014-15
Budget vs Actual as of February 28, 2015
67% of Year Completed**

District Summary by Category

Description		FY 14-15 Budget	Expenditures to 02/28/15	%
	Personnel Services	8,257,743	5,181,979	63%
	Services and Supplies	6,264,551	4,108,356	66%
	Capital Outlay	353,500	150,227	42%
Total Operations & Capital Outlay:		14,875,794	9,440,562	63%

District Summary by Department

Dept	Description	FY 14-15 Budget	Expenditures to 02/28/15	%
Personnel, Services, and Supplies				
50	Non-Departmental (excluding Debt Svc)	1,579,135	1,145,499	73%
54	Utility Services	8,637,331	5,894,493	68%
56	General Management	1,182,461	702,482	59%
57	Board of Directors	221,945	78,410	35%
58	Technical Services/Engineering	426,788	230,511	54%
59	Administrative Services	1,769,860	1,084,293	61%
60	Water Resources	704,774	154,647	22%
	sub-total Operations:	14,522,294	9,290,335	64%
Capital Outlay				
54	Utility Services - Projects	334,000	150,227	45%
59	Administrative Services	19,500	-	0%
	sub-total Capital Outlay:	353,500	150,227	42%
Total Operations & Capital Outlay		14,875,794	9,440,562	63%

CCWD Budget Status Report
 Non-Departmental

As of February 28, 2015
 67% of Year Completed

<u>Acct</u>	<u>Description</u>	<u>FY 14-15 Budget</u>	<u>February 2015</u>	<u>FY 14-15 Year-to-Date</u>	<u>Percent YTD</u>	<u>Encumbered</u>	<u>Balance Available</u>
Services & Supplies							
60210	Power	13,200	884	5,933	45%	-	7,267
60220	Water	3,400	-	1,716	50%	-	1,684
60230	Sewage	1,400	-	93	7%	-	1,307
60250	Telephone	12,900	569	7,696	60%	-	5,204
60260	Refuse Disposal	1,400	61	427	31%	-	973
60310	Materials and Supplies	-	132	2,484	0%	309	(2,793)
60400	Outside Repairs	11,350	1,264	26,673	235%	-	(15,323)
60410	Service Maintenance Contracts	14,400	1,801	7,972	55%	-	6,428
60426	Building Repairs	4,000	-	42	1%	-	3,958
60430	Claims Damages	7,500	-	853	11%	-	6,647
60440	Janitorial Services	24,000	1,935	15,480	65%	-	8,520
61100	Purchased Water	138,236	-	-	0%	-	138,236
61200	Retired Employee Costs	1,051,366	327,244	907,202	86%	-	144,164
61410	Insurance	285,043	-	162,711	57%	-	122,332
61430	Federal Dam & Admin Fees	3,500	-	1,809	52%	-	1,691
78990	Misc. Non-Operating Costs	7,440	620	4,408	59%	-	3,032
sub-total Services & Supplies:		1,579,135	334,510	1,145,499	0%	309	433,327
Debt Service							
72300	Interest - Bonds and Notes	6,195	-	6,195	100%	-	-
73300	Principal - Bonds and Notes	8,749	-	8,749	100%	-	-
72500	Interest - New Hogan	29,312	-	-	0%	-	29,312
73500	Principal - New Hogan	47,061	-	-	0%	-	47,061
72600	Interest - OP HQ	75,000	-	-	0%	-	75,000
72700	Interest - VacCon Loan	6,581	-	5,117	78%	-	1,464
73700	Principal - VacCon Loan	70,513	-	47,767	68%	-	22,746
72800	Interest - Revenue Bond	74,205	31,359	76,950	104%	-	(2,745)
73800	Principal - Revenue Bond	1,671,292	-	1,743,472	104%	-	(72,180)
72900	Interest - Water Rev Loan*	119,168	-	-	0%	-	119,168
73900	Principal - Water Rev Loan*	279,004	-	-	0%	-	279,004
sub-total Debt Service:		2,387,080	31,359	1,888,250	79%	-	498,830
Total Department:		3,966,215	365,869	3,033,749	76%	309	932,157

* being paid directly from Capital R&R Funds 125 and 135, there will be no offsetting transfer in for this debt service

CCWD Budget Status Report
Utility Services

As of February 28, 2015
67% of Year Completed

<u>Acct</u>	<u>Description</u>	<u>FY 14-15 Budget</u>	<u>February 2015</u>	<u>FY 14-15 Year-to-Date</u>	<u>Percent YTD</u>	<u>Encumbered</u>	<u>Balance Available</u>
Personnel Services							
	Salaries/Wages	3,322,366	275,758	2,208,092	66%	-	1,114,274
	Wages-Overtime	120,000	12,136	113,500	95%	-	6,500
	Benefits	1,895,239	164,663	1,289,632	68%	-	605,607
	Medical Reimbursements	34,400	1,510	9,338	27%	-	25,062
	sub-total Personnel Services:	5,372,005	454,067	3,620,562	67%	-	1,751,443
Services & Supplies							
	Utilities	982,026	75,297	562,013	57%	-	420,013
	Material and Supplies	732,500	85,911	537,458	73%	53,017	142,025
	Chemicals	310,000	14,586	234,981	76%	9,894	65,125
	Safety Eq Repl/consumables	30,000	776	12,113	40%	233	17,654
	Outside Services & Repairs	382,500	36,130	292,422	76%	52,237	37,841
	Laboratory Services	205,000	18,176	139,825	68%	-	65,175
	Professional Services	10,000	891	891	9%	-	9,109
	Vehicle Operating Expense	357,000	18,102	271,375	76%	6,988	78,637
	Permits & Licenses	5,800	-	-	0%	-	5,800
	Publications/Subscriptions	3,000	228	373	12%	-	2,627
	Memberships/Dues	11,500	-	8,098	70%	-	3,402
	Training, Conferences & Travel	37,000	1,342	23,084	62%	2,454	11,462
	Purchased Water	4,000	-	-	0%	-	4,000
	State Wtr/Swr Fees	195,000	559	191,298	98%	-	3,702
	sub-total Services & Supplies:	3,265,326	251,998	2,273,931	70%	124,823	866,572
	sub-total Operations:	8,637,331	706,065	5,894,493	68%	124,823	2,618,015
Capital Outlay							
---	Millwoods Spray Field	-	-	11,859	0%	-	(11,859)
---	Air Compressor	-	-	17,603	0%	-	(17,603)
---	Dump Trailers (3)	-	8,813	19,793	0%	-	(19,793)
---	Mini Hydraulic Excavator	-	-	14,349	0%	-	(14,349)
301-15	Vehicles/Equipment	81,400	-	-	0%	-	81,400
302-15	SCADA Upgrades	50,000	-	-	0%	49,858	142
303-15	Pressure Relief Valves (PRV's)	10,000	-	-	0%	-	10,000
304-15	Guard Valve Replacement	10,000	-	-	0%	-	10,000
305-15	Wilseyville 4K Gallon Tank	32,000	-	-	0%	26,574	5,426
305-16	WP Vertex Aeration System	9,000	-	-	0%	5,922	3,078
501-15	Vehicles/Equipment	28,600	-	-	0%	-	28,600
502-15	Lift Station Upgrades	40,000	-	-	0%	-	40,000
	sub-total Capital Outlay:	261,000	8,813	63,604	24%	82,354	115,042
Carryover Budget from FY 13-14							
---	Mini Hydraulic Excavator	43,000	-	42,989	100%	-	11
304-14	JL Clearwell Repair	30,000	-	43,634	145%	-	(13,634)
	sub-total All Capital Outlay:	334,000	8,813	150,227	45%	82,354	101,419
Total Department:		8,971,331	714,878	6,044,720	67%	207,177	2,719,434

CCWD Budget Status Report

As of February 28, 2015

Utility Services

67% of Year Completed

<u>Acct</u>	<u>Description</u>	<u>FY 14-15 Budget</u>	<u>February 2015</u>	<u>FY 14-15 Year-to-Date</u>	<u>Percent YTD</u>	<u>Encumbered</u>	<u>Balance Available</u>
Personnel Services							
60000	Salaries/Wages	3,322,366	275,758	2,208,092	66%	-	1,114,274
60030	Wages-Overtime	120,000	12,136	113,500	95%	-	6,500
60100	Benefits	1,895,239	164,663	1,289,632	68%	-	605,607
60102	Medical Reimbursements	34,400	1,510	9,338	27%	-	25,062
	sub-total Personnel Services:	5,372,005	454,067	3,620,562	67%	-	1,751,443
Services & Supplies							
60210	Power	842,180	61,321	477,492	57%	-	364,688
60220	Water	4,780	126	846	18%	-	3,934
60230	Sewage	61,260	4,943	29,758	49%	-	31,502
60240	Telephone Lease Lines	9,675	844	5,840	60%	-	3,835
60250	Telephone	55,921	7,438	43,045	77%	-	12,876
60260	Refuse/Disposal	8,210	625	5,032	61%	-	3,178
60310	Material and Supplies	191,270	37,631	165,170	86%	18,285	7,815
60311	Herbicide	4,995	2,339	2,339	47%	360	2,296
60312	Safety Eq Repl/consumables	30,000	776	12,113	40%	233	17,654
60313	Tools	15,000	1,734	23,043	154%	7,078	(15,121)
60314	Uniforms - New	7,500	836	7,366	98%	-	134
60325	Lab Supplies, Consumables	27,735	2,539	21,913	79%	618	5,204
60327	Ozone System Parts	5,000	247	1,844	37%	-	3,156
60328	UV Bulb Replacement	65,000	3,108	42,129	65%	-	22,871
60331	Electrical Parts Replacement	100,000	14,430	105,369	105%	6,827	(12,196)
60332	Leak Repair Supplies	82,000	9,932	47,860	58%	2,443	31,697
60333	Road Repair Materials	31,000	-	1,969	6%	-	29,031
60334	SCADA, Radio Supplies	10,000	-	17,121	171%	2,857	(9,978)
60335	Septic Tanks, Repair & New	12,000	-	12,074	101%	127	(201)
60338	Meters, New Conn. & Repl.	35,000	3,827	23,225	66%	-	11,775
60350	Aerator/Compressor etc Repair	6,000	5,441	25,200	420%	-	(19,200)
60353	Computers/peripherals	4,000	415	455	11%	-	3,545
60354	Control Sys/Pressure Tranducer	10,000	-	-	0%	-	10,000
60355	Headworks/Solids Removal Rep.	10,000	-	-	0%	-	10,000
60356	HVAC	3,000	-	125	4%	-	2,875
60357	Mixers	38,000	1,663	3,140	8%	-	34,860
60358	Monitor Wells Repair	2,000	-	632	32%	-	1,368
60359	Pumps/Motors Repair	69,000	1,769	35,316	51%	14,422	19,262
60360	Solids Handling Equip Repair	4,000	-	1,168	29%	-	2,832
60395	Chemicals	310,000	14,586	234,981	76%	9,894	65,125
60400	Outside Repairs	65,000	735	111,458	171%	12,940	(59,398)
60401	Fire Ext. Testing Cust. Base	1,500	-	-	0%	1,500	-
60402	Spraying - Weeds & Insects	7,000	7,404	10,855	155%	-	(3,855)
60403	Snow Removal	15,000	-	1,050	7%	14,475	(525)
60404	Uniform Launder	27,500	2,281	13,864	50%	-	13,636
60405	Fire Hydrant Maintenance	13,000	-	-	0%	-	13,000
60412	Groundwater Monitoring	28,000	2,165	16,390	59%	20,275	(8,665)
60413	Instrumentation Tech	5,000	-	5,158	103%	-	(158)
60414	Ozone System PM	8,000	-	-	0%	-	8,000
60415	Backflow Device Testing	15,000	130	10,630	71%	20	4,350
60416	SCADA Consulting (A-Teem)	5,000	-	-	0%	-	5,000
60417	Hauling / Dig / Crane	5,000	-	1,225	25%	-	3,775
60419	Pave / Seal / Asphalt Repair	75,000	23,415	97,800	130%	459	(23,259)
60423	Telemetry / Radio	5,000	-	927	19%	-	4,073
60424	Septic Hauling	45,000	-	-	0%	-	45,000
60425	Tank Cleaning	46,000	-	5,745	12%	-	40,255
60426	Building Repairs	1,500	-	-	0%	-	1,500
60430	Claims/Damages	-	-	2,486	0%	2,568	(5,054)
60431	Computer Lic/Maint Contracts	15,000	-	14,834	99%	-	166
60470	Laboratory Services	205,000	18,176	139,825	68%	-	65,175

CCWD Budget Status Report

As of February 28, 2015

Utility Services

67% of Year Completed

<u>Acct</u>	<u>Description</u>	<u>FY 14-15 Budget</u>	<u>February 2015</u>	<u>FY 14-15 Year-to-Date</u>	<u>Percent YTD</u>	<u>Encumbered</u>	<u>Balance Available</u>
60590	Professional Services	10,000	891	891	9%	-	9,109
60610	Operating Exp/Gas & Oil	234,500	10,580	125,837	54%	1,532	107,131
60620	Repairs and Parts	110,000	5,107	107,857	98%	5,411	(3,268)
60625	Fuel - Generators	12,000	515	5,709	48%	45	6,246
60650	Rental Exp/Vehicle and Equip.	500	1,900	31,972	6394%	-	(31,472)
60710	Permits & Licenses	5,800	-	-	0%	-	5,800
60730	Publications/Subscriptions	3,000	228	373	12%	-	2,627
60732	Memberships/Dues	11,500	-	8,098	70%	-	3,402
60810	Training, Conferences & Travel	37,000	1,342	23,084	62%	2,454	11,462
61100	Purchased Water	4,000	-	-	0%	-	4,000
61420	State Wtr/Swr Fees	195,000	559	191,298	98%	-	3,702
sub-total Services & Supplies:		3,265,326	251,998	2,273,931	70%	124,823	866,572
sub-total Operations:		8,637,331	706,065	5,894,493	68%	124,823	2,618,015
Capital Outlay							
---	Millwoods Spray Field	-	-	11,859	0%	-	(11,859)
---	Air Compressor	-	-	17,603	0%	-	(17,603)
---	Dump Trailers (3)	-	8,813	19,793	0%	-	(19,793)
---	Mini Hydraulic Excavator	-	-	14,349	0%	-	(14,349)
301-15	Vehicles/Equipment	81,400	-	-	0%	-	81,400
302-15	SCADA Upgrades	50,000	-	-	0%	49,858	142
303-15	Pressure Relief Valves (PRV's)	10,000	-	-	0%	-	10,000
304-15	Guard Valve Replacement	10,000	-	-	0%	-	10,000
305-15	Wilseyville 4K Gallon Tank	32,000	-	-	0%	26,574	5,426
305-16	WP Vertex Aeration System	9,000	-	-	0%	5,922	3,078
501-15	Vehicles/Equipment	28,600	-	-	0%	-	28,600
502-15	Lift Station Upgrades	40,000	-	-	0%	-	40,000
sub-total Capital Outlay:		261,000	8,813	63,604	24%	82,354	115,042
Carryover Budget from FY 13-14							
---	Mini Hydraulic Excavator	43,000	-	42,989	100%	-	11
304-14	JL Clearwell Repair	30,000	-	43,634	145%	-	(13,634)
sub-total All Capital Outlay:		334,000	8,813	150,227	45%	82,354	101,419
Total Department:		8,971,331	714,878	6,044,720	67%	207,177	2,719,434

CCWD Budget Status Report
 General Management

As of February 28, 2015
 67% of Year Completed

<u>Acct</u>	<u>Description</u>	<u>FY 14-15 Budget</u>	<u>February 2015</u>	<u>FY 14-15 Year-to-Date</u>	<u>Percent YTD</u>	<u>Encumbered</u>	<u>Balance Available</u>
Personnel Services							
60000	Salaries/Wages	509,894	46,241	305,750	60%	-	204,144
60030	Wages-Overtime	-	-	296	0%	-	(296)
60100	Benefits	281,402	22,752	151,910	54%	-	129,492
60102	Medical Reimbursements	4,000	60	1,316	33%	-	2,684
sub-total Personnel Services:		795,296	69,053	459,272	58%	-	336,024
Services and Supplies							
60310	Material and Supplies	1,200	-	231	19%	-	969
60420	Drug and Alcohol Testing	3,000	-	1,235	41%	-	1,765
60429	Recruiting	45,000	-	24,946	55%	1,139	18,915
60505	Outside Legal Fees	175,000	7,483	71,880	41%	-	103,120
60541	Advertising/Publicity	3,000	-	1,388	46%	-	1,612
60590	Professional Services	94,000	6,864	92,341	98%	-	1,659
60700	Forms and Supplies	750	108	417	56%	-	333
60730	Publications/Subscriptions	100	70	70	70%	-	30
60732	Memberships/Dues	40,515	-	43,176	107%	-	(2,661)
60810	Training, Conferences & Travel	14,000	1,404	6,737	48%	226	7,037
60820	Other Travel Costs	600	301	692	115%	-	(92)
61410	Insurance	10,000	-	-	0%	-	10,000
78200	Calaveras County Fees	-	-	97	0%	-	(97)
sub-total Services & Supplies:		387,165	16,230	243,210	63%	1,365	142,590
Total Department:		1,182,461	85,283	702,482	59%	1,365	478,614

CCWD Budget Status Report
Board of Directors

As of February 28, 2015
67% of Year Completed

<u>Acct</u>	<u>Description</u>	<u>FY 14-15 Budget</u>	<u>February 2015</u>	<u>FY 14-15 Year-to-Date</u>	<u>Percent YTD</u>	<u>Encumbered</u>	<u>Balance Available</u>
Personnel Services							
60000	Salaries/Wages	56,700	2,565	20,785	37%	-	35,915
60100	Benefits	80,445	4,942	38,806	48%	-	41,639
60102	Medical Reimbursements	3,600	-	186	5%	-	3,414
sub-total Personnel Services:		140,745	7,507	59,777	42%	-	80,968
Services and Supplies							
60590	Professional Services	40,000	-	-	0%	-	40,000
60811	Meeting Cost/Supplies	1,200	250	683	57%	-	517
60820	Other Travel Costs	40,000	2,522	17,950	45%	-	22,050
sub-total Services & Supplies:		81,200	2,772	18,633	23%	-	62,567
Total Department:		221,945	10,279	78,410	35%	-	143,535

CCWD Budget Status Report
 Technical Services/Engineering

As of February 28, 2015
 67% of Year Completed

<u>Acct</u>	<u>Description</u>	<u>FY 14-15 Budget</u>	<u>February 2015</u>	<u>FY 14-15 Year-to-Date</u>	<u>Percent YTD</u>	<u>Encumbered</u>	<u>Balance Available</u>
Personnel Services							
60000	Salaries/Wages	264,486	17,296	120,716	46%	-	143,770
60100	Benefits	131,862	8,233	61,984	47%	-	69,878
60102	Medical Reimbursements	2,400	-	800	33%	-	1,600
	sub-total Personnel Services:	398,748	25,529	183,500	46%	-	215,248
Services and Supplies							
60310	Material and Supplies	-	-	255	0%	-	(255)
60410	Service Maintenance Contracts	1,500	-	-	0%	-	1,500
60431	Computer Lic/Maint Contracts	-	3,031	8,131	0%	-	(8,131)
60505	Outside Legal Fees	10,000	-	-	0%	-	10,000
60590	Professional Services	15,000	1,202	36,264	242%	46,857	(68,121)
60700	Forms and Supplies	250	-	148	59%	-	102
60730	Publications/Subscriptions	210	-	83	40%	-	127
60732	Memberships/Dues	230	-	-	0%	-	230
60760	Recording Title Reports	-	-	42	0%	-	(42)
60810	Training, Conferences & Travel	750	-	-	0%	-	750
60820	Other Travel Costs	100	-	-	0%	-	100
61435	State Water Right Fees	-	2,088	2,088	0%	-	(2,088)
	sub-total Services & Supplies:	28,040	6,321	47,011	168%	46,857	(65,828)
Total Department:		426,788	31,850	230,511	54%	46,857	149,420

CCWD Budget Status Report
 Administrative Services

As of February 28, 2015
 67% of Year Completed

<u>Acct</u>	<u>Description</u>	<u>FY 14-15 Budget</u>	<u>February 2015</u>	<u>FY 14-15 Year-to-Date</u>	<u>Percent YTD</u>	<u>Encumbered</u>	<u>Balance Available</u>
Personnel Services							
60000	Salaries/Wages	904,984	71,998	561,024	62%	-	343,960
60030	Wages-Overtime	1,000	482	1,494	149%	-	(494)
60100	Benefits	501,891	39,233	294,025	59%	-	207,866
60102	Medical Reimbursements	9,600	616	2,325	24%	-	7,275
sub-total Personnel Services:		1,417,475	112,329	858,868	61%	-	558,607
Services and Supplies							
60310	Materials and Supplies	-	-	934	0%	-	(934)
60390	Admin Technologies Comm	34,000	-	11,266	33%	3,122	19,612
60410	Service Maintenance Contracts	33,385	167	33,434	100%	-	(49)
60431	Computer Lic/Maint Contracts	24,800	-	9,224	37%	3,445	12,131
60510	Accounting/Auditing	32,000	-	32,000	100%	-	-
60590	Professional Services	98,300	4,233	48,294	49%	-	50,006
60700	Forms and Supplies	900	-	1,173	130%	-	(273)
60720	Postage	21,230	5,847	15,284	72%	-	5,946
60732	Memberships/Dues	520	-	555	107%	-	(35)
60780	Printing	1,000	-	-	0%	-	1,000
60810	Training, Conferences & Travel	6,000	228	903	15%	225	4,872
60820	Other Travel Costs	500	310	626	125%	-	(126)
61310	Bad Debt Expense	55,000	6,156	37,748	69%	-	17,252
61490	Miscellaneous Operating Costs	42,750	3,972	31,896	75%	-	10,854
78100	Custodial Agent Fees	2,000	-	2,000	100%	-	-
78200	Calaveras County Fees	-	-	88	0%	-	(88)
sub-total Services & Supplies:		352,385	20,913	225,425	64%	6,792	120,168
sub-total Operations:		1,769,860	133,242	1,084,293	61%	6,792	678,775
Capital Outlay							
75200	Server and Software	19,500	-	-	0%	-	19,500
Total Department:		1,789,360	133,242	1,084,293	61%	6,792	698,275

CCWD Budget Status Report

As of February 28, 2015

Water Resources

67% of Year Completed

<u>Acct</u>	<u>Description</u>	<u>FY 14-15 Budget</u>	<u>February 2015</u>	<u>FY 14-15 Year-to-Date</u>	<u>Percent YTD</u>	<u>Encumbered</u>	<u>Balance Available</u>
Personnel Services							
60000	Salaries/Wages	86,098	-	-	0%	-	86,098
60100	Benefits	46,576	-	-	0%	-	46,576
60102	Medical Reimbursements	800	-	-	0%	-	800
sub-total Personnel Services:		133,474	-	-	0%	-	133,474
Services and Supplies							
60310	Material and Supplies	4,500	-	-	0%	-	4,500
60505	Outside Legal Fees	120,000	-	5,835	5%	-	114,165
60590	Professional Services	183,900	30,468	92,694	50%	123,533	(32,327)
60732	Membership/Dues	27,900	-	20,356	73%	-	7,544
60810	Training, Conferences & Travel	2,000	-	-	0%	-	2,000
60820	Other Travel Costs	1,000	-	-	0%	-	1,000
61435	State Water Right Fees	27,000	-	27,332	101%	-	(332)
61450	Mandated Plans	80,000	-	-	0%	-	80,000
61452	Strategic Plans/Updates	95,000	-	5,622	6%	-	89,378
61455	Water Conservation	30,000	25	2,808	9%	-	27,192
sub-total Services & Supplies:		571,300	30,493	154,647	27%	123,533	293,120
Total Department:		704,774	30,493	154,647	22%	123,533	426,594

Agenda Item

DATE: March 17, 2015

TO: Finance Committee

FROM: Jeffrey Meyer  Director of Administrative Services

SUBJECT: Report on the FY 2014-15 Capital R&R Program – February 2015

RECOMMENDED ACTION:

Receive Report on the FY 2014-15 Capital R&R Program – February 2015

SUMMARY:

On June 25, 2014 the Board of Directors adopted the FY 2014-15 Capital Improvement Program (CIP) Budget, which includes the Capital Renovation and Replacement (Capital R&R) program. The attached summary provides Capital R&R revenues and expenditures for both water and wastewater funds through February 28, 2015. Please note that some expenditures are paid in arrears and seven months of data may not adequately reflect seven months' worth of costs.

FINANCIAL CONSIDERATIONS:

None

Attachment: FY 2014-15 Capital R&R Program Report – February 2015

Water Capital Renovation and Replacement Fund
 July 1, 2013 thru February 28, 2015

	FY 13-14	Jul - Sep	Oct - Dec	Jan - Mar	FY 14-15	Total
Revenues:						
Capital R&R Water Revenues	\$ 1,531,125	\$ 393,814	\$ 759,351	\$ 484,218	\$ 1,637,382	\$ 3,168,507
Operating Revenues/Reserves	-	-	-	-	-	-
Capital R&R Loan	-	-	-	-	-	-
Grant Revenues	-	-	-	-	-	-
Total Revenues	\$ 1,531,125	\$ 393,814	\$ 759,351	\$ 484,218	\$ 1,637,382	\$ 3,168,507
Expenditures:						
Capital Program Management	\$ 48,921	\$ -	\$ -	\$ -	\$ -	\$ 48,921
Ebbetts Pass Reach 3a	305,618	93,844	48,131	28,103	170,078	475,696
Tank Management Plan	12,220	7,775	13,746	1,498	23,019	35,239
Ebbetts Pass Techite Line	94,454	-	6,904	-	6,904	101,357
Ebbetts Pass Reach 1	175	-	-	-	-	175
Total Expenditures	\$ 461,388	\$ 101,620	\$ 68,780	\$ 29,601	\$ 200,000	\$ 661,388
Beginning Balance	\$ -	\$ 1,069,737	\$ 1,328,682	\$ 2,019,253	\$ 1,069,737	\$ -
Total Revenues	1,531,125	393,814	759,351	484,218	1,637,382	3,168,507
Less						
Loan Payments	-	33,249	-	-	33,249	33,249
Project Costs	461,388	101,620	68,780	29,601	200,000	661,388
Ending Balance	\$ 1,069,737	\$ 1,328,682	\$ 2,019,253	\$ 2,473,870	\$ 2,473,870	\$ 2,473,870

Water Capital Renovation and Replacement Funding
 July 1, 2013 thru February 28, 2015

Project Funding	Project Budget	Expenses To Date	Balance	Operating Funds	Capital R&R	Grant Revenues
Capital Program Management	\$ 50,000	\$ 48,921	\$ 1,079	\$ -	\$ 50,000	\$ -
Ebbetts Pass Reach 3a	5,000,000	475,696	4,524,304	-	5,000,000	-
Tank Management Plan	200,000	35,239	164,761	-	200,000	-
Ebbetts Pass Techite Line	250,000	101,357	148,643	-	250,000	-
Ebbetts Pass Reach 1	300,000	175	299,825	-	300,000	-
Total Expenditures	\$ 5,800,000	\$ 661,388	\$ 5,138,612	\$ -	\$ 5,800,000	\$ -

Wastewater Capital Renovation and Replacement Fund

July 1, 2013 thru February 28, 2015

	FY 13-14	Jul - Sep	Oct - Dec	Jan - Mar	FY 14-15	Total
Revenues:						
Capital R&R Sewer Revenues	\$ 521,281	\$ 124,735	\$ 256,146	\$ 193,269	\$ 574,150	\$ 1,095,431
Operating Revenues/Reserves	-	-	-	-	-	-
Capital R&R Loan	-	-	-	-	-	-
Grant Revenues	-	-	-	-	-	-
Total Revenues	\$ 521,281	\$ 124,735	\$ 256,146	\$ 193,269	\$ 574,150	\$ 1,095,431
Expenditures:						
Capital Program Management	\$ 48,921	\$ -	\$ -	\$ -	\$ -	\$ 48,921
Copper Cove Reclaim Permit	-	-	728	324	1,052	1,052
Copper Cove Lift Station 22	7,500	67,526	125,385	13,690	206,601	214,101
Poker Flat LS 9, 10 and 11	439,171	33,374	20,860	-	54,234	493,406
Copper Cove LS 15 & 18	500	-	-	-	-	500
Total Expenditures	\$ 496,092	\$ 100,901	\$ 146,973	\$ 14,014	\$ 261,887	\$ 757,979
Beginning Balance	\$ -	\$ 25,189	\$ (109,640)	\$ (466)	\$ 25,189	\$ -
Total Revenues	521,281	124,735	256,146	193,269	574,150	1,095,431
Less						
Loan Payments	-	158,663	-	-	158,663	158,663
Project Costs	496,092	100,901	146,973	14,014	261,887	757,979
Ending Balance	\$ 25,189	\$ (109,640)	\$ (466)	\$ 178,789	\$ 178,789	\$ 178,789

Wastewater Capital Renovation and Replacement Funding

July 1, 2013 thru February 28, 2015

Project Funding	Project Budget	Expenses To Date	Balance	Operating Funds	Capital R&R	Grant Revenues
Capital Program Management	\$ 50,000	\$ 48,921	\$ 1,079	\$ -	\$ 50,000	\$ -
Copper Cove Reclaim Permit	250,000	1,052	248,948	-	250,000	-
Copper Cove Lift Station 22	1,600,000	214,101	1,385,899	-	1,600,000	-
Poker Flat LS 9, 10 and 11	285,000	493,406	(208,406)	-	285,000	-
Copper Cove LS 15 & 18	110,000	500	109,500	-	110,000	-
Total Expenditures	\$ 2,295,000	\$ 757,979	\$ 1,537,021	\$ -	\$ 2,295,000	\$ -

Agenda Item

DATE: March 17, 2015

TO: Finance Committee

FROM: Jeffrey Meyer,  Director of Administrative Services

SUBJECT: Discussion/Action regarding District Operating and Property Tax Revenues

RECOMMENDED ACTION:

Discussion/Action regarding District Operating and Property Tax Revenues

SUMMARY:

In advance of the preparation of the FY 2015-16 Operating Budget staff will present an overview of the District's operating revenues, including property taxes. The District's revenues are split into operating and non-operating revenues. Operating revenues include revenues such as rate revenues for both water and wastewater services, as well as hydrant water sales and fees for services. Non-operating revenues include revenues such as power generation and rental income. Attached is the FY 2014-15 revenue budget, as well as a summary of the District's property tax allocations, including a historic summary of annual revenue collections and a table summarizing the County's allocation of the one percent (1%) of the property taxes paid by all Calaveras County property owners.

FINANCIAL CONSIDERATIONS:

None

*Attachment: FY 2014-15 Operating Budget – Revenues
CCWD Property Tax Summary*

Calaveras County Water District
Calaveras County Water District
Revenue Projections - FY 2012-13 thru FY 2016-17

	Actual FY 12-13	Budget FY 13-14	Y-T-D Apr 30, 2014 FY 13-14	Proposed Budget FY 14-15	Forecast FY 15-16	Forecast FY 16-17
Operating Revenue						
Rate Revenue						
Water	7,700,148	7,612,007	6,529,151	7,572,276	7,692,106	7,815,330
Wastewater	4,138,099	4,110,653	3,484,669	4,181,603	4,223,419	4,265,653
Subtotal - Rate Revenue	11,838,247	11,722,660	10,013,820	11,753,879	11,915,525	12,080,983
Other Operating Revenue						
Fees:						
Account Establishment Fees	47,205	54,000	34,565	51,380	45,000	45,000
Delinquent Account Fees	229,130	240,000	186,453	220,000	210,000	200,000
Repairs/Reimbursements	14,783	5,000	242	5,000	5,000	5,000
Install Water Meter	3,702	3,500	10,790	70,175	10,000	10,000
Other Installation Charges	484	-	684	500	500	500
Inspection Fees	3,103	5,000	2,939	13,400	3,000	3,000
Plan Check Fee	2,325	2,500	3,700	5,200	5,200	5,200
Backflow Certification	13,450	12,500	(50)	13,000	13,000	13,000
Misc. Operating	-	5,000	25	-	-	-
Wholesale/Irrigation/Hydrant Sales/Lancha Plana	101,626	125,000	101,883	110,000	110,000	110,000
Developer Reimbursements	42,552	2,000	71,618	50,000	50,000	50,000
Other	68,696	20,000	1,980	5,000	5,000	5,000
Subtotal - Other Operating Revenue	527,055	474,500	414,829	543,655	456,700	446,700
Total - Operating Revenue	12,365,302	12,197,160	10,428,649	12,297,534	12,372,225	12,527,683
Non-Operating Revenue						
Stand-by Fees	132,470	130,000	72,872	132,500	132,500	132,500
Property Taxes (net of transfer to reserves)	1,733,334	1,997,500	1,068,131	2,017,475	2,037,650	2,058,026
Investment Income (allocated to operating)	15,026	18,200	47,417	25,000	25,000	25,000
Other:						
Power Sales, North Fork	513,182	509,376	388,027	528,577	539,149	549,932
Power Sales, New Hogan (net)	153,569	200,000	56,980	75,000	75,000	75,000
Grants/Reimbursements	46,186	-	-	-	-	-
Sale of Surplus Equipment	16,676	2,000	-	2,000	2,000	2,000
Copies	43	100	243	200	200	200
Admin Income and Fees	7,734	500	74,950	6,000	6,000	6,000
Other District Reimbursements	555	5,000	33	500	500	500
Rental Income per schedule	39,331	32,620	38,495	39,500	39,500	39,500
Subtotal - Other Revenue, Non-Operating	777,276	749,596	558,729	651,777	662,349	673,132
Total - Non-Operating Revenue	2,658,106	2,895,296	1,747,149	2,826,752	2,857,499	2,888,658
Total Revenue - Operations	15,023,408	15,092,456	12,175,798	15,124,286	15,229,724	15,416,341
Transfers In						
Transfer In for Debt Service - Expansion Funds	867,847	845,443	845,443	839,353	838,193	838,272
Transfer In for Debt Service - Fund 108 Spc Project Fund	393,559	383,398	383,398	380,637	380,111	380,147
Transfer In for Debt Service - Capital R&R Funds	-	-	-	398,172	409,279	409,033
Transfer In for OP HQ Debt - Fund 108 Interest Income	75,000	75,000	75,000	75,000	75,000	75,000
Transfer In for Water Resources Legal Expense - 108 WRR	-	110,000	-	135,000	135,000	135,000
Transfer In for CIP / Capital Outlay	119,000	287,000	-	181,000	181,000	181,000
Total - Transfers In	1,455,406	1,700,841	1,303,841	2,009,162	2,018,583	2,018,452
Total Revenue & Transfers In- Operations	16,478,814	16,793,297	13,479,639	17,133,448	17,248,307	17,434,793

Calaveras County Water District
Property Tax Detail

County Fund	Description	FY 10-11 Total Payments	FY 11-12 Total Payments	FY 12-13 Total Payments	FY 13-14 Total Payments	FY 14-15 First Payment
2710	CCWD General Fund	713,829	831,503	686,110	670,639	403,988
4040	Ebbetts Pass Improvement District 5	889,875	530,379	843,400	821,945	489,701
4050	Jenny Lind Improvement District 6	321,142	248,110	282,381	290,128	190,579
4060	Copper Cove Improvement District 7	229,008	228,902	207,546	204,545	130,489
4070	Copper Cove Improvement District 8s	250,053	128,222	227,651	229,078	146,605
4080	Ebbetts Pass Improvement District 9s	59,087	439,534	55,085	52,555	30,545
4100	Wilseyville Improvement District 11S	1,073	1,071	1,105	1,096	502
	Total Property Taxes	2,464,068	2,407,722	2,303,278	2,269,988	1,392,411
	Change from Prior Year +/-		-2.3%	-4.3%	-1.4%	
	Operating/Special Project Fund Split	75%/25%	75%/25%	75%/25%	85%/15%	85%/15%
	Revenue to Operating Budget	1,848,051	1,805,791	1,727,459	1,929,489	1,183,549
	Revenue to Special Project Fund	616,017	601,930	575,820	340,498	208,862

County of Calaveras
 1% Property Tax Apportionment Factors
 Fiscal Year 2014-15

Fund	Description	FY 2014-15 Apportionment Rate
1010	County Genl Fund	16.76%
1020	Road Fund	1.25%
1120	Airport	0.02%
1130	Fire Protection	0.08%
2020	Arnold Lighting	0.01%
2030	Moke Hill Lighting	0.01%
2040	Murphys Lighting	0.07%
2050	San Andreas Lighting	0.03%
2060	Valley Spring Lighting	0.01%
2070	West Point Lighting	0.00%
2100	County Service #9	0.00%
2110	County Service #1	0.19%
2180	County Service #8	0.02%
2201	Central Calaveras Fire	0.22%
2202	Foothill Fire	0.28%
2210	Altaville-Melones Fire	0.11%
2220	Copperopolis Fire	1.09%
2230	Jenny Lind Fire	0.60%
2240	Moke Hill Fire	0.12%
2250	Murphys Fire	0.37%
2260	Mountain Ranch Fire	0.00%
2270	San Andreas Fire	0.36%
2280	West Point Fire	0.18%
2290	Ebbetts Pass Fire	2.95%
2310	Altaville Cemetery	0.13%
2320	Copperopolis Cemetery	0.01%
2330	Moke Hill Cemetery	0.02%
2340	Murphys Cemetery	0.07%
2350	Rail Road Flat Cemetery	0.00%
2360	San Andreas Cemetery	0.04%
2380	Vallecito Cemetery	0.02%
2390	West Point Cemetery	0.03%
2410	Calaveras Public Utility	0.16%
2420	Union Public Utility	0.17%
2430	V.S. Public Utility	0.17%
2520	Moke Hill Sanitary	0.03%
2530	Murphys Sanitary	0.16%
2540	San Andreas Sanitary	0.08%
2610	Angels Vet Memorial	0.15%
2620	E. Pass Vet Memorial	0.10%

County of Calaveras
1% Property Tax Apportionment Factors
Fiscal Year 2014-15

Fund	Description	FY 2014-15 Apportionment Rate
2630	J. Lind Vet Memorial	0.23%
2640	Moke Hill Vet Memorial	0.02%
2660	W. Point Vet Memorial	0.01%
2710	C.C.W.D.	1.24%
2720	Mark Twain Hospital	1.45%
2730	San Andreas Park & Re	0.04%
3010	Mark Twain Elementary	4.99%
3110	Bret Harte Union High	14.12%
3210	C.U.S.D.	21.47%
3310	Vallecito Elementary	8.67%
4040	E. Pass Imprv Dist	1.49%
4050	J. Lind Imp District #6	0.58%
4060	C Cove Impr Dist #7	0.40%
4070	C. Cove Impr Dist #8S	0.45%
4080	E Pass Imp Dist #9S	0.09%
4100	Wilsyville Sewer Imprv	0.00%
5301	City of Angels	0.83%
9910	County School Service	1.02%
9950	S J Delta Jr College	1.70%
9960	Yosemite Jr College	3.29%
5703	ERAF	11.83%
	TOTAL	100.00%

SUMMARY

County Funds	18.11%
County Service Areas	0.21%
Lighting Districts	0.14%
Fire Districts	6.28%
Cemetery Districts	0.32%
Utility Districts	0.78%
Veteran Memorials	0.51%
Mark Twain Hospital	1.45%
San Andreas Park and Rec	0.04%
K-12 Schools	49.25%
County School Service	1.02%
Junior Colleges	4.99%
City of Angels	0.83%
ERAF	11.83%
CCWD	4.25%
TOTAL	100.00%

Calaveras County Water District

Property Taxes

The County collects one percent (1%) of the property taxes paid by all Calaveras County property owners, regardless of the location of the property, and apportions those funds to numerous fire districts, cemetery districts, school districts, utility districts, and to county funds, including its general fund. The K-12 schools receive the largest portion (49.25%) of the 1%, followed by the County (18.11%) and ERAF (11.83%). CCWD apportionment for the FY 2014-15 totals 4.25% as outlined below:

<u>Description</u>	<u>Apportionment</u>
Calaveras County General Fund	1.2350%
Ebbetts Pass Improvement District 5	1.4915%
Jenny Lind Improvement District 6	0.5819%
Copper Cove Improvement District 7	0.3977%
Copper Cove Improvement District 8s	0.4473%
Ebbetts Pass Improvement District 9s	0.0930%
<u>Wilseyville Improvement District 11s</u>	<u>0.0015%</u>
Total	4.2479%

Under Proposition 13 any entity that had an existing special tax rate prior to passage of Proposition 13 was then guaranteed a percentage of the one percent (1.0%) of the County’s ad valorem property taxes collected in 1979 and thereafter. The District has six improvement districts and an apportionment for the Calaveras County Water District (CCWD) General Fund, all established in the 1950’s and 1960’s, prior to Proposition 13. The following is a summary of the different apportionments and the District’s original resolutions requesting the County Board of Supervisors to apportion the property tax in accordance the Proposition 13 guidelines.

- Calaveras County Water District General Fund – Resolution 2410, August 24, 1978, hereby requests the Board of Supervisors to apportion the property taxed, in accordance with Article XIII of the California Constitution and Chapter 292, Section 24, Section 26912 of the Government Code of the State of California, for the benefits of Calaveras County Water District to provide funds necessary for the maintenance, operations and obligations therefore.
- Ebbetts Pass Improvement District 5 – Resolution 2402, August 24, 1978, hereby requests the Board of Supervisors to apportion the property taxed, in accordance with Article XIII of the California Constitution and Chapter 292, Section 24, Section 26912 of the Government Code of the State of California, for the benefit of Ebbetts Pass Improvement District No. 5 to provide funds necessary for the maintenance and operations and reserves for capital improvement therefore.
- Jenny Lind Improvement District 6 – Resolution 2403, August 24, 1978, hereby requests the Board of Supervisors to apportion the property taxed, in accordance with Article XIII of the California Constitution and Chapter 292, Section 24, Section 26912 of the Government Code of the State of California, for the benefits of Jenny Lind Improvement District No. 6 to provide funds necessary for the maintenance and operations and reserves for capital improvements therefore.

- Copper Cove Improvement District 7 – Resolution 2404, August 24, 1978, hereby requests the Board of Supervisors to apportion the property taxed, in accordance with Article XIII of the California Constitution and Chapter 292, Section 24, Section 26912 of the Government Code of the State of California, for the benefits of Copper Cove Improvement District No. 7 to provide funds necessary for the maintenance and operations and reserves for capital improvements therefore.
- Copper Cove Improvement District 8S – Resolution 2405, August 24, 1978, hereby requests the Board of Supervisors to apportion the property taxed, in accordance with Article XIII of the California Constitution and Chapter 292, Section 24, Section 26912 of the Government Code of the State of California, for the benefits of Copper Cove Improvement District No. 8S to provide funds necessary for the maintenance and operations and reserves for capital improvements therefore.
- Ebbetts Pass Improvement District 9S – Resolution 2406, August 24, 1978, hereby requests the Board of Supervisors to apportion the property taxed, in accordance with Article XIII of the California Constitution and Chapter 292, Section 24, Section 26912 of the Government Code of the State of California, for the benefits of Ebbetts Pass Improvement District No. 9S to provide funds necessary for the maintenance and operations and reserves for capital improvements therefore.
- Wilseyville Improvement District 11S – Resolution 2409, August 24, 1978, hereby requests the Board of Supervisors to apportion the property taxed, in accordance with Article XIII of the California Constitution and Chapter 292, Section 24, Section 26912 of the Government Code of the State of California, for the benefits of Wilseyville Improvement District No. 11S to provide funds necessary for the maintenance and operations and reserves for capital improvements therefore.

Agenda Item

DATE: March 17, 2015

TO: Finance Committee

FROM: Jeffrey Meyer,  Director of Administrative Services

SUBJECT: Discussion/Action regarding Capital R&R Revenue Projections

RECOMMENDED ACTION:

Discussion/Action regarding Capital R&R Revenue Projections

SUMMARY:

Staff has been requested by Board members to calculate the financial impact on water and wastewater Capital Replacement and Renovation (Capital R&R) revenues and the Capital R&R program under certain rate scenarios, including rate freezes and rate reductions. At the March 10, 2015 Engineering Committee meeting the committee was presented a revised three year Capital R&R project and funding plan. After reviewing the plan the committee requested a list of those projects to be completed in the five years subsequent to the proposed three year project plan. This project list will also include the funding and cash flow requirements. Staff is currently working on the project list and funding requirements and will provide that information at the Finance Committee meeting on Tuesday, March 17th.

FINANCIAL CONSIDERATIONS:

None